

1st November, 2021

To,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Ref: Security Code: 516038

Security Id: SOMAPPR

Sub: Outcome of the Board Meeting held on 1st November, 2021

Dear Sir/ Ma'am,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 1st November, 2021 has:

Considered and approved the Unaudited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2021. The Statutory Auditors have carried out Limited Audit Review for the said Quarter.

An extract of the Unaudited Financial Results along with the Limited Review Report for the Quarter and Half Year ended 30th September, 2021 is enclosed herewith.

The meeting of the Board of Directors commenced at 8:00 P.M. and concluded at 8:45 P.M.

Kindly take a note of the same and acknowledge.

Thanking you,

Yours faithfully,

For Soma Papers and Industries Limited



Ajay Kumar Kabra,
Company Secretary and Compliance Officer
M. No.: A50321
Encl: A/a

Independent Auditor's Limited Review report on Unaudited Quarterly and Half yearly financial results of Soma Papers & Industries Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Soma Papers & Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **Soma Papers & Industries Limited** ('the Company') for the quarter and half year ended September 30, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations").

This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis of Qualified Conclusion:

- a) The bank has auctioned the Land, Factory Premises, Plant and Machinery, inventory and other assets lying at Nasik in Financial Year 2007-08 which was approved by the Debt Recovery Tribunal. Auction proceeds received by bank has been utilised to repay Bank Cash Credit Liabilities, Debentures with interest, Electricity charges, deposit given to Labour court for Labour settlement, SICOM Loans and other related expenses. The accounting of the above transaction has been done in previous year on the basis of communication from bank. No confirmations from banks, debenture holders, electricity department Sales Tax Authority or Labour court have been received against the proceeds distributed by Bank.

Qualified Conclusion

Based on our review, conducted as stated above, *except for the effects of matters described in the 'Basis of Qualified conclusion' paragraph above*, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information

required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of matter

- a) We draw attention to the Note No. 4 of the financial results stating amounts written off and written back in the previous years. However, in the absence of any documentary evidence and limited information available to us, we are unable to comment on such write offs and write back in the previous year's results.
- b) We draw attention to the Note No. 5 of the financial results wherein it is stated that Company's borrowings from various lenders have been settled in 2009-10. However, as per records in MCA, the charges are still outstanding.

Our opinion is not modified in respect of these matters.

For GMJ & Co
Chartered Accountants
FRN: 103429W



CA Sonia Didwania
Partner
M. No.: 410461
UDIN : 21410461AAAACY5461



Place : Mumbai
Date : 1st November, 2021

SOMA PAPERS AND INDUSTRIES LIMITED
BALANCE SHEET AS AT SEPTEMBER 30, 2021

(Amount in INR)

Particulars	September 30, 2021 (Unaudited)	March 31, 2021 (Audited)
ASSETS		
Non-Current Assets		
(a) Financial Assets		
(i) Investments	46,45,854	48,63,649
	46,45,854	48,63,649
Current assets		
(a) Financial Assets		
(i) Trade Receivables	-	-
(ii) Cash and Cash Equivalents	14,29,243	10,48,594
(iii) Other Financial Assets	62,475	-
(b) Other Current Assets	26,045	11,167
	15,17,763	10,59,761
TOTAL	61,63,617	59,23,410
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,40,21,500	1,40,21,500
(b) Other Equity	(78,78,522)	(81,69,715)
	61,42,978	58,51,785
Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables		
Total outstanding dues of Micro enterprises and Small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(ii) Other Financial Liabilities	1,877	2,625
(b) Other Current Liabilities	18,762	69,000
	20,639	71,625
TOTAL	61,63,617	59,23,410

For Soma Papers & Industries Limited



Vikram Sorani
Executive Director
DIN: 00054310

Place: Mumbai

Date: 1st November, 2021

SOMA PAPERS AND INDUSTRIES LIMITED
STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER 30, 2021

(Amount in INR)

