

# VAMA INDUSTRIES LIMITED



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**SUMMARY OF THE PROCEEDINGS OF 35<sup>TH</sup> ANNUAL GENERAL MEETING OF VAMA INDUSTRIES LIMITED HELD AT 02.30 P.M. ON TUESDAY, 29<sup>TH</sup> DAY OF DECEMBER, 2020 THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM).**

## **PRESENT THROUGH VIDEO CONFERENCING/OTHER AUDIO VISUAL MEANS**

### **DIRECTORS :**

- |                              |   |                              |
|------------------------------|---|------------------------------|
| 1. Mr. V. Atchyuta Rama Raju | - | Chairman & Managing Director |
| 2. Mr. V. Srinivas           | - | Independent Director         |
| 3. Mr. K.Venkata Krishna Rao | - | Independent Director         |
| 4. Mrs. R. Rama Sravanthi    | - | Non-Executive Director       |

### **ALSO PRESENT:**

- |                |   |                         |
|----------------|---|-------------------------|
| 1. Mr. G. Siva | - | Chief Financial Officer |
|----------------|---|-------------------------|

### **BY INVITATION:**

- |                      |   |  |
|----------------------|---|--|
| 1. CA V.N.S Srinivas | - | Proprietor, VNSS & Associates,<br>Statutory Auditors |
| 2. CS Vikas Sirohiya | - | Scrutinizer  |

Total members attended for the meeting: 37

The meeting commenced at 02.30 P.M. and concluded at 03.30 P.M.

Mr. Vikas Sirohiya, extended a warm welcome to one and all, who registered their presence at the 35<sup>th</sup> Annual General Meeting (AGM) of the Company. Having done so, he apprised the participants that in view of the pandemic Covid 19, the instant AGM is being conducted through Video Conferencing/Other Audio Visual Means (VC), in compliance with applicable provisions of the Companies Act, 2013 read with relevant circulars issued by the Ministry of Corporate Affairs (MCA).

After the formal appraisal, Mr. Vikas Sirohiya extended a warm welcome to all the Directors present in the Meeting including Mr. V. Srinivas, the Chairman of Audit Committee as required and in compliance with the provisions of the Companies Act, 2013. He also noted the presence of Statutory Auditors in the Meeting.

*V. Atchyuta Rama Raju*



Subsequent upon the completion of formal introduction, he requested the Chairman, Mr. V. A Rama Raju, to take over the proceedings of the Meeting.

Mr. V. Atchyuta Rama Raju, commenced the proceedings of the Meeting. He welcomed the shareholders and others to the 35<sup>th</sup> Annual General Meeting of the Company.

He announced the presence of requisite quorum and called the Meeting to order.

He, then announced that since the Annual Report has already been circulated, the same is being taken as read.

The Chairman commenced his ceremonial address enquiring about the good health and well-being of the shareholders. He was quite candid while mentioning that the FY 2019-20 was disastrous to the mankind as such and hence nothing less to the global economy and the company. He, further conceded, mentioning that the Company owing to various factors, beyond the control of management, could not put up a show on par with their expectations and caliber. Further, while assuring of best possible efforts from the Company's management team, he mentioned that FY 2020-21 may not see a huge turnaround for the Company. He touched upon the financial performance of the Company, both at domestic and international level. He, further, briefed the members about the areas of business being currently pursued by the Company and reposed faith in its business plans. He, then expressed his sincere gratitude to the Board of Directors, employees and the stakeholders for their guidance and sustained cooperation.

Subsequently, the Statutory Auditor was requested to read out his Report. Due to poor audio quality he could not be heard properly and subsequently the Report was taken as read.

The forum was thrown open to the members for their queries / clarifications and address.

The names of the speakers, who had already registered as such, were read out in serial order.

The members, turn by turn, expressed their views, sought additional clarifications on various matters concerning the business operations of the Company, and offered their suggestions.

Mr. V. Atchyuta Rama Raju, provided clarifications to the satisfaction of members.

Members also expressed their good wishes for the future of the Company.

It was assured that the detailed clarifications would be provided by way of mail, if required.

V. Atchyuta Rama Raju



The items of business were read out before the Meeting as follows:

1. To adopt the Financial Statement (Standalone and consolidated) for the FY ended 31<sup>st</sup> March, 2020.
2. To appoint a Director in place of Mrs. R. Rama Sravanthi who retired by rotation and being eligible offers herself for reappointment.
3. To appointment Mrs. V. Parvathi to the office of Director.
4. To approve the appointment of Mrs.V. Parvathi to the office of whole Time Director of the Company

The Scrutinizer briefed the members about his appointment as such and informed the members that pursuant to the provisions of the Companies Act, 2013 and other applicable rules and regulations, the Company has arranged for e-voting facility to its members in respect of all the businesses to be transacted at the 35<sup>th</sup>AGM of the Company. He further mentioned that the remote e-voting commenced on 26<sup>th</sup> December, 2020 (9:00 hours) and ended on 28<sup>th</sup> December, 2020 (17:00 hours).

He requested the members to cast their votes through venue- e voting which was kept in progress during the AGM , if they were not able or have not casted their vote through remote e-voting.

The members were informed that the results of e-voting along with the Scrutinizer's Report shall be submitted to the Stock Exchanges and the same shall be placed on the website of the Company.

The resolution, if passed, shall be considered as passed effective today i.e. 29<sup>th</sup> December, 2020.

Then the meeting concluded with vote of thanks.

The e-voting facility was kept open for the members.

**For Vama Industries Limited**

*V. Atchyuta Rama Raju*

**V. Atchyuta Rama Raju**

Chairman & Managing Director

DIN: 00997493

