

17th January, 2020

BSE Limited

1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Mumbai – 400 051.

Dear Sir / Madam,

Ref: BSE Scrip code: 500302
NSE Symbol: PEL

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Outcome of Committee meeting

Issue of secured Non-Convertible Debentures up to Rs.300 crores on private placement basis

Kindly refer to our letter dated 14th January, 2020 on the subject.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that at the Meeting of Administrative Committee of the Board of Directors held today, the Committee approved the issue of secured, rated, listed, redeemable Non-Convertible Debentures ('NCDs') on private placement basis as per the details mentioned in Annexure A. These NCDs are proposed to be listed on Wholesale Debt Market segment of NSE.

The meeting commenced at 6:00 p.m. and concluded at 6:30 p.m.

Kindly take the above on record and oblige.

Thanking you,

Yours truly,

For **Piramal Enterprises Limited**



Bipin Singh
Company Secretary

Encl.: a/a

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Mag, Kurla (West), Mumbai 400 070 India
Treasury Dept: 9th Floor, Piramal Tower, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400 013 Maharashtra, India

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Annexure A

Details of the secured, rated, listed, redeemable Non-Convertible Debentures

| | |
|--|--|
| Security Name | 9.00% Secured Rated Listed Redeemable Non-Convertible Debentures |
| Size of the issue | Up to Rs. 300 crores |
| Listing | The Non-Convertible Debentures are proposed to be listed on Wholesale Debt Market segment of NSE |
| Tenure of the instrument | 2 years 4 months 15 days |
| Interest/Coupon Rate | 9.00% p.a. (Floating) |
| Security | The NCDs shall be secured through a first ranking exclusive charge by way of hypothecation over the receivables, to be created by its affiliates as set out in the Debenture Trust Deed and the Deed of Hypothecation. |
| Special right/ interest/ privileges | N.A. |
| Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal | N.A. |
| Details of redemption | Redemption date 6 th May, 2022, at par |

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