

28th February, 2024

BSE Limited

1st Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE Scrip Code: 500302

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Symbol: PEL

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations')

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby inform that Piramal Capital & Housing Finance Limited ('PCHFL'), a wholly owned subsidiary of the Company, has received an income tax assessment order for the FY 2021-22 (AY 2022-23), allowing loss of Rs. 10,627 crores to be carried forward after netting off minor adjustment of Rs 8 crores.

The intimation made by PCHFL in this regard is enclosed herewith as Annexure A.

Request you to please take the above on record and oblige.

Thanking you,

Yours truly,

For Piramal Enterprises Limited

Bipin Singh
Company Secretary

28th February, 2024

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Mumbai - 400 051

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations')

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby inform that the Company has received an income tax assessment order for the FY 2021-22 (AY 2022-23) i.e. the year of acquisition and reverse merger with erstwhile Dewan Housing Finance Corporation Limited ('eDHFL').

The Company had claimed a loss of Rs.10,635 crores (arising from the bad advances given by eDHFL) after Suo Moto withdrawing claim of Rs. 3,698 crores.

The tax officer has initiated penalty proceedings in respect of the tax applicable, if any, on the said voluntarily withdrawn claim. The Company is confident about defending these proceedings.

The loss of Rs. 10,627 crores has been allowed to be carried forward after netting off minor adjustment of Rs. 8 crores.

Request you to please take the above on record and oblige.

Thanking you,

Yours truly,

For Piramal Capital & Housing Finance Limited

BIPIN SINGH
Digitally signed
by BIPIN SINGH
Date: 2024.02.28
22:45:09 +05'30'

Bipin Singh
Company Secretary

Piramal Capital & Housing Finance Limited

Registered office: 601, 6th Floor, Amity Building, Agastya Corporate Park, Kamani Junction, Opp. Fire Station,
LBS Marg, Kurla (West), Mumbai - 400 070 | CIN: U65910MH1984PLC032639

Secretarial Department: 2nd Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction,
LBS Marg, Kurla (West), Mumbai - 400070, Maharashtra, India

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