

Secretarial Department:
Aerodrome Road,
Jamnagar – 361 006, India.
Tel.: +91 (0288) 2712972-73
E-mail: cosec@digjam.co.in

February 6, 2023

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Ltd.
Listing Department,
'Exchange Plaza', C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Code No. 539979

Symbol "DIGJAMLMTD"

Dear Sir,

Sub: Outcome of Meeting of Board of Directors held on February 6, 2023

Ref: Disclosure under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("SEBI Listing Regulations")

This has reference to our letter dated January 29, 2023 and in accordance with Regulation 33 and Regulation 30 read with Schedule III of the SEBI Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e. Monday, February 6, 2023, inter-alia, has transacted the following items of business:

1. Approved the Unaudited Financial Results for the third quarter and nine months ended on December 31, 2022, based on the recommendations of Audit Committee.
2. Approved the Appointment / Change in Designation of Sri Hardik B. Patel (DIN: 00590663) as a Whole Time Director and Chairman of Board from Non-executive Director and Chairman of Board of the Company for period of three years w.e.f. February 6, 2023.

Further, the Board has approved seeking necessary approval of the Members of the Company pursuant to the provisions of Regulation 17(1C) of SEBI Listing Regulations and other applicable provisions by way of postal ballot.

The details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as Annexure – 1 along with his brief profile.

In accordance with the requirements specified by the stock exchanges, this is to confirm that Sri Hardik B. Patel is not debarred from holding the office of directors by virtue of any SEBI order or any other such authority.

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3. Approved the Appointment of Sri Parashiva Murthy B S (DIN: 00011584) as the Additional Director (Non-Executive & Non-Independent) of the Company, liable to retire by rotation, effective today i.e. February 6, 2023, as recommended by the Nomination and Remuneration Committee.

Further, the Board has approved seeking necessary approval of the Members of the Company pursuant to the provisions of Regulation 17(1C) of SEBI Listing Regulations and other applicable provisions by way of postal ballot.

The details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as Annexure – 2 along with his brief profile.

In accordance with the requirements specified by the stock exchanges, this is to confirm that Sri Parashiva Murthy B S is not debarred from holding the office of directors by virtue of any SEBI order or any other such authority.

4. Reconstituted of Stakeholders Relationship Committee of the Board of Directors of the Company. Composition of reconstituted Stakeholders Relationship Committee is enclosed as Annexure – 3.
5. In this regard, please find enclosed the following:
 - a. The Unaudited Financial Results for the third quarter and nine months ended December 31, 2022, reviewed by the Audit Committee and taken on record by the Board of Directors, pursuant to Regulation 33 of the SEBI Listing Regulations.
 - b. The Limited Review Reports of M/s. Nayan Parikh & Co., Chartered Accountants (Firm's Registration No. 107023W), the Statutory Auditors of the Company certifying the limited review of the Unaudited Financial Results (standalone) of the Company for the third quarter and nine months ended December 31, 2022 pursuant to regulation 33 of the Listing Regulations.

The same is being also uploaded on the Company's website: www.digjam.co.in.

The Trading Window under SEBI (Prohibition of Insider Trading) Regulations, 2015 shall remain closed for trading till February 8, 2023 and shall reopen on and from February 9, 2022 for the Directors and Designated Persons.

The Unaudited Financial Statement is available on the Company's website www.digjam.co.in

DIGJAM LIMITED

The logo for DIGJAM, consisting of the word "DIGJAM" in white, bold, uppercase letters inside a dark blue rectangular box.

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The meeting of the Board of Directors of the Company commenced at 05:25 P.M and concluded at 6:55 P.M.

Please display this notice on the website of the Exchange for information of all concerned.

