



NIIT Limited

Registered Office:
Plot No 85, Sector 32,
Institutional Area,
Gurugram 122 001,
(Haryana) India
Tel: +91 (124) 4293000
Fax: +91 (124) 4293333
Email: info@niit.com

CIN: L74899HR1981PLC107123

www.niit.com

May 29, 2023

**The Manager
BSE Limited**

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

The Manager

National Stock Exchange of India Limited

Listing Department
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (“Listing Regulations”)

Scrip Code: BSE – 500304; NSE – NIITLTD

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (“Listing Regulations”), please find enclosed herewith the Related Party Transactions, for the half year ended March 31, 2023.

This is for your information and records.

Kindly acknowledge the receipt

Thanking You

Yours truly,
For **NIIT Limited**

**Arpita Bisaria Malhotra
Company Secretary &
Compliance Officer**

Encl: a/a

Disclosure of Related Party Transactions for the half year ended March 31, 2023

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					Notes
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	NIIT Limited	NIIT China (Shanghai) Limited, Shanghai	Wholly Owned Subsidiary	Sale of goods or services			Not Applicable	18.58	-	-										
2	NIIT Limited	NIIT China (Shanghai) Limited, Shanghai	Wholly Owned Subsidiary	Any other transaction	other income		Not Applicable	3.57	-	-										
3	NIIT Limited	NIIT China (Shanghai) Limited, Shanghai	Wholly Owned Subsidiary	Any other transaction	Recovery of share based payments from		Not Applicable	1.41	-	-										
4	NIIT Limited	NIIT China (Shanghai) Limited, Shanghai	Wholly Owned Subsidiary	Any other transaction	Recovery from subsidiaries for Corporate and Management Support Services		Not Applicable	10.82	-	-										
5	NIIT Limited	NIIT Institute Of Finance Banking And Insurance Training Limited	Other Subsidiary	Any other transaction	other income	0.20	Not Applicable	0.07	-	-										
6	NIIT Limited	NIIT Institute Of Finance Banking And Insurance Training Limited	Other Subsidiary	Any other transaction	Recovery from subsidiaries for Corporate and Management Support Services	7.50	Not Applicable	2.52	-	-										
7	NIIT Limited	NIIT Institute Of Finance Banking And Insurance Training Limited	Other Subsidiary	Any other transaction	Royalty paid	55.00	Not Applicable	15.08	-	-										
8	NIIT Limited	NIIT Institute Of Finance Banking And Insurance Training Limited	Other Subsidiary	Any other transaction	Recovery of share based payments from	8.74	Not Applicable	2.71	-	-										
9	NIIT Limited	NIIT Institute Of Finance Banking And Insurance Training Limited	Other Subsidiary	Any other transaction	Recovery of Expenses from	0.06	Not Applicable	0.06	-	-										
10	NIIT Limited	NIIT Institute Of Finance Banking And Insurance Training Limited	Other Subsidiary	Sale of goods or services		125.00	Not Applicable	38.18	-	-										
11	NIIT Limited	RPS Consulting Private Limited	Other Subsidiary	Any other transaction	Recovery of Expenses from	21.38	Not Applicable	5.96	-	-										
12	NIIT Limited	RPS Consulting Private Limited	Other Subsidiary	Any other transaction	other income	3.12	Not Applicable	1.99	-	-										
13	NIIT Limited	RPS Consulting Private Limited	Other Subsidiary	Any other transaction	Recovery from subsidiaries for Corporate and Management Support Services	6.00	Not Applicable	2.51	-	-										
14	NIIT Limited	RPS Consulting Private Limited	Other Subsidiary	Purchase of goods or services		5.00	Not Applicable	0.53	-	-										
15	NIIT Limited	RPS Consulting Private Limited	Other Subsidiary	Sale of goods or services		6.00	Not Applicable	0.87	-	-										

