



14th February, 2023

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai 400 001

BSE Scrip Code: 519216

**Sub: Outcome of the Board Meeting held on 14th February, 2023-
Submission of Un-Audited Financial Results of the Company Quarter
and Nine Months ended 31st December, 2022**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 14th February, 2023 inter alia, considered and approved the Un-audited Financial Results of the Company for the Quarter and Nine Months ended 31st December 2022, the same were also reviewed by the Audit Committee in its meeting held on 14th February, 2023 before the Board Meeting.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are pleased to submit:-

1. Limited Review Report by Statutory Auditors of the Company.
2. Un-Audited Financial Results of the Company for the quarter and nine months ended 31st December 2022.

The Meeting was started at 4:30 P.M. and concluded at 7:55 P.M.

We hope you will find the above in order.

Thanking you

Yours Sincerely

For Ajanta Soya Limited

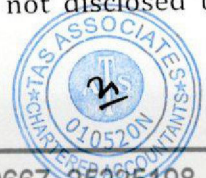
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**Kapil
Company Secretary**

Review Report to
The Board of Directors,
Ajanta Soya Limited
New Delhi

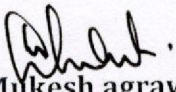
LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2022.

1. We have reviewed the accompanying statement of unaudited financial results of Ajanta Soya Limited (the 'Company') for the Quarter and Nine months ended December 31, 2022 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended (the "Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the companies Act 2013, read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015, and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable accounting standards ie Ind-AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, and has not disclosed the



information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For TAS ASSOCIATES
Chartered Accountants
[Firm Registration No. 010520N]**


Mukesh agrawal
Partner
M.No. 090582



UDIN: 23090582BGWCQW1562

Place: Delhi

Date: February 14, 2023

AJANTA SOYA LIMITED

REGD. OFFICE : SP-916, PHASE-III, INDUSTRIAL AREA, BHIWADI -301019 (RAJASTHAN)

CORPORATE OFFICE: 12TH FLOOR, BIGJO'S TOWER, A-8, NETAJI SUBHASH PLACE, WAZIRPUR DISTRICT CENTER, DELHI -110 034 TEL : 011-42515151, FAX : 011-42515100, E-Mail : cs@ajantasoya.com, Website : www.ajantasoya.com

CIN NO. : L15494RJ1992PLC016617

Un-audited Financial Results For the Quarter & Nine Month Ended 31st December, 2022

(Rs. In Lakhs except per share data)

