



**MALU PAPER
MILLS LTD.**

"HEERA PLAZA" 4 th Floor,
Near Telephone Exchange,
Central Avenue, Nagpur- 08.
Ph. No. : 2760308, 2778506, (F) 2760310
Web : www.malupaper.com
e-mail : info@malupaper.com,
CIN No. : L 15142MH1994PLC076009

Date: 01-10-2019

To The Manager Department of Corporate Services The National Stock Exchange of India "Exchange Plaza" Bandra Kurla Complex, Bandra (E) Mumbai - 400 051.	To The Manager Department of Corporate Services The Bombay Stock Exchange Ltd. Floor 25, PJ Towers, Dalal Street, Mumbai - 1.
Script code: malupaper	532728

Sub : Disclosure in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation 2011.
Ref : Malu Paper Mills Limited
Script Code: MAPUPAPER

Dear Sir

Please find enclosed herewith format for disclosure under Regulation 31 read with Regulation 28(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation 2011 duly signed by the authorized signatory on behalf of all the Promoters.

Kindly acknowledge the receipt of the same and oblige.

Thanking You

For Malu Paper Mills Limited



BANWARI BHANWARLAL MALU
Promotor & Authorised Signatory

Encl.: As above



Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Malu Paper Mills Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE/NSE
Name of the promoter(s) / PACs whose shares have been encumbered	<ol style="list-style-type: none"> 1. Mr. Vasudeo Malu 2. Mrs. Shashikala Malu 3. Mrs. Suman Malu 4. Mr. Punamchand R Malu 5. Mr. Banwarilal Malu 6. Vasudeo Malu (Huf) 7. Mr. Damodarlal Malu 8. Mr. Narayan Banwarilal Malu 9. Mr. Purushottam Malu 10. Mr. Shrawan Kumar Malu 11. Mrs. Manisha Banwarilal Malu 12. Mr. Radheshyam Purushottam Malu 13. Mr. Venugopal Punamchand Malu 14. Damodarlal Malu (Huf) 15. Punamchand Malu (Huf) 16. Purushottam Malu (Huf) 17. Shrawankumar Malu (Huf) 18. Banwarilal Malu (Huf) 19. Mr. Ghasiram Jhumarlal Malu 20. Mr. Omprakash Jhumarlal Malu 21. M/s. Frontline Commercial Pvt. Ltd. 22. M/s. Wistaria Farms Private Ltd 23. M/s. Sunflame Fuels Pvt. Ltd 24. M/s. Marigold Farms Pvt. Ltd. 25. M/s. Solar Carbons Pvt Ltd
Total promoter shareholding in the listed company	<ol style="list-style-type: none"> 1. Mr. Vasudeo Malu No. of shares – 726424 % of total share capital -4.26 2. Mrs. Shashikala Malu No. of shares – 668753 % of total share capital -3.91 3. Mrs. Suman Malu No. of shares – 403750 % of total share capital -2.37 4. Mr. Punamchand R Malu No. of shares – 402208 % of total share capital -2.36 5. Mr. Banwarilal Malu No. of shares – 372912 % of total share capital -2.19

6. Vasudeo Malu (Huf)
No. of shares – 370117
% of total share capital -2.17
7. Mr. Damodarlal Malu
No. of shares – 345833
% of total share capital -2.03
8. Mr. Narayan Banwarilal Malu
No. of shares – 304340
% of total share capital -1.78
9. Mr. Purushottam Malu
No. of shares – 302083
% of total share capital -1.77
10. Mr. Shrawan Kumar Malu
No. of shares – 296790
% of total share capital -1.74
11. Mrs. Manisha Banwarilal Malu
No. of shares – 262500
% of total share capital -1.54
12. Mr. Radheshyam Purushottam Malu
No. of shares – 221408
% of total share capital -1.30
13. Mr. Venugopal Punamchand Malu
No. of shares – 217958
% of total share capital -1.28
14. Damodarlal Malu (Huf)
No. of shares – 158333
% of total share capital -0.93
15. Punamchand Malu (Huf)
No. of shares – 158333
% of total share capital -0.93
16. Purushottam Malu (Huf)
No. of shares – 158333
% of total share capital -0.93
17. Shrawankumar Malu (Huf)
No. of shares – 158333
% of total share capital -0.93
18. Banwarilal Malu (Huf)
No. of shares – 129933
% of total share capital -0.76
19. Mr. Ghasiram Jhumarlal Malu
No. of shares – 50000
% of total share capital -0.29