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16	NIIT Limited	NIIT Institute of Process Excellence Limited (under liquidation)	Wholly Owned Subsidiary	Dividend received			Not Applicable	5.02	-	-										
17	NIIT Limited	Naya Bazaar Novelties Private Limited	Parties in which the Key Management Personnel of the Company are deemed to be interested	Purchase of goods or services		0.30	Not Applicable	0.16	-	-										
18	NIIT Limited	NIIT (USA) Inc, USA	Parties in which the Key Management Personnel of the Company are deemed to be interested	Purchase of goods or services			Not Applicable	3.61	-	-										
19	NIIT Limited	NIIT Learning Systems Limited (Formerly known as Mindchampion Learning Systems Limited)	Parties in which the Key Management Personnel of the Company are deemed to be interested	Purchase of goods or services			Not Applicable	21.17	-	-										
20	NIIT China (Shanghai) Limited, Shanghai	NIIT (Ireland) Limited	Parties in which the Key Management Personnel of the Company are deemed to be interested	Sale of goods or services			Not Applicable	1.03	-	-										
21	NIIT China (Shanghai) Limited, Shanghai	NIIT Learning Systems Limited (Formerly known as Mindchampion Learning Systems Limited)	Parties in which the Key Management Personnel of the Company are deemed to be interested	Sale of goods or services			Not Applicable	1.30	-	-										
22	NIIT China (Shanghai) Limited, Shanghai	NIIT (USA) Inc, USA	Parties in which the Key Management Personnel of the Company are deemed to be interested	Purchase of goods or services			Not Applicable	0.13	-	-										
23	NIIT China (Shanghai) Limited, Shanghai	NIIT (USA) Inc, USA	Parties in which the Key Management Personnel of the Company are deemed to be interested	Sale of goods or services			Not Applicable	5.64	-	-										
24	NIIT China (Shanghai) Limited, Shanghai	NIIT Limited, U.K.	Parties in which the Key Management Personnel of the Company are deemed to be interested	Sale of goods or services			Not Applicable	1.08	-	-										

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25	RPS Consulting Private Limited	NIIT Learning Systems Limited (Formerly known as Mindchampion Learning Systems Limited)	Parties in which the Key Management Personnel of the Company are deemed to be interested	Any other transaction	Recovery of Expenses from	10.24	Not Applicable	4.95	-	-										
26	RPS Consulting Private Limited	NIIT Learning Systems Limited (Formerly known as Mindchampion Learning Systems Limited)	Parties in which the Key Management Personnel of the Company are deemed to be interested	Sale of goods or services		109.76	Not Applicable	17.20	-	-										
27	RPS Consulting Private Limited	NIIT (USA) Inc, USA	Parties in which the Key Management Personnel of the Company are deemed to be interested	Sale of goods or services		75.00	Not Applicable	9.91	-	-										
28	RPS Consulting Private Limited	NIIT China (Shanghai) Limited, Shanghai	Other Subsidiary	Sale of goods or services		10.00	Not Applicable	2.89	-	-										
29	RPS Consulting Private Limited	NIIT Learning Solutions (Canada) Limited	Parties in which the Key Management Personnel of the Company are deemed to be interested	Sale of goods or services		4.00	Not Applicable	3.81	-	-										
30	RPS Consulting Private Limited	NIIT Institute of Information Technology	Parties in which the Key Management Personnel of the Company are deemed to be interested	Any other transaction	CSR Contribution	3.00	Not Applicable	3.00	-	-										
31	RPS Consulting Private Limited	NIIT (USA) Inc, USA	Parties in which the Key Management Personnel of the Company are deemed to be interested	Purchase of goods or services		10.00	Not Applicable	2.48	-	-										
32	NIIT Limited	Renuka Vijay Thadani	Relative of Key Management Personnel	Purchase of goods or services		1.50	Not Applicable	0.49	-	-										
33	NIIT Limited	Rajendra S Pawar	Chairman	Any other transaction	Sitting fees, Remuneration & Other reimbursements		Not Applicable	1.23	-	-										
34	NIIT Limited	Vijay K Thadani	Vice-Chairman & Managing Director	Remuneration			Not Applicable	4.01	-	-										
35	NIIT Limited	P Rajendran	Joint Managing Director	Remuneration			Not Applicable	3.11	-	-										
36	NIIT Limited	Sapnesh Kumar Lalla	Chief Executive Officer and Executive Director	Remuneration			Not Applicable	1.49	-	-										

