

GLOBE COMMERCIALS LIMITED

CIN: - L52110MH1985PLC293393

Registered Office: - 04, Prathmesh Leela CHS Ltd, New MHB Colony, Gorai Rd, Near Sai Lee Hospital, Mumbai - 400091. PH No:022-28684836

E-mail:- globecommercialtd@gmail.com; Website: www.globecommercials.com

July 31, 2020

To,
Metropolitan Stock Exchange of India Ltd.
(Formerly known as "MCX Stock Exchange Limited")
Vibgyor Towers, 04th floor,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098.

To,
Deputy General Manager,
Department of Corporate Service,
BSE LIMITED.
Floor 1, Rotundra Building,
Dalal Street, Mumbai – 400 001.

Sub.: Intimation of Resignation of Statutory Auditors – Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015.

Ref.: SCRIP ID: GLCL SCRIP CODE: 540266

Dear Sir,

Pursuant to regulation 30 of SEBI (Listing obligation and Disclosure Requirements) Regulation 2015, we wish to inform you that we received intimation on 31th July, 2020 from M/s Aniket goyal & Associates, Chartered Accountants, vide its letter dated July 30th, 2020 have resigned as Statutory Auditors' of the company with effect from 30th July, 2020.

The reason for resignation of statutory auditor is mentioned in the resignation letter of statutory Auditors, the said letter and annexure A attached for your kind perusal.

This is for your information and record.

Yours truly,
For GLOBE COMMERCIALS LIMITED



PRASAD BAGWE
MANAGING DIRECTOR
DIN: 07408988



ANIKET GOYAL & ASSOCIATES

Chartered Accountants

RESIGNATION LETTER CUM NOC

To,
Board of Directors,
Globe Commercials Limited,
AHMEDABAD
CIN : L52110MH1985PLC293393

Sub : Resignation as Statutory Auditor of the Company i.e Globe Commercials Ltd

Dear Sir,

This is to Inform you that due to expiry of Peer Review Certificate of my firm in near future (as per requirement of SEBI Act 1992) and lack of audit evidence , my firm could not continue to act as a statutory auditor of your Company and therefore I hereby tender my resignation as a statutory auditor of your Company w.e.f 30/07/2020.

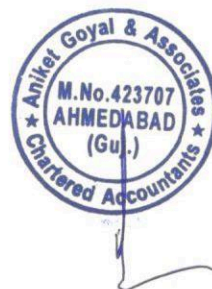
I further request you to treat this letter as my Resignation Cum NOC from the Statutory Auditors of the Company.

Thanking You,

Yours Faithfully,

For ANIKET GOYAL & ASSOCIATES,
Chartered Accountants,
FRN- 022331C

CA ANIKET GOYAL
(Prop.)
M.NO. - 423707

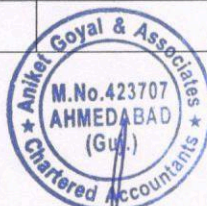


Place – AHMEDABAD
Date- 30/07/2020

ANNEXURE A

INFORMATION OF RESIGNATION IN ACCORDANCE WITH SEBI CIRCULAR NO. CIR/CFD/CMD1/114/2019 DATED OCTOBER 18, 2019

SR NO	PARTICULAR	REMARKS
1	Name of the listed entity/ material subsidiary:	GLOBE COMMERCIALS LTD
2	Details of the statutory auditor:	
	Name	M/S ANIKET GOYAL & ASSOCIATES
	Address	33, 3 RD Floor, White House, Panchvati Circle, Ahmedabad-380006
	Phone number:	8003182550
	Email	aniketandgoyal7@gmail.com
3	Details of association with the listed entity/ material subsidiary:	NA
	a. Date on which the statutory auditor was appointed.	27/07/2019 (FY.2019-2020)
	b. Date on which the term of the statutory auditor was scheduled to expire:	Till The Conclusion Of Annual General Meeting To Be Held For The Year Ended March 31, 2024
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	LRR for the Qtr. Ended 30 th June 2020 on 29/07/2020
4	Detailed reasons for resignation:	Due to expiry of my Peer review certificate in near future as per reg-33 of SEBI requirement and lack of audit evidence.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	NA
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	



	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Due to lack of Sufficient and appropriate Audit Evidence, information and explanations given to us , we could not able to comment on few provisions of the Companies Act . Accordingly, our report is not modified. Disclosure - Inability to obtain sufficient appropriate audit evidence was due to a circumstances beyond the control of the management i.e due to impact of COVID-19 throughout the Country.
	b. Whether the lack of information would have significant impact on the financial statements/results.	Lack of Information and explanations might have moderate to low impact on the Financial statements or its results
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Yes
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Lack of Information was not prevalent in the previous reported financial results.
7	Any other facts relevant to the resignation:	NA

Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.

2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

Aniket Goyal

Signature of the authorized signatory

Date: 30/07/2020

Place: AHMEDABAD

