



**ENDURANCE
ENDURANCE TECHNOLOGIES LIMITED**

E-92/93, M.I.D.C. Industrial Area, Waluj,
Dist. Aurangabad (M.S.)-431136, India
TEL: +91-240-2569600, 2554902, 2564595
FAX: +91-240-2569703
www.endurancegroup.com
CIN No. : L34102MH1999PLC123296

2nd June, 2021

The Manager – Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Manager – Listing,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400051

Sub: Disclosure of Related Party Transactions

Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to above-referred regulation, we submit herewith disclosure of Related Party Transactions, on a consolidated basis, for the half year ended 31st March, 2021, in the format specified in the relevant accounting standard.

Kindly note that the financial results for the year ended 31st March, 2021 have been approved by the Board of Directors, at its meeting held on 19th May, 2021.

We request you to take the same on record.

The above disclosure shall also be available on the Company's website www.endurancegroup.com.

Thanking you,

Yours faithfully,

For **Endurance Technologies Limited**

Sunil

Naresh Lalai

Sunil Lalai

Company Secretary and Executive Vice President – Legal

Digitally signed by
Sunil Naresh Lalai
Date: 2021.06.02
14:35:30 +05'30'

Encl.: As above



Endurance Technologies Limited

Disclosure of Consolidated related party transactions and balances for the half year ended 31st March, 2021

a) List of Related Parties and nature of relationships

S.No	Description of Relationship	Name of Related Party/Persons
1	Key Management Personnel	Mr. Naresh Chandra, Chairman (upto 10th November, 2020) Mr. Soumendra Basu, Chairman (w.e.f. 10th November, 2020) Mr. Anurang Jain, Managing Director Mr. Satrajit Ray, Director and Group CFO Mr. Ramesh Gehaney, Director and COO Mrs. Varsha Jain, Director (w.e.f. 10th November, 2020) Mr. Partho Datta, Independent Director (upto 1st May, 2021) Mr. Roberto Testore, Independent Director Ms. Anjali Seth, Independent Director Mrs. Falguni Nayar, Independent Director (upto 9th February, 2021) Mr. Indrajit Banerjee, Independent Director (w.e.f. 9th February, 2021) Mr. Massimo Venuti, Non-executive Director
2	Relatives of Key Management Personnel with whom transactions have taken place	Mr. Naresh Chandra - Father of Mr. Anurang Jain Mrs. Suman Jain - Wife of Mr. Naresh Chandra Mrs. Varsha Jain - Wife of Mr. Anurang Jain Ms. Rhea Jain - Daughter of Mr. Anurang Jain Mr. Rohan Jain - Son of Mr. Anurang Jain
3	Enterprises Owned or controlled by Key Management personnel and/or their Relatives	Varroc Engineering Limited (upto 10th November, 2020)

b) Transactions carried out with the related parties in ordinary course of business for the half year ended 31st March, 2021 (Previous period figures are in brackets)

Nature of Transactions	Rs in million			
	Key Management Personnel	Relatives of Key Management personnel	Enterprise Owned or controlled by Key Management Personnel or their relatives	Total
Purchase of raw material and components	-	-	1.03	1.03
Remuneration - short term employee benefits	98.11	4.14	(13.13)	102.25
Post employment and other long term benefits*	(93.73)	(5.76)	-	(99.49)
Directors' sitting fees	45.53	-	-	45.53
Directors' commission	(104.72)	-	-	(104.72)
Professional fees	1.26	-	-	1.26
Lease rent expense	(0.95)	-	-	(0.95)
Reimbursement of travelling and other expenses	10.75	-	-	10.75
Dividend paid	(10.75)	-	-	(10.75)
Expenses recovered **	0.27	-	-	0.27
Other income **	(1.60)	-	-	(1.60)
Balances Outstanding as at 31st March, 2021				
i) Payables	5.99	0.27	-	6.26
As at 31st March, 2020	(12.44)	(0.22)	(1.87)	(14.53)
ii) Security deposit receivable	2.45	-	-	2.45
As at 31st March, 2020	(2.37)	-	-	(2.37)
<p>* Post employment benefits payable in the form of gratuity and other long term benefits in the form of compensated absences are calculated on the basis of actuarial valuation. Amount payable to executive directors in India and their relatives as at 31st March, 2021 (31st March, 2020) cannot be separately identified and therefore has not been included in above. There are no termination benefits, share based payments given to Key Management Personnel and their relatives.</p> <p>^ Includes Rs Nil (Rs 155.65 million) dividend received by Mr. Anurang Jain in his capacity as family trustee of Anurang Rohan Trust. ^ Includes Rs Nil (Rs 93.01 million) dividend received by Mr. Naresh Chandra in his capacity as family trustee of Anurang Rhea Trust. # Includes Rs Nil (Rs 92.89 million) dividend received by Mrs. Suman Jain in her capacity as family trustee of NC Trust.</p> <p>** Transaction amount is below Rs. 0.01 million.</p>				