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37	NIIT Limited	Sanjay Mal	Chief Financial Officer	Remuneration			Not Applicable	1.60	-	-										
38	NIIT Limited	Sanjay Mal	Chief Financial Officer	Any other transaction	Perquisite value of ESOP exercised during the six months ended March 31, 2023 granted in earlier years		Not Applicable	1.77	-	-										
39	NIIT Limited	Deepak Bansal	Company Secretary	Remuneration			Not Applicable	0.38	-	-										
40	NIIT Limited	Ravinder Singh	Independent Director	Any other transaction	Commission and Sitting fees		Not Applicable	0.52	-	-										
41	NIIT Limited	Geeta Mathur	Independent Director	Any other transaction	Commission and Sitting fees		Not Applicable	0.69	-	-										
42	NIIT Limited	Anand Sudarshan	Independent Director	Any other transaction	Commission and Sitting fees		Not Applicable	0.69	-	-										
43	NIIT Limited	Avani Vishal Davda	Independent Director	Any other transaction	Commission and Sitting fees		Not Applicable	0.40	-	-										
44	NIIT Limited	Leher Vijay Thadani	Non Executive Director	Any other transaction	Commission and Sitting fees		Not Applicable	0.28	-	-										
45	NIIT Limited	Udai Singh Pawar	Non Executive Director	Any other transaction	Commission and Sitting fees		Not Applicable	0.26	-	-										
46	NIIT Limited	Ravindra Babu Garikipati	Independent Director	Any other transaction	Commission and Sitting fees		Not Applicable	0.38	-	-										
47	NIIT Limited	Sangita Singh	Independent Director	Any other transaction	Commission and Sitting fees		Not Applicable	0.38	-	-										
48	NIIT Limited	NIIT UNIVERSITY	Parties in which the Key Management Personnel of the Company are deemed to be interested	Any other transaction	Recovery of Expenses from	2.83	Not Applicable	1.51	-	-										
49	NIIT Limited	NIIT UNIVERSITY	Parties in which the Key Management Personnel of the Company are deemed to be interested	Any other transaction	other income	0.17	Not Applicable	0.08	-	-										
50	NIIT Limited	NIIT UNIVERSITY	Parties in which the Key Management Personnel of the Company are deemed to be interested	Any other transaction	Recovery of expenses by	10.00	Not Applicable	0.96	-	-										
51	NIIT Institute Of Finance Banking And Insurance Training Limited	NIIT UNIVERSITY	Parties in which the Key Management Personnel of the Company are deemed to be interested	Purchase of goods or services		36.00	Not Applicable	10.21	-	-										
52	NIIT Institute Of Finance Banking And Insurance Training Limited	Pankaj Mamtani	Key management personnel of subsidiary	Remuneration			Not Applicable	2.51	-	-										

