



Date: December 05, 2023

To,
National Stock Exchange of India
Limited Exchange Plaza,
Bandra Kurla Complex, Bandra
(East), Mumbai- 400051

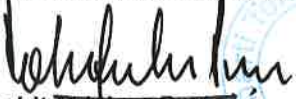
Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('Takeover Regulations') in respect to inter-se acquisition of 1.35%% stake (i.e. 81,150,803 equity shares) of Bharti Airtel Limited from Indian Continent Investment Limited.

Kindly take the same on record.

For Bharti Telecom Limited



Rohit Krishan Puri
Company Secretary
Membership No.: 19779

Bharti Telecom Limited

(a Bharti Enterprise)

Regd. Office: Plot No. 16, Phase-IV, Udyog Vihar, Gurgaon – 122 001 (Haryana)

Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070

T.: +91-11-4666 6100, F.: +91-11-4166 6137, Email id: compliance.officer@bharti.in, www.bhartitelecom.in

CIN: U32039HR1985PLC032091



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A - Details of the Acquisition

Name of the Target Company (TC)	Bharti Airtel Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the seller	A. Bharti Telecom Limited (Promoter) B. Indian Continent Investment Ltd (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and the National Stock Exchange of India Limited		
Details of the acquisition are as follows	Number (#)	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
Shares carrying voting rights	2,156,470,865 Fully paid up shares, 143,404,307 Partly paid up shares	38.24%	37.74%
Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
Voting rights (VR) otherwise than by shares	NA	NA	NA
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
Total (a+b+c+d)	2,156,470,865 Fully paid up shares, 143,404,307 Partly paid up shares	38.24%	37.74%
Details of acquisition /sale			
Shares carrying voting rights acquired/sold	81,150,803 Fully paid up shares	1.35%	1.33%
	NIL	NIL	NIL

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VRs acquired/sold otherwise than by shares			
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
Shares encumbered/invoked/released by the acquirer	NA	NA	NA
Total (a+b+c+/-d)	81,150,803 Fully paid up shares	1.35%	1.33%
After the acquisition/sale holding of:			
Shares carrying voting rights	2,237,621,668 Fully paid up shares, 143,404,307 Partly paid up shares	39.59%	39.07%
Shares encumbered with the acquirer	NA	NA	NA
VRs otherwise than by shares	NA	NA	NA
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
Total (a+b+c+d)	2,237,621,668 Fully paid up shares, 143,404,307 Partly paid up shares	39.59%	39.07%
Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se transfer between PACs (Bharti Telecom Limited & Indian Continent Investment Limited)		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares whichever is applicable.	December 01, 2023 (Date of acquisition of shares from Indian Continent Investment Limited)		



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Equity share capital / total voting capital of the TC before the said acquisition/sale	5,621,779,936 fully paid up equity shares of face value INR 5 each amounting to INR 28,108,899,680; and 39,22,87,662 partly paid up equity shares of face value INR 5 each (and paid up value INR 1.25 each) amounting to INR 49,03,59,577.50 (on paid up basis).
Equity share capital / total voting capital of the TC after the said acquisition/sale	5,621,779,936 fully paid up equity shares of face value INR 5 each amounting to INR 28,108,899,680; and 39,22,87,662 partly paid up equity shares of face value INR 5 each (and paid up value INR 1.25 each) amounting to INR 49,03,59,577.50 (on paid up basis).
Total diluted share / voting capital of the TC after the said acquisition/sale	5,70,20,80,361 fully paid up equity shares of face value INR 5 each amounting to INR 28,510,401,805; and 39,22,87,662 partly paid up equity shares of face value INR 5 each (and paid up value INR 1.25 each) amounting to INR 49,03,59,577.50 (on paid up basis)

Note:

(#) Since this is an inter-se transaction between Bharti Telecom Limited (Promoter/ BTL) and Indian Continent Investment Ltd. (PAC/ ICIL), the details mentioned in the column represent the shareholding details of BTL only. The shareholding details of (ICIL/ PAC) have been disclosed separately by them in their disclosure.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement/ Regulation 31(b) of SEBI (LODR) Regulations, 2015 i.e. as on September 30, 2023 and taking into account the Target Company's disclosures on October 20, 2023 & November 17, 2023 (on allotment of equity shares upon conversion of USD 31.834 million 1.50% Convertible Bonds due 2025).

(**) Diluted share capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC i.e. as on November 30, 2023.

For Bharti Telecom Limited

Rohit Krishan Puri
Company Secretary and Chief Compliance Officer
Membership No. 19779
Bharti crescent, 1, Nelson Mandela Road,
Vasant Kunj, Phase- II, New Delhi- 110070
Date: December 05, 2023



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