

August 30, 2022

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai 400 001, India.

Dear Sir/Madam,

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEDI (LODR) Regulations, 2015) - Grant of 12500 Options under PTC Employees Stock Option Scheme 2019 ("Scheme")

The PTC Employees Stock Option Scheme 2019 ('PTC-ESOS 2019') was adopted by the shareholders at the 56th Annual General Meeting held on September 28, 2019. The ESOPs are normally allotted after annual performance review and pay-revision cycles. The Company has got in-principle approval from BSE Limited vide letter no. DCS/FL/PB/ESOP-IP/1457/2021-22 dated September 07, 2021 for 1,57,170 Equity shares of Rs. 10/- each to be issued under 'PTC-ESOS 2019'.

In terms of provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant provisions of Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015, issued by the Securities and Exchange Board of India, we hereby inform that the Compensation Committee (Nomination & Remuneration Committee) at its meeting held on August 30, 2022, had approved grant of 12500 Stock Options (convertible into 12500 Equity shares of the Company, upon exercise) to 1 Eligible Employee in terms of the 'PTC-ESOS 2019'. Brief details are as under:

Brief details of options granted	12500 stock options granted to eligible employee of the Company. Each option upon exercise would be entitled for allotment of one equity share of Rs 10 each of the Company.
Effective Grant Date	August 30, 2022
Total number of shares covered by these options	12500 (Twelve Thousand and Five Hundred Only) equity shares of Rs 10 each of the Company.
Exercise Price	402/- (Rupees Four Hundred Two Only) per Share
Options Vesting	Subject to fulfilling conditions specified in PTC-ESOS 2019, the options granted shall vest in various installments in following manner:

	Category	1st Vesting	2nd Vesting	3rd Vesting	4th Vesting
	Category A	15/10/23	15/10/24		
	Vesting Percentage	50.00%	50.00%		
	Category B	15/10/23	15/10/24	15/10/25	
	Vesting Percentage	25.00%	25.00%	50.00%	
	Category C	15/10/23	15/10/24	15/10/25	14/09/26
	Vesting Percentage	16.67%	16.67%	33.33%	33.33%
	Category D	15/10/23	15/10/24	15/10/25	14/09/26
	Vesting Percentage	16.67%	16.67%	25.00%	41.67%

We request you to take note of the above and arrange to bring this to the notice of all concerned.

With regards,

Yours faithfully,

For PTC Industries Limited,

Smita Agarwal
Director and CFO
DIN - 00276903