Disclosure of Related Party Transactions for the half year ended March 31, 2023

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53	NIIT Institute Of Finance Banking And Insurance Training Limited	Pankaj Mamtani	Key management personnel of subsidiary	Any other transaction	Perquisite value of ESOP exercised during the six months ended September 30, 2022 granted in earlier years		Not Applicable	0.02	-	-										
54	NIIT Institute Of Finance Banking And Insurance Training Limited	Porkodi Palani	Key management personnel of subsidiary	Remuneration			Not Applicable	1.83	-	-										
55	NIIT Institute Of Finance Banking And Insurance Training Limited	Arpita B. Malhotra	Key management personnel of subsidiary	Remuneration			Not Applicable	1.18	-	-										
56	RPS Consulting Private Limited	Prasad Balakrishnan	Key management personnel of subsidiary	Remuneration			Not Applicable	8.32	-	-										
57	RPS Consulting Private Limited	Sunil Chakuth	Key management personnel of subsidiary	Remuneration			Not Applicable	3.25	-	-										
58	RPS Consulting Private Limited	Anand Sudarshan	Key management personnel of subsidiary	Any other transaction	Sitting fees		Not Applicable	0.24	-	-										
59	RPS Consulting Private Limited	Ravindra Babu Garikipati	Key management personnel of subsidiary	Any other transaction	Sitting fees		Not Applicable	0.24	-	-										
60	NIIT China (Shanghai) Limited, Shanghai	Kamal Nain Dhuper	Key management personnel of subsidiary	Remuneration			Not Applicable	18.53	-	-										
61	NIIT China (Shanghai) Limited, Shanghai	Chongqing An Dao Education Consulting Ltd	Wholly Owned Fellow Subsidiary	Sale of goods or services			Not Applicable	6.95	-	-										
62	NIIT China (Shanghai) Limited, Shanghai	NIIT (Guizhou) Education Technology Co., Ltd	Wholly Owned Fellow Subsidiary	Purchase of goods or services			Not Applicable	30.60	-	-										
63	NIIT Institute Of Finance Banking And Insurance Training Limited	Ravinder Singh	Key management personnel of subsidiary	Any other transaction	Sitting fees		Not Applicable	0.16	-	-										
64	NIIT Institute Of Finance Banking And Insurance Training Limited	Anand Sudarshan	Key management personnel of subsidiary	Any other transaction	Sitting fees		Not Applicable	0.16	-	-										
65	NIIT Limited	NIIT Limited, U.K.	Parties in which the Key Management Personnel of the Company are deemed to be interested	Purchase of goods or services			Not Applicable	9.84	-	-										

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66	NIIT China (Shanghai) Limited, Shanghai	NIIT (Ireland) Limited	Parties in which the Key Management Personnel of the Company are deemed to be interested	Any other transaction	Trade payables and other financial liabilities		Not Applicable	-	(0.08)	(0.08)										
67	NIIT China (Shanghai) Limited, Shanghai	NIIT (Ireland) Limited	Parties in which the Key Management Personnel of the Company are deemed to be interested	Any other transaction	Trade receivables, contract assets and other financial assets		Not Applicable	-	0.57	0.18										
68	NIIT China (Shanghai) Limited, Shanghai	NIIT (USA) Inc, USA	Parties in which the Key Management Personnel of the Company are deemed to be interested	Any other transaction	Trade payables and other financial liabilities		Not Applicable	-	(0.07)	-										
69	NIIT China (Shanghai) Limited, Shanghai	NIIT (USA) Inc, USA	Parties in which the Key Management Personnel of the Company are deemed to be interested	Any other transaction	Trade receivables, contract assets and other financial assets		Not Applicable	-	2.21	2.12										
70	NIIT China (Shanghai) Limited, Shanghai	NIIT Learning Systems Limited (Formerly known as Mindchampion Learning Systems Limited)	Parties in which the Key Management Personnel of the Company are deemed to be interested	Any other transaction	Trade receivables, contract assets and other financial assets		Not Applicable	-	8.23	-										
71	NIIT China (Shanghai) Limited, Shanghai	NIIT Limited, U.K.	Parties in which the Key Management Personnel of the Company are deemed to be interested	Any other transaction	Trade payables and other financial liabilities		Not Applicable	-	(0.42)	(0.46)										
72	NIIT China (Shanghai) Limited, Shanghai	NIIT Limited, U.K.	Parties in which the Key Management Personnel of the Company are deemed to be interested	Any other transaction	Trade receivables, contract assets and other financial assets		Not Applicable	-	-	0.02										
73	NIIT China (Shanghai) Limited, Shanghai	NIIT Malaysia Sdn Bhd, Malaysia	Parties in which the Key Management Personnel of the Company are deemed to be interested	Any other transaction	Trade payables and other financial liabilities		Not Applicable	-	(0.01)	(0.01)										
74	NIIT LIMITED	NIIT China (Shanghai) Limited, Shanghai	Wholly Owned Subsidiary	Any other transaction	Trade receivables, contract assets and other financial assets		Not Applicable	-	12.34	19.13										

