

Date: 14th November, 2022

To,  
Department of Corporate Service (DCS-CRD),  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.  
SCRIP CODE: 513307

**Subject: Approval of Un-audited Standalone Financial Results for the Quarter & Half year ended 30th September, 2022 along with Limited review Certificates**

Dear Sir,

In pursuance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby submit following documents:

1. Approved Un-Audited Financial Results along with Limited Review Report for the quarter and half year ended on 30th September, 2022 pursuant to regulation 33 of Listing Obligation and Disclosure Requirement, 2015.
2. Approved Statement of Assets and Liabilities for the Half Year Ended 30th September, 2022.
3. Approved Cash Flow Statement for the Half Year ended 30<sup>th</sup> September, 2022.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,  
Yours truly,  
For SYNTHIKO FOILS LIMITED

*Bhavesh*  
BHAVESH DADHIA  
WHOLE TIME DIRECTOR & CEO  
(DIN 00726076)



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Synthiko Foils Limited

LIMITED REVIEW REPORT TO SYNTHIKO FOILS LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Synthiko Foils Limited**, ("the Company") for the quarter ended 30<sup>th</sup> September 2022. Being submitted by the company, pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (As amended)
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting Standards and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner it is to be disclosed or that it contains any material misstatement.

For **S C Mehra & Associates LLP**  
Chartered Accountants  
Firm Registration No. 106156 W

SURESH                      Digitally signed by  
   SURESH CHHAGANLAL  
CHHAGANLAL              ME-PA  
MEHRA                        Date: 2022.11.14 13:05:14  
   +0530

CA Suresh C Mehra  
Partner  
M. No : 039730

Place : Mumbai  
Date: 14.11.2022  
UDIN : 22039730BDAOHF4772

**S C MEHRA & ASSOCIATES LLP**

Head Office : Office No. 42, 1st Floor, Singh Estate No. 3, Minalai Gore Flyover, Near Movie Star Cinema, Off. S. V. Road, Ram Mandir (West), Goregaon, Mumbai - 400 104, India  
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Branches : Ahmedabad • Bangalore • Chennai • Delhi • Hyderabad • Indore • Jaipur • Jodhpur • Nagpur • Thane • Pune

**SYNTHIKO FOILS LIMITED**

CIN No: L27200MH1984PLC033829

Regd Office: B4/1 &amp; 84/2, JAMNAR ROAD, JAWHAR, DIST. PALGHAR - 401503.