	<p>20. Mr. Omprakash Jhumarlal Malu No. of shares – 14500 % of total share capital -0.08</p> <p>21. M/s. Frontline Commercial Pvt. Ltd. No. of shares – 1514102 % of total share capital -8.87</p> <p>22. M/s. Wistaria Farms Private Ltd No. of shares – 1033500 % of total share capital -6.06</p> <p>23. M/s. Sunflame Fuels Pvt. Ltd No. of shares – 527255 % of total share capital -3.09</p> <p>24. M/s. Marigold Farms Pvt. Ltd. No. of shares – 412500 % of total share capital -2.42</p> <p>25. M/s. Solar Carbons Pvt Ltd No. of shares – 96667 % of total share capital -0.57</p>																																																		
Encumbered shares as a % of promoter shareholding	<table border="1"> <tbody> <tr><td>1. Mr. Vasudeo Malu -</td><td>100%</td></tr> <tr><td>2. Mrs. Shashikala Malu -</td><td>100%</td></tr> <tr><td>3. Mrs. Suman Malu -</td><td>100%</td></tr> <tr><td>4. Mr. Punamchand R Malu -</td><td>100%</td></tr> <tr><td>5. Mr. Banwarilal Malu</td><td>100%</td></tr> <tr><td>6. Vasudeo Malu (Huf)-</td><td>100%</td></tr> <tr><td>7. Mr. Damodarlal Malu-</td><td>100%</td></tr> <tr><td>8. Mr. Narayan Banwarilal Malu-</td><td>88.31%</td></tr> <tr><td>9. Mr. Purushottam Malu -</td><td>100%</td></tr> <tr><td>10. Mr. Shrawan Kumar Malu –</td><td>95.47%</td></tr> <tr><td>11. Mrs. Manisha Banwarilal Malu-</td><td>100%</td></tr> <tr><td>12. Mr. Radheshyam Purushottam Malu-</td><td>98.33%</td></tr> <tr><td>13. Mr. Venugopal Punamchand Malu -</td><td>99.89%</td></tr> <tr><td>14. Damodarlal Malu (Huf) -</td><td>100%</td></tr> <tr><td>15. Punamchand Malu { Huf }-</td><td>100%</td></tr> <tr><td>16. Purushottam Malu (Huf) -</td><td>100%</td></tr> <tr><td>17. Shrawankumar Malu (Huf) -</td><td>100%</td></tr> <tr><td>18. Banwarilal Malu (Huf)-</td><td>100%</td></tr> <tr><td>19. Mr. Ghasiram Jhumarlal Malu -</td><td>100%</td></tr> <tr><td>20. Mr. Omprakash Jhumarlal Malu-</td><td>100%</td></tr> <tr><td>21. M/s. Frontline Commercial Pvt. Ltd.-</td><td>63.55%</td></tr> <tr><td>22. M/s. Wistaria Farms Private Ltd-</td><td>100%</td></tr> <tr><td>23. M/s. Sunflame Fuels Pvt. Ltd-</td><td>100%</td></tr> <tr><td>24. M/s. Marigold Farms Pvt. Ltd.-</td><td>100%</td></tr> <tr><td>25. M/s. Solar Carbons Pvt Ltd-</td><td>100%</td></tr> </tbody> </table>	1. Mr. Vasudeo Malu -	100%	2. Mrs. Shashikala Malu -	100%	3. Mrs. Suman Malu -	100%	4. Mr. Punamchand R Malu -	100%	5. Mr. Banwarilal Malu	100%	6. Vasudeo Malu (Huf)-	100%	7. Mr. Damodarlal Malu-	100%	8. Mr. Narayan Banwarilal Malu-	88.31%	9. Mr. Purushottam Malu -	100%	10. Mr. Shrawan Kumar Malu –	95.47%	11. Mrs. Manisha Banwarilal Malu-	100%	12. Mr. Radheshyam Purushottam Malu-	98.33%	13. Mr. Venugopal Punamchand Malu -	99.89%	14. Damodarlal Malu (Huf) -	100%	15. Punamchand Malu { Huf }-	100%	16. Purushottam Malu (Huf) -	100%	17. Shrawankumar Malu (Huf) -	100%	18. Banwarilal Malu (Huf)-	100%	19. Mr. Ghasiram Jhumarlal Malu -	100%	20. Mr. Omprakash Jhumarlal Malu-	100%	21. M/s. Frontline Commercial Pvt. Ltd.-	63.55%	22. M/s. Wistaria Farms Private Ltd-	100%	23. M/s. Sunflame Fuels Pvt. Ltd-	100%	24. M/s. Marigold Farms Pvt. Ltd.-	100%	25. M/s. Solar Carbons Pvt Ltd-	100%
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Whether encumbered share is 50% or more of promoter shareholding	YES																																																		
Whether encumbered share is 20% or more of total share	NO																																																		