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75	NIIT LIMITED	NIIT Institute Of Finance Banking And Insurance Training Limited	Other Subsidiary	Any other transaction	Trade payables and other financial liabilities		Not Applicable	-	(2.79)	(4.22)										
76	NIIT LIMITED	NIIT Institute Of Finance Banking And Insurance Training Limited	Other Subsidiary	Any other transaction	Trade receivables, contract assets and other financial assets		Not Applicable	-	20.61	32.72										
77	NIIT LIMITED	NIIT Learning Systems Limited (Formerly known as Mindchampion Learning Systems Limited)	Parties in which the Key Management Personnel of the Company are deemed to be interested	Any other transaction	Trade payables and other financial liabilities		Not Applicable	-	(3.18)	(2.56)										
78	NIIT LIMITED	RPS Consulting Private Limited	Other Subsidiary	Any other transaction	Trade payables and other financial liabilities		Not Applicable	-	-	(0.66)										
79	NIIT LIMITED	RPS Consulting Private Limited	Other Subsidiary	Any other transaction	Trade receivables, contract assets and other financial assets		Not Applicable	-	3.54	9.39										
80	RPS Consulting Private Limited	NIIT (USA) Inc, USA	Parties in which the Key Management Personnel of the Company are deemed to be interested	Any other transaction	Trade payables and other financial liabilities		Not Applicable	-	(3.66)	-										
81	RPS Consulting Private Limited	NIIT (USA) Inc, USA	Parties in which the Key Management Personnel of the Company are deemed to be interested	Any other transaction	Trade receivables, contract assets and other financial assets		Not Applicable	-	2.98	5.26										
82	RPS Consulting Private Limited	NIIT China (Shanghai) Limited, Shanghai	Other Subsidiary	Any other transaction	Trade receivables, contract assets and other financial assets		Not Applicable	-	0.30	0.78										
83	RPS Consulting Private Limited	NIIT Learning Systems Limited (Formerly known as Mindchampion Learning Systems Limited)	Parties in which the Key Management Personnel of the Company are deemed to be interested	Any other transaction	Trade receivables, contract assets and other financial assets		Not Applicable	-	7.79	7.22										
84	RPS Consulting Private Limited	NIIT Learning Solutions (Canada) Limited	Parties in which the Key Management Personnel of the Company are deemed to be interested	Any other transaction	Trade receivables, contract assets and other financial assets		Not Applicable	-	-	3.81										
85	NIIT China (Shanghai) Limited, Shanghai	Chongqing An Dao Education Consulting Ltd	Wholly Owned Fellow Subsidiary	Any other transaction	Trade receivables, contract assets and other financial assets		Not Applicable	-	-	15.20										

