

CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

11th February, 2020

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 506194 Class of Security: Equity	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: ARIHANTSUP Series: EQ
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Sub.: Unaudited Financial Results for the Quarter/ Nine Months ended 31st December, 2019:

Dear Sir/Madam,

With reference to the above captioned subject, please find enclosed Unaudited Financial Results along with Limited Review Report of the Company for the Quarter/ Nine Months ended 31st December, 2019, as required under Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting concluded at 04:00 P.M.

Kindly take the above on your records and inform the Stakeholders accordingly.

Thanking you,
Yours faithfully,
For & on behalf of the Board of Directors
Arihant Superstructures Limited

Ashok Chhajjer
Chairman & Managing Director
DIN: 01965094



L51900MH1983PLC029643

Arihant Aura, B-Wing, 25th Floor, Plot No 13/1,
TTC Industrial Area, Thane Belapur Road,
Turbhe, Navi Mumbai, Maharashtra - 400705

Tel.: 022 6249 3333
022 6249 3344

Website : www.asl.net.in
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KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Phone : 022-22009131

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Independent Auditor's Review Report on the Quarterly and year to date unaudited standalone financial results of Arihant Aashiyana Private Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Arihant Superstructures Limited

1. We have reviewed the accompanying statement of unaudited financial result **ARIHANT SUPERSTRUCTURES LIMITED** (the 'Company') for the quarter ended December 31, 2019 and year to date results for the period from April 01, 2019 to December 31, 2019 (the 'Statement') attached herewith, being submitted by Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of companies' act, 2013 as amended, read with rules issued thereunder & other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue report on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial

data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.

Chartered Accountants

Firm Registration No.: 112318W

Saurabh Chouhan

Partner

Membership No.: 167453

Place: Navi Mumbai

Date: February 11, 2019

UDIN: 20167453AAAACI8138



KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
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Phone : 022-22009131

022-22065373

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Fax : 022-22089978

Independent Auditor's Review Report on quarterly and year to date unaudited consolidated financial results of Arihant Superstructure Limited Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To
The Board of Directors
Arihant Superstructure Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of ARIHANT SUPERSTRUCTURE LIMITED ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as 'the Group'), for the quarter ended December 31, 2019 and year to date for the period from April 01, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and nine months ended December 31, 2018, as reported in the statement have been approved by the Parent's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly consolidated financial results has become mandatory only from April 01, 2019.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of Listing Regulation as amended. Our responsibility is to express a report on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain

assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- Arihant Abode Limited;
- Arihant Vatika Realty Private Limited;
- Arihant Aashiyana Private Limited;
- Arihant Gruhnirman Private Limited;

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.

Chartered Accountants

Firm Registration No.: 112318W



Saurabh Chouhan

Partner

Membership No.: 167453

Place: Navi Mumbai

Date: February 11, 2020

UDIN: 20167453AAAACJ2817



ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: Arihant Aura, B-Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai - 400 705
Tel: 022 - 62493333 Fax: 022 - 62493334 E-Mail: info@asli.net.in