Thanking you,

Yours faithfully,
For **DIGJAM Limited**

(Punit A. Bajaj)
Company Secretary

Encl: as above

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Annexure – I

- **Appointment / Change in designation of Sri Hardik B. Patel as Whole Time Director and Chairman of the Board from Non-Executive Director w.e.f. February 6, 2023:**

Sr. No.	Particulars
Reason for change viz. appointment, resignation, removal, death or otherwise;	Change in Designation from Non-Executive Director to Whole Time Director of the Company with effect from February 6, 2023. Such change is made for optimum combination of Executive and Non-Executive Director on the Board of the Company.
Date of appointment / cessation (as applicable) & term of appointment	Sri Hardik B. Patel (DIN: 00590663) is appointed and Redesignated (change of designation) as Whole Time Director and Chairman of the Board from Non-executive Director of the Company for a term of three years with effect from February 6, 2023 to February 5, 2026, who's office will not be liable to retire by rotation. This Appointment shall subject to approval of the Members of the Company pursuant to the provisions of Regulation 17(1C) of SEBI Listing Regulations and other applicable provisions by way of postal ballot.
Brief Profile:	<p>Sri Hardik B. Patel aged 41, has a Master's Degree in Business Administration from Crummer Graduate School of Business, Florida, USA. He is the founder and Promoter of FINQUEST and has worked with pre-eminent investment banks and asset advisory firms such as Merrill Lynch, PCE Investment Bankers and Fidelity Investments in the USA. Sri Patel specializes in developing bespoke client specific solutions including creating prudent asset allocation techniques and building model portfolios.</p> <p>He is on the Board of Rubfila International Limited, Premier Tissues (India) Limited, Finquest Securities Private Limited, Finquest Financial Solutions Private Limited, Krihaan Texchem Private Limited and many family promoted companies.</p>
Disclosure of relationships between Directors <i>inter se</i> Manager and KMPs	Sri Hardik B. Patel is person related to Promoter Holding Company i.e. Finquest Financial Solutions Private Limited and hold common directorship in both the Companies, except above Sri Hardik B. Patel is not related to any Directors or Key Managerial Personnel of the Company

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Annexure – II

- **Sri Parashiva Murthy B S (DIN: 00011584) as the Additional Director (Non-Executive & Non-Independent) of the Company:**

Sr. No.	Particulars
Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Additional Director (Non-Executive & Non-Independent) of the Company
Date of appointment / cessation	February 6, 2023
term of appointment	Liabile to retire by rotation. This Appointment shall subject to approval of the Members of the Company pursuant to the provisions of Regulation 17(1C) of SEBI Listing Regulations and other applicable provisions by way of postal ballot.
Brief Profile:	<p>Sri Parashiva Murthy B S aged 58, is an Engineering graduate and a professional cost accountant from Institute of Cost Accountants of India having more than 3 decades of Industry experience which includes working with IDBI Bank (formerly Industrial Development Bank of India), BPL Group and Kennametal Group. While working with IDBI for more than 23 years, Mr. Murthy has worked in various capacities with his last role as General Manager, heading the Stressed Asset Vertical of IDBI Bank. Mr. Murthy has been on board of many Corporates as Independent Director. He has deep insight knowledge on credit appraisal process of a Bank and Financial institution.</p> <p>He is on the Board of Finquest Financial Solutions Private Limited as Non-Executive Non-Independent Director.</p>
Disclosure of relationships between Directors <i>inter se</i> Manager and KMPs	Sri Parashiva Murthy B S is presently acting as Non-Executive Director of Holding Promoter Company, except above Sri Hardik B. Patel is not related to any Directors or Key Managerial Personnel of the Company

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Annexure – III

Reconstituted Stakeholders Relationship Committee is detailed as follows:

Name of Members	Designation
Ms. Sudha Bhushan – Independent Director	Chairperson
Sri Hardik B. Patel – Whole Time Director and Chairman of the Board	Member
Sri Ajay Agarwal – Non-Executive Non-Independent Director	Member

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Limited Review Report on the Unaudited Standalone financial results for the quarter and nine months ended on December 31, 2022 of Digjam Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Digjam Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Digjam Limited ("the Company") for the quarter and nine months ended December 31, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nayan Parikh & Co.
Chartered Accountants
Firm Registration. No. 107023W



A handwritten signature in blue ink, appearing to read "K. Y. Narayana". The signature is fluid and cursive, with a large loop at the end.