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86	NIIT China (Shanghai) Limited, Shanghai	Guizhou NIIT information technology consulting Co., LTD	Wholly Owned Fellow Subsidiary	Any other transaction	Trade payables and other financial liabilities		Not Applicable	-	(41.92)	(43.82)										
87	NIIT China (Shanghai) Limited, Shanghai	NIIT (Guizhou) Education Technology Co., Ltd	Wholly Owned Fellow Subsidiary	Any other transaction	Trade payables and other financial liabilities		Not Applicable	-	(20.62)	(44.10)										
88	NIIT China (Shanghai) Limited, Shanghai	NingXia NIIT Education Technology Company Limited	Wholly Owned Fellow Subsidiary	Any other transaction	Trade payables and other financial liabilities		Not Applicable	-	(8.40)	-										
89	NIIT Limited	Rajendra S Pawar	Chairman	Any other transaction	other payables		Not Applicable	-	(0.20)	(0.03)										
90	NIIT Limited	Vijay K Thadani	Vice-Chairman & Managing Director	Any other transaction	other payables		Not Applicable	-	(0.14)	-										
91	NIIT Limited	P Rajendran	Joint Managing Director	Any other transaction	other payables		Not Applicable	-	(0.12)	-										
92	NIIT Limited	Sapnesh Kumar Lalla	Chief Executive Officer and Executive Director	Any other transaction	other receivables		Not Applicable	-	0.12	0.06										
93	NIIT Limited	Sanjay Mal	Chief Financial Officer	Any other transaction	other payables		Not Applicable	-	(0.31)	(0.14)										
94	NIIT Limited	Deepak Bansal	Company Secretary	Any other transaction	other payables		Not Applicable	-	(0.12)	(0.05)										
95	NIIT Limited	Ravinder Singh	Independent Director	Any other transaction	other payables		Not Applicable	-	(0.04)	(0.32)										
96	NIIT Limited	Geeta Mathur	Independent Director	Any other transaction	other payables		Not Applicable	-	(0.04)	(0.48)										
97	NIIT Limited	Anand Sudarshan	Independent Director	Any other transaction	Other payables		Not Applicable	-	(0.04)	(0.47)										
98	NIIT Limited	Avani Vishal Davda	Independent Director	Any other transaction	Other payables		Not Applicable	-	(0.02)	(0.30)										
99	NIIT Limited	Leher Vijay Thadani	Non Executive Director	Any other transaction	Other payables		Not Applicable	-	(0.02)	(0.19)										
100	NIIT Limited	Udai Singh Pawar	Non Executive Director	Any other transaction	Other payables		Not Applicable	-	(0.02)	(0.19)										
101	NIIT Limited	Ravindra Babu Garikipati	Independent Director	Any other transaction	Other payables		Not Applicable	-	(0.02)	(0.30)										
102	NIIT Limited	Sangita Singh	Independent Director	Any other transaction	Other payables		Not Applicable	-	-	(0.30)										
103	NIIT Institute Of Finance Banking And Insurance Training Limited	Pankaj Mamtani	Key management personnel of subsidiary	Any other transaction	Other payables		Not Applicable	-	(0.53)	(0.33)										
104	NIIT Institute Of Finance Banking And Insurance Training Limited	Porkodi Palani	Key management personnel of subsidiary	Any other transaction	Other payables		Not Applicable	-	(0.25)	(0.17)										
105	NIIT Institute Of Finance Banking And Insurance Training Limited	Arpita B. Malhotra	Key management personnel of subsidiary	Any other transaction	Other payables		Not Applicable	-	(0.14)	(0.00)										

Disclosure of Related Party Transactions for the half year ended March 31, 2023

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					Notes
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
106	RPS Consulting Private Limited	Prasad Balakrishnan	Key management personnel of subsidiary	Any other transaction	Other payables		Not Applicable	-	(0.49)	(0.45)										
107	RPS Consulting Private Limited	Anand Sudarshan	Key management personnel of subsidiary	Any other transaction	Other payables		Not Applicable	-	-	(0.05)										
108	RPS Consulting Private Limited	Ravindra Babu Garikipati	Key management personnel of subsidiary	Any other transaction	Other payables		Not Applicable	-	-	(0.05)										
109	NIIT Limited	Naya Bazaar Novelities Private Limited	Parties in which the Key Management Personnel of the Company are deemed to be interested	Any other transaction	Trade payables and other financial liabilities		Not Applicable	-	-	(0.02)										
110	NIIT Limited	NIIT University	Parties in which the Key Management Personnel of the Company are deemed to be interested	Any other transaction	Trade payables and other financial liabilities		Not Applicable	-	(0.01)	-										
111	NIIT Limited	NIIT University	Parties in which the Key Management Personnel of the Company are deemed to be interested	Any other transaction	Trade receivables, contract assets and other financial assets		Not Applicable	-	0.82	0.86										
112	NIIT Limited	NIIT Network Services Limited	Parties in which the Key Management Personnel of the Company are deemed to be interested	Any other transaction	Trade payables and other financial liabilities		Not Applicable	-	(0.03)	(0.02)										
113	NIIT Institute Of Finance Banking And Insurance Training Limited	Ravinder Singh	Key management personnel of subsidiary	Any other transaction	Other payables		Not Applicable	-	-	(0.05)										
114	NIIT Institute Of Finance Banking And Insurance Training Limited	Anand Sudarshan	Key management personnel of subsidiary	Any other transaction	Other payables		Not Applicable	-	(0.11)	(0.05)										
115	NIIT Limited	NIIT Limited, U.K.	Parties in which the Key Management Personnel of the Company are deemed to be interested	Any other transaction	Trade payables and other financial liabilities		Not Applicable	-	(4.12)	(6.29)										
116	NIIT Limited	NIIT (USA) Inc, USA	Parties in which the Key Management Personnel of the Company are deemed to be interested	Any other transaction	Trade payables and other financial liabilities		Not Applicable	-	(3.49)	(1.78)										