Email ID: foilslimited@rediffmail.com

Website: www.synthikofoilsltd.com

PART I						
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2022						
Particulars	RS. IN LACS					
	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year to Ended
	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
<b>I. Income</b>						
Revenue from Operations	732.55	734.05	678.86	1466.60	1380.89	2954.83
Other Income	0.89	0.97	11.37	1.86	16.32	18.22
<b>Total Revenue</b>	<b>733.44</b>	<b>735.02</b>	<b>690.23</b>	<b>1468.46</b>	<b>1397.21</b>	<b>2973.05</b>
<b>II. Expenses</b>						
(a) Cost of materials consumed	619.78	430.68	478.71	1050.46	1064.63	2439.48
(b) Purchase of Stock-in-Trade	-	27.80	22.30	27.80	41.02	65.04
(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	25.30	170.19	50.56	195.49	-12.82	-75.71
(d) Employee Benefit Expense	39.31	41.10	36.13	80.41	70.59	159.74
(e) Finance Cost	3.54	6.02	8.16	9.56	17.41	43.40
(f) Depreciation and Amortisation Expense	5.12	5.12	6.77	10.24	13.45	26.99
(g) Other Expenses	30.49	37.57	43.50	68.06	116.32	190.82
<b>Total Expenses</b>	<b>723.54</b>	<b>718.48</b>	<b>646.13</b>	<b>1442.02</b>	<b>1310.40</b>	<b>2849.76</b>
<b>III. Profit before exceptional items &amp; tax (I-II)</b>	<b>9.90</b>	<b>16.54</b>	<b>44.10</b>	<b>26.44</b>	<b>86.81</b>	<b>123.29</b>
Exceptional items	-	-	-	-	-	-
<b>IV. Profit before tax</b>	<b>9.90</b>	<b>16.54</b>	<b>44.10</b>	<b>26.44</b>	<b>86.81</b>	<b>123.29</b>
<b>V. Tax Expense - Current Tax</b>	<b>2.64</b>	<b>4.43</b>	<b>11.33</b>	<b>7.07</b>	<b>22.27</b>	<b>32.77</b>
- Deferred Tax	-0.15	-0.17	-0.17	-0.32	-0.33	-1.32
<b>Total Tax Expenses (V)</b>	<b>2.49</b>	<b>4.26</b>	<b>11.16</b>	<b>6.75</b>	<b>21.94</b>	<b>31.44</b>
Profit/(Loss) for the period from continuing operations	7.41	12.28	32.94	19.69	64.87	91.85
Profit/(Loss) from discontinuing operations before tax	-	-	-	-	-	-
Tax Expenses of discontinued operations	-	-	-	-	-	-
Profit/(Loss) from discontinuing operations (after tax)	-	-	-	-	-	-
<b>VI Total Profit (Loss) for the period</b>	<b>7.41</b>	<b>12.28</b>	<b>32.94</b>	<b>19.69</b>	<b>64.87</b>	<b>91.85</b>
<b>VII Other Comprehensive Income</b>						
Total profit or loss, attributable to						
Profit or Loss attributable to Owners of Parent	-	-	-	-	-	-
Total Profit or Loss attributable to non-controlling interests	-	-	-	-	-	-



VIII	Total Comprehensive Income for the period attributable to						
	Comprehensive Income for the period attributable to Owners of Parent	-	-	-	-	-	-
	Comprehensive Income for the period attributable to Owners						
	of Parent non-controlling interests	-	-	-	-	-	-
	Details of Equity Share Capital						
	Paid-up Equity Share Capital	87.00	87.00	87.00	87.00	87.00	87.00
	Face Value of Equity Share Capital	Rs.5	Rs.5	Rs.5	Rs.5	Rs.5	Rs.5
	Earnings per Equity Share of Rs. 5/- each ( *not annualised)						
	(a)Basic	* 0.43	* 0.70	*1.89	* 1.13	*3.73	5.28
	(b)Diluted	* 0.43	* 0.70	*1.89	* 1.13	*3.73	5.28

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th November, 2022. The Statutory Auditors of the Company have carried a Limited Review of the Results for these financial.
- 2 The above results for the quarter ended on September 30, 2022 has been prepared in accordance with the companies ( Indian Accounting standards ) Rules, 2015 (Ind As) prescribed under section 133 of the companies Act 2013, and other recognised accounting practices and policies to the extent applicable.
- 3 Company business activity falls within a Single primary business segment i.e. Aluminium Foils and Packaging.
- 4 Previous period figures have been regrouped/rearranged wherever necessary to confirm to the current period figures.