CIN: L51900MH1983PLC029643

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/PERIOD DECEMBER 31, 2019

PART A	PARTICULARS	STANDALONE						CONSOLIDATED					
		QUARTER ENDED		PERIOD ENDED		YEAR ENDED	QUARTER ENDED		PERIOD ENDED		YEAR ENDED		
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Mar-19	31-Dec-18	30-Sep-19	31-Dec-18	31-Dec-19	31-Mar-19		
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1	Income from Operations	1,218.06	1,242.21	1,498.02	4,270.38	4,982.54	6,771.91	6,350.68	5,241.30	7,898.25	17,283.64	17,193.49	23,926.39
	(a) Net Sales/Income from Operations	56.33	41.73	46.73	165.99	233.05	289.98	64.78	76.22	42.89	248.32	169.06	294.49
	(b) Other Income	1,274.39	1,283.94	1,544.75	4,436.37	5,215.59	7,061.89	6,415.46	5,317.52	7,941.14	17,531.96	17,362.55	24,220.88
2	Expenses	915.39	631.64	516.36	2,178.79	2,333.96	3,264.56	2,631.98	2,495.18	5,598.39	8,784.08	15,269.22	19,547.25
	(a) Cost of Material Consumed	(159.25)	274.02	244.45	815.31	610.81	702.34	1,557.65	1,064.09	(446.99)	2,791.49	(4,922.56)	(5,108.36)
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	73.32	96.89	92.97	265.32	317.30	396.55	290.19	325.66	360.32	913.33	1,026.02	1,381.21
	(c) Employee benefits Expense	174.93	216.25	303.98	587.49	881.76	1,173.12	718.38	812.13	865.32	2,322.04	2,374.34	3,236.54
	(d) Finance Cost	17.84	17.93	21.22	52.23	54.01	71.01	48.89	49.39	49.63	145.71	139.44	186.01
	(e) Depreciation and Amortisation Expense	189.77	299.81	310.45	721.73	818.18	1,222.27	547.74	699.73	668.85	1,827.99	1,785.97	2,705.95
	(f) Other Expenses	1,212.00	1,536.54	1,489.43	4,620.87	5,016.02	6,829.85	5,794.83	5,446.18	7,095.52	16,784.64	15,672.43	21,948.60
3	Profit / (Loss) before Exceptional Items and Tax (1 - 2)	62.39	(252.60)	55.32	(184.50)	199.57	232.04	620.63	(128.66)	845.62	747.32	1,690.12	2,272.28
4	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit / (Loss) before Tax (3 + 4)	62.39	(252.60)	55.32	(184.50)	199.57	232.04	620.63	(128.66)	845.62	747.32	1,690.12	2,272.28
6	Tax Expense	(5.10)	(4.14)	(5.80)	(11.87)	(10.80)	(10.16)	210.30	19.53	131.70	332.54	296.35	439.63
7	Profit / (Loss) after Tax including Non Controlling Interest (5 - 6)	67.49	(248.46)	61.12	(172.63)	210.37	242.20	410.33	(148.19)	713.92	414.78	1,393.77	1,832.65
8	Non Controlling Interest	-	-	-	-	-	-	237.82	40.86	158.35	383.95	397.22	467.05
9	Profit / (Loss) after Tax (7 - 8)	67.49	(248.46)	61.12	(172.63)	210.37	242.20	172.51	(189.05)	555.57	30.83	996.55	1,365.59
10	Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-
	(a) Items that will not be classified to Profit & Loss	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-
11	Total Comprehensive Income (9 + 10)	67.49	(248.46)	61.12	(172.63)	210.37	242.20	172.51	(189.05)	555.57	30.83	996.55	1,365.59



[Handwritten Signature]

PART A

PARTICULARS	STANDALONE						CONSOLIDATED					
	QUARTER ENDED		PERIOD ENDED		YEAR ENDED		QUARTER ENDED		PERIOD ENDED		YEAR ENDED	
	31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19	31-Dec-18	31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Mar-19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
12	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116	4,116	4,116	4,116	4,116	4,116	4,116
13						7,888.01						
14	0.16	(0.60)	0.15	(0.42)	0.51	0.59	(0.46)	0.07	0.07	1.35	2.42	3.32
(a) Basic	0.16	(0.60)	0.15	(0.42)	0.51	0.59	(0.46)	0.07	0.07	1.35	2.42	3.32
(b) Diluted												
(ii) After Extraordinary items	0.16	(0.60)	0.15	(0.42)	0.51	0.59	(0.46)	0.07	0.07	1.35	2.42	3.32
(a) Basic	0.16	(0.60)	0.15	(0.42)	0.51	0.59	(0.46)	0.07	0.07	1.35	2.42	3.32
(b) Diluted												

* Not annualised, except year end Basic & Diluted EPS.

PART B

Particulars	Quarter Ended 31-12-19
INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	NIL
Received during the Quarter	NIL
Disposed of during the Quarter	NIL
Remaining unresolved at the end of the Quarter	NIL



Date: February 11, 2020
Place: Navi Mumbai

CIN: L51900MH1983PLC029643

Notes:

1. The unaudited consolidated financial results for the quarter and nine months ended 31 December 2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Group at its meeting held on 11 February 2020. The figures for the quarter and nine months ended 31 December 2019 was subject to 'Limited Review' by Statutory Auditors of the Group who have expressed an unqualified review opinion.