| S.No. | Particulars | Quarter Ended | | | Nine Month Ended | | Year Ended |
|-------|--|------------------|------------------|------------------|------------------|--------------------|--------------------|
| | | 31.12.2022 | 30.09.2022 | 31.12.2021 | 31.12.2022 | 31.12.2021 | 31.03.2022 |
| | | Un-audited | Un-audited | Un-audited | Un-audited | Un-audited | Audited |
| I | Revenue from Operations | 32,200.66 | 27,547.96 | 30,862.53 | 95,853.87 | 1,01,570.11 | 1,34,514.15 |
| II | Other Income | 89.81 | 88.10 | 88.66 | 247.94 | 384.69 | 515.92 |
| III | Total Revenue (I+II) | 32,290.47 | 27,636.05 | 30,951.19 | 96,101.81 | 1,01,954.80 | 1,35,030.07 |
| IV | Expenses | | | | | | |
| | (a) Cost of materials consumed | 29,765.25 | 26,077.96 | 26,466.43 | 88,542.21 | 89,246.56 | 1,14,515.19 |
| | (b) Purchase of stock-in-trade | 1,655.12 | 763.45 | 2,294.54 | 2,750.85 | 5,288.97 | 11,974.11 |
| | (c) Change in inventories of finished goods work-in-progress and stock-in-trade | (391.71) | 723.92 | 181.58 | 624.20 | 201.02 | (876.61) |
| | (d) Employee benefit expenses | 168.31 | 167.50 | 151.41 | 506.63 | 490.57 | 658.58 |
| | (e) Finance costs | 73.15 | 88.35 | 17.05 | 192.17 | 83.89 | 88.37 |
| | (f) Depreciation and amortisation expense | 60.93 | 71.46 | 47.75 | 216.79 | 137.69 | 188.92 |
| | (g) Power & fuel | 603.12 | 496.73 | 596.15 | 1,570.97 | 1,523.08 | 2,051.44 |
| | (h) Freight outwards | 177.77 | 174.29 | 195.72 | 509.13 | 632.75 | 744.06 |
| | (i) Other expenses | 170.14 | 204.04 | 127.78 | 803.83 | 491.41 | 699.76 |
| | Total Expenses | 32,282.09 | 28,767.70 | 30,078.41 | 95,716.78 | 98,095.94 | 1,30,043.82 |
| V | Profit before exceptional and extraordinary items and tax (III-IV) | 8.37 | (1,131.64) | 872.78 | 385.03 | 3,858.86 | 4,986.25 |
| VI | Exceptional items | - | - | - | - | - | - |
| VII | Profit before extraordinary items & Tax (V-VI) | 8.37 | (1,131.64) | 872.78 | 385.03 | 3,858.86 | 4,986.25 |
| VIII | Extra ordinary items | - | - | - | - | - | - |
| IX | Profit before tax (VII- VIII) | 8.37 | (1,131.64) | 872.78 | 385.03 | 3,858.86 | 4,986.25 |
| X | Tax expense | | | | | | |
| | Current Tax | 2.26 | (301.52) | 218.44 | 91.76 | 661.58 | 930.39 |
| | Deferred Tax | 29.57 | (15.91) | 77.80 | 33.58 | (114.45) | (164.07) |
| | Total Tax expenses | 31.83 | (317.44) | 296.24 | 125.34 | 547.13 | 766.32 |
| XI | Net Profit for the period (IX-X) | (23.46) | (814.21) | 576.53 | 259.69 | 3,311.73 | 4,219.93 |
| | Other comprehensive income/(loss), net of tax | | | | | | |
| | (a) Items that will not be reclassified to profit and loss | - | (42.35) | (3.68) | (42.35) | 27.42 | 209.29 |
| | (b) Income tax relating to items that will not be reclassified to profit and loss | - | 10.66 | 0.93 | 10.66 | (6.90) | (45.69) |
| | (c) Items that will be reclassified to profit and loss in subsequent period | - | - | - | - | - | - |
| | (d) Income tax relating to items that will be reclassified to profit and loss | - | - | - | - | - | - |
| XII | Total comprehensive income/(loss) (Net of tax expenses) | - | (31.69) | (2.75) | (31.69) | 20.52 | 163.60 |
| XIII | Total comprehensive income (XI+XII) | (23.46) | (845.90) | 573.78 | 228.00 | 3,332.25 | 4,383.53 |
| XIV | Paid-up equity share capital (Face Value of Rs. 2/- each) | 1,609.66 | 1,609.66 | 1,609.66 | 1,609.66 | 1,609.66 | 1,609.66 |
| XV | Other equity excluding Revaluation Reserves as per balance sheet | | | | | | 10,709.68 |
| XVI | a) Earning per share (before and after extraordinary items) (of Rs.2/- each)* (not annualised for Quarters): | | | | | | |
| | Basic | -0.03 | -1.01 | 3.58 | 0.28 | 20.57 | 26.22 |
| | Diluted | -0.03 | -1.01 | 3.58 | 0.28 | 20.57 | 26.22 |

Notes:-

- These financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14.02.2023. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the quarter and Nine Month ended 31.12.2022 under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is mainly engaged in the Manufacturing of edible oils and as such there are no separate Reportable Segment as per Indian Accounting Standard "Operating Segment" (Ind AS-108). Thus, no separate disclosure for Segment Reporting is made.
- The shareholders of the Company have through Postal Ballot on 23rd May, 2022 approved the sub-division of face value of the Equity Shares of the Company from Rs. 10/- (Rupees Ten only) to Rs. 2/- (Rupee Two only). Accordingly, the holder(s) of the Equity Shares of the Company have received "5" Equity Shares of face value of Rs. 2/- each in lieu of "1" Equity Share of face value of Rs. 10/- each and accordingly the number of equity shares in the paid up equity capital of the Company has been Changed from the 17th June, 2022 onwards
- Previous year / periods figures have been regrouped / reclassified, wherever necessary
- The Code on Social Security, 2020, (The Code) has been approved by the parliament which inter-alia deals with employee benefit during employment and post employment. The Code has been published in the Gazette of India on September 29, 2020. The effective date of the Code and rules thereunder are yet to be notified. In view of this, the impact of the change, if any, on the company will be assessed and recognised post notification of the relevant provisions.
- The Results can also be viewed at our website www.ajantasoya.com and on the website of BSE where the Company's shares are listed i.e. at www.bseindia.com.



For Ajanta Soya Limited

Sushil Goyal

Sushil Goyal
Managing Director
DIN:00125275



Place: New Delhi
Dated: 14.02.2023