

Motilal Oswal Financial Services Limited
 CIN: L67190MH2005PLC153397
 Regd. Off.: Motilal Oswal Tower,
 Rahimtullah Sayani Road,
 Opp. Parel ST Depot,
 Prabhadevi, Mumbai – 400025
 Board: +91 22 7193 4200 / 4263
 Fax: +91 22 5036 2365

July 28, 2023

To,
BSE Limited
 P. J. Towers,
 Dalal Street, Fort,
 Mumbai - 400001
Security Code: 532892

National Stock Exchange of India Limited
 Exchange Plaza, Plot No. C/1, G Block,
 Bandra-Kurla Complex, Bandra (E),
 Mumbai - 400051
Symbol: MOTILALOFS

Sub.: Intimation regarding the expression of interest/intent received from Mr. Motilal Oswal and Mr. Raamdeo Agarawal, Promoters of the Company, to donate 5% Equity Stake by each of them for charitable purpose

Dear Sir(s)/ Madam(s),

Pursuant to the provisions of Regulation 30/30A read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform the Exchange that the Company has received an expression of interest/intent, from Mr. Motilal Oswal and Mr. Raamdeo Agarawal, Promoters of the Company along with their Family Members, committing to donate 5% Equity shares by each of them aggregating to 10% of total paid-up share capital of the Company, towards charitable purposes. **It will be our endeavor to spend the entire donation amount in next 10 years or preferably earlier.**

This decision reflects the Promoters dedication to make a positive impact on society and aligns with the Company’s core values of social responsibility and giving back to the community. The summary of the same is given below:

Sr. No.	Name of Promoter	No. of shares to be donated	% of Company’s Share capital as on June 30, 2023
1	Mr. Motilal Oswal	73,97,556	5%
2	Mr. Raamdeo Agarawal	73,97,556	5%
	Total	1,47,95,112	10%

Mr. Motilal Oswal said, “God is very kind to me. I have been a big beneficiary of studying in schools, colleges and hostels built by many great philanthropists. Giving back is a way to express gratitude for many blessings I have received”.

Mr. Raamdeo Agarawal said, “I would like to see that the donation amount is being spent in our own life time for designated purposes as the need for the same is maximum now.”



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Further, we shall inform the Exchange and ensure all the necessary compliances including but not limited to Listing Regulations, SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, SEBI (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions, as and when triggered.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Purohit

Company Secretary & Compliance Officer