

JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED

Corp Office: Plot No. 12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi-110070

Regd Off: 19th K M, Hapur Bulandshahr Road P.O.: Gulaothi, Distt.: Bulandshahr UP 245408

Tel.: 011- 40322100; E-mail: cs_jpifcl@jindalgroup.com

CIN: L65923UP2012PLC051433

Date: 31st January, 2022

The Manager Listing BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <u>MUMBAI – 400 001</u> Script Code-536773	The Manager, Listing National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex Bandra (E) , <u>MUMBAI - 400 051</u> Code -JPOLYINVST
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Subject: Voting Results alongwith Scrutinizer's Report for the Resolution set out in Postal Ballot Notice dated 18th December, 2021 to approve proposed voluntary delisting of equity shares of the Company

Dear Sir/Madam,

In terms of Regulation 30 & Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the resolution regarding "Voluntary Delisting of Equity Shares of the Company from BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")" as set out for approval by members of the Company vide Postal Ballot notice dated December 18, 2021, has been passed with requisite majority as per the provisions of the Companies Act, 2013.

However, the Special Resolution cannot be acted upon under Regulation 11 (4) of the SEBI (Delisting of Equity Shares) Regulations, 2021 since the number of votes cast by the public shareholder in favour of the resolution is less than two times of the votes cast by the public shareholders against the resolution.

In this regard, please find enclosed herewith the voting results alongwith the Scrutiniser's Report for resolution set out in the Postal Ballot notice dated December 18, 2021

Kindly take the above on record.

Yours Sincerely,

For **Jindal Poly Investment and Finance Co. Limited**

Sakshie Mendiratta
Company Secretary
M No. A47271

Encl: as above

[Home](#)[Validate](#)[Import XML](#)

General information about company

Scrip code	536773
NSE Symbol	JPOLYINVST
MSEI Symbol	NOTLISTED
ISIN	INE147P01019
Name of the company	Jindal Poly Investment and Finance Company Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-01-2022
Start time of the meeting	
End time of the meeting	

[Prev](#)[Next](#)

[Home](#)[Validate](#)

Scrutinizer Details

Name of the Scrutinizer	Pragnya Parimita Pradhan
Firms Name	Pragnya Pradhan & Associates
Qualification	CS
Membership Number	32778
Date of Board Meeting in which appointed	18-12-2021
Date of Issuance of Report to the company	29-01-2022

[Prev](#)[Next](#)

[Home](#)[Validate](#)

Voting results	
Record date	17-12-2021
Total number of shareholders on record date	18212
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	Add Notes

[Prev](#)

[Home](#)[Validate](#)**Resolution (1)**

Resolution required: (Ordinary / Special)

Special

Whether promoter/promoter group are interested in the agenda/resolution?

Yes

Description of resolution considered

Voluntary Delisting of the Equity Shares of the Company from National Stock Exchange of India Limited and BSE Limited

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7844687	7843687	99.9873	7843687	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		7844687	7843687	99.9873	7843687	0	100.0000
Public-Institutions	E-Voting	93	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		93	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	2667149	1183289	44.3653	755661	427628	63.8611	36.1389
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2667149	1183289	44.3653	755661	427628	63.8611
Total		10511929	9026976	85.8736	8599348	427628	95.2628	4.7372
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



PRAGNYA PRADHAN & ASSOCIATES
PRACTICING COMPANY SECRETARIES

SCRUTINIZER'S REPORT

(Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended)

To,
Chairman
Jindal Poly Investment and Finance Company Limited
19th K.M., Hapur-Bulandshahr Road,
P.O. Gulaothi, Distt. Bulandshahr (U.P.) - 203408
Dear Sir,

I Pragnya Parimita Pradhan, Company Secretary in Whole- Time Practice, Proprietor of M/s Pragnya Pradhan & Associates, Company Secretaries, having office at 46, Jor Bagh, New Delhi - 110003, have been appointed as the Scrutinizer by the Board of Directors of **Jindal Poly Investment and Finance Company Limited ("the Company")** having its registered office situated at 19 KM Hapur Bulandshahr Road P.O. Gulaothi, Distt Bulandshahr UP 245408, for conducting the Postal Ballot process of the Company in a fair and transparent manner in respect of the Resolutions as proposed in the Postal Ballot Notice dated December 18, 2021, pursuant to the provisions of Section(s) 108 and 110 of the Companies Act, 2013 (the "Act") read with the Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard-2 on "General Meetings" issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force).

The Company had appointed KFin Technologies Private Limited ("Kfintech") as the Service Provider for extending the facility of remote electronic voting to the shareholders of the Company from Friday, December 31, 2021 (9.00 a.m. IST) and ended on Saturday, January 29, 2022 (5.00 p.m. IST). The Remote E-Voting was thereafter disabled by Kfintech. The Remote E-Voting has been unblocked by me on Saturday, 29th January, 2022 at 5.05 p.m.

No Postal Ballot form was received from the shareholders during the period starting from Friday, December 31, 2021 (9.00 a.m. IST) and ended on Saturday, January 29, 2022 (5.00 p.m. IST).

There were some envelopes containing postal ballot forms along with Postal Ballot notice, which were returned undelivered. The same have not been opened and are kept separately as received.