K. Y. Narayana
Partner

Membership No. 060639
UDIN:23060639BGRYRK9969

Place: Mumbai

Dated this 6th day of February, 2023

DIGJAM LIMITED

(CIN: L17123GJ2015PLC083569)

Registered Office:

Aerodrome Road, Jamnagar 361 006 (Gujarat)

E-mail: cosec@digjam.co.in; website: www.digjam.co.in

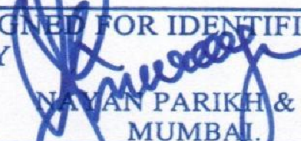
DIGJAM

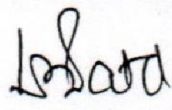
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(INR in Lakhs)

Sl.	Particulars	For Quarter ended			Nine months ended		For Year ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	893	1,152	1,100	2,604	2,357	3,122
	Other income	15	-	-	73	302	482
	Total income	908	1,152	1,100	2,677	2,659	3,604
2	Expenses						
	a) Cost of materials consumed	273	355	141	733	578	760
	b) Purchases of stock-in-trade	124	145	304	461	600	894
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(173)	(53)	(82)	(218)	(740)	(859)
	d) Employee benefits expense	359	350	313	1,045	923	1,214
	e) Finance costs	139	85	70	303	109	198
	f) Depreciation and amortisation expense	16	21	55	87	168	225
	g) Other expenses	334	266	500	859	890	1,054
	Total expenses	1,072	1,169	1,301	3,270	2,528	3,486
3	Profit / (Loss) before tax for the period/year (1-2)	(164)	(17)	(201)	(593)	131	118
4	Exceptional Items (Net) (Refer Note No.4)	(390)	-	-	(390)	(1)	-
5	Profit / (loss) Before Tax (3-4)	(554)	(17)	(201)	(983)	130	118
6	Tax Expense (Net)	-	-	-	-	-	-
7	Profit / (Loss) for the period/year (5-6)	(554)	(17)	(201)	(983)	130	118
8	Other comprehensive income (net of tax)						
	Items that will not be classified to profit or loss						
	(i) Re-measurement of defined benefit plan	8	8	(7)	24	(21)	31
	(ii) Income tax related to items no (i) above	-	-	-	-	-	-
	Other comprehensive income/(loss)	8	8	(7)	24	(21)	31
9	Total comprehensive Profit / (loss) for the period/year (7+8)	(546)	(9)	(208)	(959)	109	149
10	Paid-up equity share capital (Face value: `10 / share)	2,000	2,000	2,000	2,000	2,000	2,000
11	Other equity excluding revaluation reserve	-	-	-	-	-	1,995
12	Earnings per share (of `10 each) (not annualised) (*) :- Basic & Diluted	(2.77)	(0.08)	(1.01)	(4.92)	0.65	0.59

For and on Behalf of the Board,
For DIGJAM Limited

SIGNED FOR IDENTIFICATION
BY

NAYAN PARIKH & CO.
MUMBAI.


Hardik B Patel.
Chairman
DIN: 00590663

Mumbai, February 6, 2023

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 6, 2023. The Statutory Auditors have carried out limited review of the results for the quarter ended December 31, 2022.
- 2 These results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 In the previous year, DIGJAM Limited ("the Company") underwent a corporate insolvency resolution process under section 31 of the Insolvency and Bankruptcy Code, 2016 in accordance with the terms of a resolution plan that was approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench (Approved Resolution Plan) vide its order dated May 27, 2020. This process was concluded in the financial year 2020-21 and the Board of Directors was reconstituted with effect from November 22, 2020 and the Resolution Plan approved by Hon'ble NCLT, Ahmedabad Bench is fully implemented.
- 4 During the quarter, the Company has discarded Property, Plant and Equipment in the nature of Building amounting to Rs. 390 Lakh classified under the head Exceptional item.
- 5 As the Company's business activity falls within a single Business Segment in terms of IND AS 108 on "Operating Segment"; the financial results are respective of the information required by IND AS 108.
- 6 Previous periods / year have been reclassified / regrouped, wherever necessary, to correspond with those of the current periods.

For and on Behalf of the Board,
For DIGJAM Limited



Hardik B Patel.

Chairman

DIN: 00590663

Mumbai, February 6, 2023

