

16th December, 2023

To, The Listing Department BSE Limited Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai- 400 001	To, The Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra Kurla Complex, Bandra(E), Mumbai – 400 051.
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Ref: Security Code: 539843; Security ID: NINSYS

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)) Regulations, 2011

Dear Sir / Madam,

We are enclosing herewith relevant disclosure as prescribed under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in prescribed format in respect of equity shares.

This is for your information and records.

Thanking you,

For, NINtec Systems Limited

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Shivangi Vakil

Chief Financial Officer

NINtec Systems Limited

B-11, Corporate House, Bodakdev, S.G. Highway, Ahmedabad-380054, Gujarat. | Tel: +91 079 40223008, +91 079 26852554 Email: legal@nintecsystems.com | www.nintecsystems.com | CIN: L72900GJ2015PLC0840631

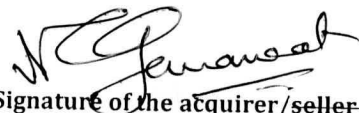
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Nintec Systems Limited (BSE Script Code: 539843) (NSE Symbol: NINSYS)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Purchaser: Niraj Gemawat PACs: Rachana Gemawat Chhaganraj Gemawat Sumanlata Gemawat Indrajeet Mitra Ketki Mitra VIN IT Solutions LLP		
Whether the acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited (BSE & NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	3375000	18.17	18.17
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	3375000	18.17	18.17
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	3658	0.019	0.019
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered / invoked/released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	3658	0.019	0.019
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	3378658	18.19	18.19
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	3378658	18.19	18.19
Mode of acquisition/sale (e.g. open market / off-market / public issue/rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15 th December, 2023		
Equity share capital / total voting capital of the TC before the said acquisition/sale	1,85,76,000 equity Shares of Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,85,76,000 equity Shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition	1,85,76,000 equity Shares of Rs. 10 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer/seller / Authorized Signatory

Place: Ahmedabad

Date: 16th December, 2023