Place : JAWHAR  
Date : 14.11.2022

FOR AND ON BEHALF OF THE BOARD  
SYNTHIKO FOILS LIMITED

*Bhavesh*  
BHAVESH DADHIA  
DIRECTOR  
DIN NO. : 00726076





## SYNTHIKO FOILS LIMITED

Regd. Office : 84/1, 84/2, Jamsar Road, Jawhar,

Dist. : Palghar - 401 603. Tel. : 02520-222360

E-mail : foilslimited@rediffmail.com

CIN No. : L27200MH1984PLC033829

### STANDALONE STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	In Lakhs	
	As at 30.09.2022	As at year ended 31/03/2022
<b>ASSETS</b>		
Non-current assets		
Property, Plant and equipment	160.88	171.12
Capital Tangible assets	-	-
Financial Assets		
Investments	-	-
Loans	-	-
Other non current assets		
Total Non-Current Assets	160.88	171.12
Current assets		
Inventories	231.44	423.93
Financial Assets		
Investments	0.02	0.02
Trade receivables	571.29	574.93
Cash and cash equivalents	2.54	3.05
Other balances with banks	4.92	15.24
Other financial assets	5.04	5.04
Assets for Current Tax (net)		
Other current assets	7.64	3.45
Total Current Assets	822.89	1028.71
Total - Assets	983.76	1199.83
<b>Equity and Liabilities</b>		
Equity		
Equity Share Capital	87.00	87.00
Other equity	496.62	476.93
Total Equity	583.62	563.93
Non-current liabilities		
Financial Liabilities		
Other financial liabilities	22.97	38.29
Provisions (Non current)	15.01	14.31
Deferred tax liabilities	9.28	9.60
Other non-current liabilities		
Total Non-current liabilities	47.26	62.20
Current liabilities		
Financial Liabilities		
Trade Payables	63.02	100.28
Other Financial Liabilities	238.45	344.57
Other current liabilities	2.34	77.98
(d) Provisions (current)	49.97	51.77
Total Current Liabilities	352.88	573.70
Total - Equity and Liabilities	983.76	1199.83



For SYNTHIKO FOILS LTD.

*Bhavesh*  
Bhavesh Dadhia  
Director  
DIN NO. 00726076

**Standalone Statement of Cash Flow Half Year ended 30th September 2022**

Particulars	(Rs. In Lakhs)	
	As at 30-Sep-2022	As at 30-Sep-2021
<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit (Loss) After Tax & Extra-ordinary Items	19.69	64.70
<b>ADJUSTMENT FOR :</b>		
Depreciation & Amortisation	10.24	13.48
Provision for Deferred Tax	(0.32)	(0.33)
Provision for Gratuity	0.70	0.50
Preliminary Exp. & Public issue exp W/off (Income)/loss from partnership firm	-	-
Interest & Misc. Income received	-	-
<b>Operating Loss/Profit before working capital charges</b>	<b>30.31</b>	<b>78.32</b>
<b>ADJUSTMENT FOR WORKING CAPITAL:</b>		
Trade & other receivable	5.70	13.14
Trade Payable	(37.23)	79.73
Inventories	198.43	(12.53)
Other Current Assets	(4.18)	(8.17)
Provisions	(2.70)	23.74
Other Current liabilities	(74.74)	(0.67)
Cash generated from operating activities	80.30	93.97
<b>CASH FLOW BEFORE EXTRA-ORDINARY ITEMS:</b>		
Less: Tax Paid	-	-
<b>Net Cash Flow From Operating Activity (A)</b>	<b>110.61</b>	<b>172.29</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of Fixed Assets	-	(1.20)
Sale/Adjustment in Fixed Assets	-	-
Decrease in Investment	-	-
Investment made during the year	-	-
Non-current Liabilities	-	-
Long term loan & advances	-	(1.03)
Interest & Misc. Income received	-	-
<b>Net cash outflow from Investing Activities (B)</b>	<b>-</b>	<b>(2.23)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Proceeds from Long Term Capital	-	-
Borrowing including Working Capital	(106.12)	(202.98)
Borrowing including Secured loans	-	-
Borrowing including Unsecured loans	-	-
Less: Repayment of long term borrowings	(15.32)	(0.37)
<b>Net cash flow from Financing Activities (C)</b>	<b>(121.44)</b>	<b>(203.35)</b>
Net increase/Decrease in cash & equivalents (A-B+C)	(10.83)	(33.29)
Cash & Cash equivalents at the beginning of the period / year	18.29	49.51
<b>Cash &amp; Cash equivalents at the end of the year</b>	<b>7.46</b>	<b>16.52</b>



*Bhavanth*