46, LGF, Jor Bagh, New Delhi-110003
Mob: 9953457413 Email id: Pragnyap.pradhan@gmail.com





PRAGNYA PRADHAN & ASSOCIATES
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The Scrutinizer shall submit his/ her consolidated report to the Chairman within 2 working days from the completion of Postal ballot process.

The Management of the Company is responsible to ensure the compliances with requirements of the Companies Act, 2013 and Rules relating to E-Voting and Voting through Postal Ballot on resolutions specified in the Postal Ballot notice. My responsibility as a Scrutinizer for the Postal Ballot process including Remote Electronic Voting is restricted to scrutinize the results and present the Report for the votes cast "in favour" or "against" the resolutions.

The total paid up share capital of the Company as on cut-off date was Rs. 10,51,19,290 /- divided into 1,05,11,929 equity shares of Rs.10/- each.

The summary of the E-voting and Postal Ballot Forms is given under :

S. No	Particulars	No. of Members voted in Physical Ballot forms	No. of votes cast through physical ballot forms	No. of members voted in E-voting	No. of votes cast through E-voting
1	Total Postal Ballot received	0	0	96	9026976
2	Less: invalid votes	0	0	0	0
3	Net valid votes	0	0	96	9026976
4	With Assent	0	0	27	8599348
5	With Dissent	0	0	69	427628
6	Abstain	0	0	0	0

Based on above, the result is as under:

As a Special Resolution





PRAGNYA PRADHAN & ASSOCIATES
PRACTICING COMPANY SECRETARIES

VOLUNTARY DELISTING OF THE EQUITY SHARES OF THE COMPANY FROM NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") AND BSE LIMITED ("BSE").

A. VOTES CAST ON THE RESOLUTION BY ALL THE SHAREHOLDERS AS ON THE CUT OFF DATE i.e. 17TH DECEMBER, 2021

I. Voted in favour of the Resolution:

	Number of Members who voted	Number of votes cast (shares)	% of total number of valid votes cast (Favour & Against)
Remote E-Voting	27	8599348	95.26
Postal Ballot	0	0	0
Total	27	8599348	95.26

II. Voted against the Resolution:

	Number of Members who voted	Number of votes cast (shares)	% of total number of valid votes cast (Favour & Against)
Remote E-Voting	69	427628	4.74
Postal Ballot	0	0	0
Total	69	427628	4.74





PRAGNYA PRADHAN & ASSOCIATES
PRACTICING COMPANY SECRETARIES

III. Invalid Votes:

	Number of Members who voted	Number of votes cast (shares)	% of total number of votes cast by them
Remote E-Voting	0	0	0
Postal Ballot	0	0	0
Total	0	0	0

IV. Abstain Votes:

	Number of Members who voted	Number of votes cast (shares)
Remote E-Voting	0	0

B. VOTES CAST ON THE RESOLUTION BY THE PUBLIC SHAREHOLDERS AS ON THE CUT OFF DATE I.E. 17TH DECEMBER, 2021

I. Voted in favour of the Resolution:

	Number of Members who voted	Number of votes cast (shares)	% of total number of valid votes cast (Favour & Against)
Remote E-Voting	25	755661	63.86
Postal Ballot	0	0	0
Total	25	755661	63.86

46, LGF, Jor Bagh, New Delhi-110003
Mob: 9953457413 Email id: Pragnyap.pradhan@gmail.com





PRAGNYA PRADHAN & ASSOCIATES
PRACTICING COMPANY SECRETARIES

II. Voted against the Resolution:

	Number of Members who voted	Number of votes cast (shares)	% of total number of valid votes cast (Favour & Against)
Remote E-Voting	69	427628	36.14
Postal Ballot	0	0	0
Total	69	427628	36.14

III. Invalid Votes:

	Number of Members who voted	Number of votes cast (shares)	% of total number of votes cast by them
Remote E-Voting	0	0	0
Postal Ballot	0	0	0
Total	0	0	0

IV. Abstain Votes:

	Number of Members who voted	Number of votes cast (shares)
Remote E-Voting	0	0
Postal Ballot	0	0
Total	0	0





PRAGNYA PRADHAN & ASSOCIATES
PRACTICING COMPANY SECRETARIES

RESULT

We report that the Special Resolution with regard to delisting of equity shares of the Company as set out in the Notice of Postal ballot was voted in favour of the resolution and passed as Special Resolution with requisite majority as per provisions of the Companies Act, 2013. However, the Special Resolution cannot be acted upon under Regulation 11 (4) of the SEBI (Delisting of Equity Shares) Regulations, 2021 based on the following parameters.

- A. That the number of votes cast in favour of the resolution were **three times** more than the number of votes cast against; and
- B. That the number of votes cast by the public shareholder in favour of the resolution is **less than two times** of the votes cast by the public shareholders against the resolution.

The register, all other papers and relevant records relating to postal ballot including voting by electronic means shall remain in our safe custody until the Chairman considers, approves and signs the minutes and thereafter, the same would be handed over to the Company.

Thanking You.
Yours faithfully

Thanking you,
Yours faithfully,
For PRAGNYA PRADHAN & ASSOCIATES
(Company Secretaries)

Pragnya Parimita Pradhan

(Pragnya Parimita Pradhan)
Proprietor
UDIN : A032778C002338488
Peer Review No: 1564/2021



Date: 29.01.2022
Place: New Delhi