

July 25, 2019

BSE Limited

Corporate Relationship Department,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai – 400 001.

SCRIP CODE: 503960**National Stock Exchange of India Limited**

Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

SCRIP CODE: BBL

Dear Sir,

Sub: Statement of Unaudited Financial Results for the quarter ended June 30, 2019

Pursuant to Regulation 33 of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find herewith Statement of the Unaudited Financial Results for the quarter ended June 30, 2019, approved and adopted by the Board of Directors at their meeting held today, i.e., Thursday, July 25, 2019 and signed by the Managing Director along with the copy of Limited Review Report issued by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 3.30 p.m. and concluded at 4.50 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Bharat Bijlee Limited



Durgesh N. Nagarkar
Company Secretary & Senior General Manager
Legal





Bharat Bijlee

Bharat Bijlee Limited

CIN NO. L31300MH1946PLC005017

Registered Office : Electric Mansion, 6th Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025

Phone No. 022-24306237 Fax No. 022-24370624 email: bblcorporate@bharatbijlee.com website: www.bharatbijlee.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1 Income				
a) Revenue from Operations	22473	27305	19672	93232
b) Other Income	657	798	1033	2962
Total Income	23130	28103	20705	96194
2 Expenses				
a) Cost of materials consumed	17100	17604	16730	70295
b) Purchases of Stock-in-Trade	93	169	166	693
c) Change in inventories of finished goods, Stock-in-Trade and work-in-progress	(1135)	2323	(2669)	(2725)
d) Employee benefits expense	2637	3047	2281	10271
e) Finance Costs	451	458	493	1691
f) Depreciation and Amortisation	211	184	222	838
g) Other expenses	2165	2901	1608	8938
Total Expenses	21522	26686	18831	90001
3 Profit / (Loss) before Tax (1-2)	1608	1417	1874	6193
4 Tax Expense				
Current Tax	336	280	384	1274
Deferred Tax	205	174	209	766
5 Profit/ (Loss) for the period (3-4)	1067	963	1281	4153
6 Other Comprehensive Income				
Items that will not be reclassified to profit or loss (net of tax)	4900	1762	(1517)	2070
7 Total Comprehensive Income for the period (5+6)	5967	2725	(236)	6223
8 Paid-up Equity Share Capital (Face value of Rs.10/- per share)	565	565	565	565
9 Earnings per equity share (Basic and Diluted) (Rs.)	18.88	17.05	22.67	73.49



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SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2019

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1. Segment Revenue				
Revenue from Operations				
a) Power Systems	11324	15357	10475	50334
b) Industrial Systems	11149	11948	9197	42898
Net Sales / Income from operations	22473	27305	19672	93232
2. Segment Results				
Profit / (Loss) before Finance Costs & Tax				
a) Power Systems	566	862	883	2703
b) Industrial Systems	1791	1436	1254	5938
Total	2357	2298	2137	8641
Less:				
i. Finance Costs	451	458	493	1691
ii. Unallocable Expenses net of un-allocable income	298	423	(230)	757
Profit/(Loss) before Tax	1608	1417	1874	6193
3. Segment Assets				
a) Power Systems	31090	29328	30829	29328
b) Industrial Systems	20607	20023	17052	20023
c) Unallocable Assets	70783	65489	62705	65489
Total Segment Assets	122480	114840	110586	114840
4. Segment Liabilities				
a) Power Systems	9895	9003	13402	9003
b) Industrial Systems	8525	9620	8366	9620
c) Unallocable Liabilities	22897	21021	20081	21021
Total Segment Liabilities	41317	39644	41849	39644

Segments are identified as under:

Power Systems = Transformers, Turnkey Projects for electrical sub stations and Maintenance Products

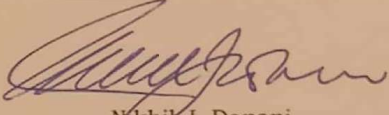
Industrial Systems = Electric Motors, Drives & Automation systems and Magnet Technology Machines



Notes :

- 1 The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th July, 2019. The Statutory Auditors have carried out Limited Review of the above financial results for the quarter ended 30th June, 2019.
- 2 Effective 1st April, 2019, the Company adopted Ind AS 116 - "Leases" and applied the standard to all lease contracts existing on 1st April, 2019 using the 'retrospective approach with the cumulative effect at the date of initial application'. On that date, the Company recognised a lease liability measured at the present value of the remaining lease payments using the incremental borrowing rate as at 1st April, 2019 and corresponding right-of-use asset is measured at an amount equivalent to lease liability. There is no effect of adopting Ind AS 116 on retained earnings as at 1st April, 2019. The comparatives for the year ended 31st March, 2019 have not been retrospectively adjusted. The effect of this adoption is insignificant on the profit for the quarter and earnings per share.
- 3 The figures for the quarter ended 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter of the financial year ended 31st March, 2019.
- 4 Previous year's/period's figures have been regrouped/recast/reclassified, wherever necessary.

Place : Mumbai
Date : 25th July, 2019


Nikhil J. Danani
Vice Chairman & Managing Director

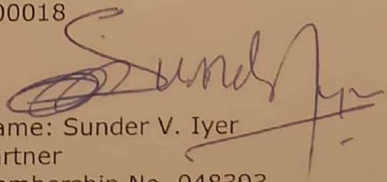


INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BHARAT BIJLEE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **BHARAT BIJLEE LIMITED** ("the Company"), for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
Firm's Registration No. 117366W/W-
100018


Name: Sunder V. Iyer
Partner
Membership No. 048393
UDIN: 19048393AAAAAC6704



Place: MUMBAI
Date: July 25, 2019