Particulars	Half year ended		Year ended
	September 30, 2021	September 30, 2020	March 31, 2021
CASH FLOWS FROM OPERATING ACTIVITIES:			
Profit/(Loss) before income tax from:	2,91,193	22,04,564	53,39,128
Adjustments for:			
(Gain)/Loss on sale of investments	(82,263)	(2,20,693)	(3,54,960)
Changes in fair value of financial assets at fair value through profit or loss	(79,317)	(12,34,205)	-
Dividend and interest income classified as investing cash flows	(24,880)	(6,838)	(6,838)
Sundry balances written back	-	(6,07,092)	(48,97,101)
Sundry balances written off	-	-	14,33,983
Change in operating assets and liabilities:			
(Increase)/Decrease in trade receivables	-	6,13,092	49,03,101
Increase/(decrease) in trade payables	-	-	(14,33,983)
(Increase)/decrease in other financial assets	(62,475)	(18,000)	1,49,343
(Increase)/decrease in other current assets	(14,878)	(2,31,541)	14,22,816
Increase/(decrease) in other financial liabilities	(748)	(1,68,760)	(27,86,879)
Increase/(decrease) in other current liabilities	(50,238)	(4,34,522)	(22,56,940)
Cash generated from operations	(23,606)	(1,03,995)	15,11,670
Less: Income taxes paid	-	-	-
Net cash inflow from operating activities	(23,606)	(1,03,995)	15,11,670
CASH FLOWS FROM INVESTING ACTIVITIES:			
Payments for purchase of investments	(36,72,591)	(30,55,164)	-
Proceeds from sale of investments	40,51,966	41,49,680	(13,34,061)
Dividends received	24,880	6,838	6,838
Net cash outflow from investing activities	4,04,255	11,01,354	(13,27,223)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Repayment of borrowings	-	-	-
Interest paid	-	-	-
Net cash inflow (outflow) from financing activities	-	-	-
Net increase (decrease) in cash and cash equivalents	3,80,649	9,97,358	1,84,447
Cash and Cash Equivalents at the beginning of the financial year	10,48,594	8,64,147	8,64,147
Cash and Cash Equivalents at end of the year	14,29,243	18,61,505	10,48,594
Reconciliation of cash and cash equivalents as per the cash flow statement:			
Cash and cash equivalents as per above comprise of the following:			
Cash and cash equivalents	14,29,243	18,61,505	10,48,594
Balances per statement of cash flows	14,29,243	18,61,505	10,48,594

For Soma Papers & Industries Limited



Vikram Soman
Executive Director
DIN: 00054310

Place: Mumbai
Date: 1st November, 2021

SOMA PAPERS & INDUSTRIES LIMITED

CIN: L21093MH1991PLC064085 | BSE Script 516038 | ISIN: INE737E01011

Statement of Unaudited Financial Results for the Quarter and Half year ended September 30, 2021

(Amount in INR)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2021 (Unaudited)	30/06/2021 (Unaudited)	30/09/2020 (Unaudited)	30/09/2021 (Unaudited)	30/09/2020 (Unaudited)	31/03/2021 (Audited)
1	Income						
	a) Revenue from operations	-	-	-	-	-	-
	b) Other Income	1,01,596	12,25,981	7,73,584	13,27,577	28,98,827	80,92,530
	Total Income (a+b)	1,01,596	12,25,981	7,73,584	13,27,577	28,98,827	80,92,530
2	Expenses						
	a) Employee Cost	35,000	1,05,000	1,05,000	1,40,000	1,45,000	3,15,000
	b) Other expenses	7,54,727	1,01,657	4,91,519	8,96,384	5,49,264	24,38,402
	Total Expenses (a+b+c+d+e+f+g)	7,89,727	2,66,657	5,96,519	10,36,384	6,94,264	27,53,402
3	Profit Before Tax (1-2)	{6,68,131}	9,59,324	1,77,065	2,91,193	22,04,563	53,39,128
4	Tax expense						
	(i) Current Tax	-	-	-	-	-	69,000
	(ii) Excess provision for Tax of earlier periods written back	-	-	-	-	-	-
	(iii) Deferred Tax	-	-	-	-	-	-
	Total Tax Expense (i+ii+iii)	-	-	-	-	-	-
5	Profit for this period (3-4)	{6,68,131}	9,59,324	1,77,065	2,91,193	22,04,563	52,70,128
6	Other Comprehensive Income						
	(i) Items that will not be reclassified to statement of Profit and Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to statement of Profit and loss	-	-	-	-	-	-
	(iii) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(iv) Income tax relating to items that will be reclassified to statement of Profit and loss	-	-	-	-	-	-
	Total Other comprehensive income (net of tax) (i+ii+iii+iv)	-	-	-	-	-	-
7	Total Comprehensive Income for the period (5+7) (comprising income for the period)	{6,68,131}	9,59,324	1,77,065	2,91,193	22,04,563	52,70,128
9	Paid-up Equity Share Capital - Face Value of Rs. 30/- each	1,40,21,500	1,40,21,500	1,40,21,500	1,40,21,500	1,40,21,500	1,40,21,500
10	Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	-
11	Basic and Diluted Earning Per Share (EPS) (Rs.)	{0.48}	0.68	0.13	0.21	1.57	3.76

Notes:	
1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 1st November 2021. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2	The company is engaged in only one reportable operating segment. Hence, disclosures required by Indian Accounting Standard - 108 "Operating Segment" are not applicable to the Company.
3	The financial results have been prepared in accordance with Indian Accounting Standards (Ind As) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments.
4	In the previous Years, the management on the basis of Internal evaluation had fully written off the loans and advances, other receivables and written back the advances from customers, outstanding interest accruals, statutory liabilities w.r.t. sales tax, water tax etc, long aged Trade payables and Deposit payables and other Liability.
5	The Company's borrowings from various lenders have been settled in 2009-10. However, as per records in MCA, the charges are still outstanding.
6	The figures of previous period / year have been regrouped / rearranged wherever necessary / practicable to conform to current period/year presentation.

Place: Mumbai
Date : 1st November, 2021

For Soma Papers & Industries Limited



Vikram Somani
Executive Director
DIN: 00054310