



MANAPPURAM[®] FINANCE LIMITED

Make Life Easy

Ref: Sec/SE/176/2023-24
August 18, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (East) Mumbai - 400 051 Scrip Code: MANAPPURAM
---	---

Dear Sir/Madam,

Please find attached the summary of proceedings of the 31st Annual General Meeting of the Company held on Thursday, August 17, 2023, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The e-voting results along with the Scrutinizer's Report will be declared within the prescribed time and the same will be made available on the Company's website at www.manappuram.com.

All the business items as placed in the AGM were approved by the shareholders with requisite majority.

Request you to kindly take the same on your record.

Thanking you.

Yours Faithfully,
For Manappuram Finance Limited

Manoj Kumar V.R
Company Secretary

India's First Listed and Highest Credit Rated Gold Loan Company

CIN: L65910KL1992PLC006623, Registered Office : W - 4/ 638A, Manappuram House, P.O. Valapad, Thrissur - 680 567, Kerala, India
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com

PROCEEDINGS AT THE 31ST ANNUAL GENERAL MEETING HELD ON THURSDAY, AUGUST 17, 2023, AT 11.00 A.M. AT LATHA CONVENTION CENTRE (FORMERLY KNOWN AS ANUGRAHA AUDITORIUM), VALAPAD, THRISSUR, KERALA – 680567, INDIA AS PER REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015

Mr. Manoj Kumar V R, Company Secretary informed the meeting that Mr. Shailesh J Mehta, Chairman of the Board of Directors of the Company, Mr. Abhijit Sen, Chairman of the Audit Committee, Mr. Harshan Kollara, Chairman of Nomination, Compensation and Corporate Governance Committee, Adv. V R Ramachandran, Chairman of Stakeholders Relationship and Securities Transfer Committee, Mr. V P Nandakumar, Managing Director and Chief Executive Officer of the Company, Mr. P Manomohanam, Independent Director of the Company, Adv. Veliath Pappu Seemanthini, Independent Director of the Company, Dr. Sumitha Nandan, Executive Director of the Company are present in the meeting. He further informed the meeting that Mr. S R Balasubramanian, Non-Executive Non-Independent Director of the Company and Ms. Pratima Ram, Independent Director of the Company were not able to be present in the meeting, but they have conveyed their regards to all the Shareholders. Representatives of Statutory Auditors, Secretarial Auditors, Scrutinizer, representative of e-voting service provider CDSL, promoters, and senior officials of the company & its subsidiary companies were also present at the meeting. Thereafter Mr. Manoj Kumar V R, Company Secretary requested Mr. Shailesh J Mehta, Chairman to call the meeting to order and the Chairman declared that there was proper quorum for the meeting and called the meeting to order. The meeting commenced with a Silent prayer.

At the outset, Dr. Sumitha Nandan, Executive Director of the Company extended a warm welcome to all the Directors, Shareholders, Representatives of Statutory Auditors, Secretarial Auditors, Scrutinizer, representative of CDSL, promoters, and senior officials of the company & its subsidiary companies.

After the welcome speech, Mr. Shailesh J Mehta, Chairman of the Board of Directors of the Company addressed the meeting. The Chairman informed the meeting that the Company had ended the financial year 2022 - 23 with a stellar performance. In his speech, the Chairman expressed the view that the Company is quite confident of carrying forward the momentum. At the conclusion of his speech, the Chairman expressed his sincere thanks to all the shareholders of the company.

Mr. V P Nandakumar, Managing Director and Chief Executive Officer of the Company had also addressed the meeting. Mr. V P Nandakumar informed the meeting that the Company has achieved a consolidated net profit of ₹ 1,500 crore in financial year 2022 - 23, and the results for first quarter of financial year 2023 - 24 are also very encouraging. At the time of conclusion of his speech, he also expressed his heartfelt gratitude to the Chairman Shailesh J. Mehta, other directors of the board, the entire Manappuram family and all the stakeholders.

Notice convening the meeting

Notice dated 20th June 2023 convening the 31st Annual General Meeting of the Company at Latha Convention Centre (Formerly known as Anugraha Auditorium) Valapad, Thrissur, Kerala - 680 567 at 11.00 a.m. was read at the meeting by Mr. Manoj Kumar V R, Company Secretary.

ORDINARY BUSINESS:

Item No. 1

To receive, consider and adopt the audited Standalone as well as Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with Reports of the Board of Directors and Auditors thereon.

For Manappuram Finance Limited

Manoj Kumar V.R.
Company Secretary

Item No. 2

To appoint a director in place of Mr. S R Balasubramanian (DIN: 03200547), Non-Executive Non-Independent Director of the Company who retires by rotation, and being eligible, offers himself for a re-appointment.

SPECIAL BUSINESS

Item No. 3

Re-appointment of Mr. V P Nandakumar (DIN: 00044512) as Managing Director and Chief Executive Officer of the Company for a period of five years with effect from April 01, 2024

Item No. 4

Revision in remuneration payable to Mr. V P Nandakumar, Managing Director & Chief Executive Officer of the Company.

Item No. 5

Revision in remuneration payable to Dr. Sumitha Nandan (DIN: 03625120), Whole-time Director of the Company.

Item No. 6

Alteration of the Articles of Association of the Company.

Item No. 7

Material Related Party Transaction(s) between the Company and Asirvad Micro Finance Limited, a subsidiary.

Open Forum

Few questions were raised by the Shareholders. Mr. V P Nandakumar, Managing Director and Chief Executive Officer of the Company answered to the queries.

E-Voting

CS Suresh M V, FCS, Senior Partner, SMS & Co, Company Secretaries LLP was appointed by the Board of Directors as the Scrutinizer for conducting the electronic voting process in a fair and transparent manner. The meeting was informed that venue e-voting is arranged for those members who have not casted their votes during the remote e-voting period.

Vote of Thanks

The meeting concluded with a vote of thanks to the Chair, Directors, Members and Other Participants by Mr. Manoj Kumar V R, Company Secretary.

- All the Documents pursuant to the MCA circular and Companies Act, 2013 were available for inspection.

For Manappuram Finance Limited



Manoj Kumar V.R.
Company Secretary

- Meeting Commenced at 11:00 a.m. and concluded at 12:45 p.m.
- The Company will separately intimate the results of e-voting to the Stock Exchanges.
- This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

Date: 18th August, 2023
Place: Valapad, Thrissur



Manoj Kumar V R
Company Secretary
Manappuram Finance Limited