Disclosure of Related Party Transactions for the half year ended March 31, 2023

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					Notes
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
117	NIIT Institute Of Finance Banking And Insurance Training Limited	NIIT University	Parties in which the Key Management Personnel of the Company are deemed to be interested	Any other transaction	Trade payables and other financial liabilities		Not Applicable	-	-	(5.26)										
118	NIIT Limited	NIIT Network Services Limited	Parties in which the Key Management Personnel of the Company are deemed to be interested	Any other transaction	Recovery of expenses by	0.03	Not Applicable	0.03	-	-										

Notes:

1 The Board of Directors of the Company, in its meeting held on January 28, 2022 approved a Composite Scheme of Arrangement under Section 230 to 232 and other applicable provisions of the Companies Act 2013 between NIIT Limited ("Transferor Company" or "NIIT") and NIIT Learning Systems Limited (Formerly known as Mindchampion Learning Systems Limited) ("Transferee Company" or "NLSL") a wholly owned subsidiary of the Company and their respective shareholders and creditors ("Scheme"). The Scheme inter-alia provides for, (i) Transfer and Vesting of CLG Business Undertaking by the Transferor Company to Transferee Company, (ii) Reduction and cancellation of Share Capital of Transferee Company held by Transferor Company, (iii) Issuance and allotment of shares by the Transferee Company to the shareholders of Transferor Company in consideration of transfer of CLG Business undertaking.

The National Company Law Tribunal (NCLT), Chandigarh Bench vide Order dated May 19, 2023 sanctioned the Composite Scheme of Arrangement. The Scheme became effective on May 24, 2023 upon filing of the certified copies of the NCLT order, sanctioning the Scheme with the respective jurisdictional Registrar of Companies. The Company has given effect to the Scheme considering it as an adjusting event and pursuant to the Scheme becoming effective, the CLG Business Undertaking is demerged from NIIT and transferred to and vested in NLSL with effect from April 1, 2022 i.e. the Appointed Date as per the scheme. As approved by NCLT order and in accordance with General Circular No 09/2019 issued by the Ministry of Corporate Affairs dated August 21, 2019 (MCA Circular), NIIT has given effect to demerger for the year ending March 31, 2023 and the transactions pertaining to the CLG Business Undertaking from the appointed date upto the effective date of the Scheme have been deemed to be made by NLSL.

The Company has transferred specific income, expenses, assets, liabilities and reserves of CLG Business Undertaking w.e.f. Appointed Date based on the allocation as prescribed in the Scheme and with respect to common items, the allocations are approved by the Board.

The Company has declared audited Financial results for the year ended March 31, 2023 on May 29, 2023 after giving effect of the scheme as above.

2 Transactions in the half year ended March 31, 2023 are disclosed after giving effect of the Scheme i.e. excluding the transactions in respect of CLG Business Undertaking in NLSL and its subsidiaries.

3 Value of the transactions approved by the audit committee pertains to entire financial year 2022-23, wherever applicable.

4 Pursuant to implementation of Composite Scheme of Arrangement, the transactions and balances disclosed in the above table are after allocations made to the transferee company wherever applicable.