2. The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 wherein Standalone Net Worth and Profit After Tax (PAT) of Holding and Subsidiaries are as follows -

(` in lakhs)

	Particulars	Net Worth	Profit After Tax (PAT)
1	Arihant Superstructures Ltd.	11,220.67	67.49
2	Arihant Vatika Realty Pvt. Ltd.	3,178.05	581.99
3	Arihant Abode Ltd.	(309.31)	(235.91)
4	Arihant Gruhnirman Pvt. Ltd.	(18.38)	(0.17)
5	Arihant Aashiyana Pvt. Ltd.	1,431.85	12.55
	Total	15,502.88	425.95

3. The Subsidiaries considered in the Consolidated Financial Statements as at December 31, 2019 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd.(60%), Arihant Gruhnirman Pvt. Ltd (60%), and Arihant Aashiyana Pvt. Ltd.(60%).

4. The Company has only one Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.

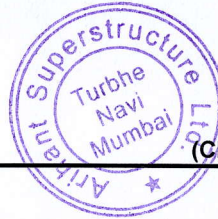
5. In terms of the Accounting Policy for Revenue Recognition, Estimates of Revenues and Costs are reviewed periodically by the Management and the impact of any change in such estimates are recognized in the period in which such changes are determined.

6. Figures for Previous Period have been regrouped or rearranged wherever considered necessary.

Date: February 11, 2020

Place: Navi Mumbai

CIN: L51900MH1983PLC029643



Ashok Chhajjer
(Chairman & Managing Director)

Registered Office: Arihant Aura, B Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai - 400 705

Tel: 022 – 62493333 Fax: 022 – 62493334 E-Mail: info@asl.net.in

Extract of Statement of Consolidated unaudited Financial Results for the Quarter/Period ended December 31, 2019

(figures in Lakhs except EPS)

Particulars	Consolidated		
	Quarter Ended	Quarter Ended	Quarter Ended
	31-Dec-19	30-Sep-19	31-Dec-18
Total Income from Operations (net)	6,415.46	5,317.52	7,941.14
Net Profit / (Loss) from Ordinary activities after Tax	410.33	(148.19)	713.92
Net Profit / (Loss) for the period after Tax (after Non Controlling Interest)	172.51	(189.05)	555.57
Equity Share Capital	4,116.00	4,116.00	4,116.00
Reserves excluding Revaluation Reserve as shown in the Balance Sheet of Previous Year	-	-	-
Earning Per Share (of ` 10/- each)			
Basic:	0.42	(0.46)	1.35
Diluted:	0.42	(0.46)	1.35

Notes:

1. The unaudited consolidated financial results for the quarter and nine months ended 31 December 2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Group at its meeting held on 11 February 2020. The figures for the quarter and nine months ended 31 December 2019 was subject to 'Limited Review' by Statutory Auditors of the Group who have expressed an unqualified review opinion.

2. Information on Standalone figures for the Quarter ended December 31, 2019 - (figures in Lakhs Except EPS)

Sr. No.	Particulars	Quarter Ended 31-Dec-19	Quarter Ended 31-Dec-18
(i)	Turnover	1,218.06	1,498.02
(ii)	Profit Before Tax	62.39	55.32
(iii)	Profit After Tax	67.49	61.12
(iv)	EPS	0.16	0.15

3. The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 wherein Standalone Net Worth and Profit After Tax (PAT) of Holding and Subsidiaries are as follows -

(` in lakhs)

Sr. No.	Particulars	Net Worth	Profit After Tax (PAT)
1	Arihant Superstructures Ltd.	11,220.67	67.49
2	Arihant Vatika Realty Pvt. Ltd.	3,178.05	581.99
3	Arihant Abode Ltd.	(309.31)	(235.91)
4	Arihant Gruhnirman Pvt. Ltd.	(18.38)	(0.17)
5	Arihant Aashiyana Pvt. Ltd.	1,431.85	12.55
	Total	15,502.88	425.95

4. The Subsidiaries considered in the Consolidated Financial Statements as at December 31, 2019 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd.(60%), Arihant Gruhnirman Pvt. Ltd (60%), and Arihant Aashiyana Pvt. Ltd.(60%).

5. The Company has only One Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.

6. In terms of the Accounting Policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.

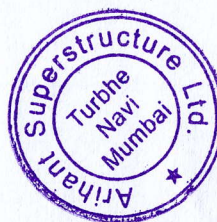
7. Figures for Previous Period have been regrouped or rearranged wherever considered necessary.

8. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges Website viz. www.bseindia.com & www.nseindia.com. The same is also available on the Company's Website viz. www.asl.net.in

Date: February 11, 2020

Place: Navi Mumbai

CIN: L51900MH1983PLC029643



Ashok Chhajjer
Ashok Chhajjer
(Chairman & Managing Director)