Details of all the existing events/ agreements pertaining to encumbrance:-

	Encumbrance 1 (Date of creation of encumbrance: 29-09-2012)	Encumbrance 2
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	PLEDGE	N.A
No. and % of shares encumbered	<ol style="list-style-type: none"> 1. Mr. Vasudeo Malu No. of shares – 726424 % of total share capital -4.26 2. Mrs. Shashikala Malu No. of shares – 668753 % of total share capital -3.91 3. Mrs. Suman Malu No. of shares – 403750 % of total share capital -2.37 4. Mr. Punamchand R Malu No. of shares – 402208 % of total share capital -2.36 5. Mr. Banwarilal Malu No. of shares – 372912 % of total share capital -2.19 6. Vasudeo Malu (Huf) No. of shares – 370117 % of total share capital -2.17 7. Mr. Damodarlal Malu No. of shares – 345833 % of total share capital -2.03 8. Mr. Narayan Banwarilal Malu No. of shares – 268765 % of total share capital -1.58 9. Mr. Purushottam Malu No. of shares – 302083 % of total share capital -1.77 10. Mr. Shrawan Kumar Malu No. of shares – 283333 % of total share capital -1.66 11. Mrs. Manisha Banwarilal Malu No. of shares – 262500 % of total share capital -1.54 	

	<p>12. Mr. Radheshyam Purushottam Malu No. of shares – 217708 % of total share capital -1.28</p> <p>13. Mr. Venugopal Punamchand Malu No. of shares – 217708 % of total share capital -1.28</p> <p>14. Damodarlal Malu (Huf) No. of shares – 158333 % of total share capital -0.93</p> <p>15. Punamchand Malu (Huf) No. of shares – 158333 % of total share capital -0.93</p> <p>16. Purushottam Malu (Huf) No. of shares – 158333 % of total share capital -0.93</p> <p>17. Shrawankumar Malu (Huf) No. of shares – 158333 % of total share capital -0.93</p> <p>18. Banwarilal Malu (Huf) No. of shares – 129933 % of total share capital -0.76</p> <p>19. Mr. Ghasiram Jhumarlal Malu No. of shares – 50000 % of total share capital -0.29</p> <p>20. Mr. Omprakash Jhumarlal Malu No. of shares – 14500 % of total share capital -0.08</p> <p>21. M/s. Frontline Commercial Pvt. Ltd. No. of shares – 962222 % of total share capital -5.64</p> <p>22. M/s. Wistaria Farms Private Ltd No. of shares – 1033500 % of total share capital -6.06</p> <p>23. M/s. Sunflame Fuels Pvt. Ltd No. of shares – 527255 % of total share capital -3.09</p> <p>24. M/s. Marigold Farms Pvt. Ltd. No. of shares – 412500 % of total share capital -2.42</p>	
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Specific Details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	AXIS BANK LIMITED (AS THE SECURITY TRUSTEE)	
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES (SECURITY TRUSTEE)	
	Names of all other entities in the agreement	Listed company and its group companies (if any)- 1.Malu Paper Mills Limited Other entities (if any) –N.A	
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO	
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	8.005Crores	
	Amount involved (against which shares have been encumbered) (B)	113.18 Crores	
	Ratio of A / B(%)	7.07%	
End use of money	Borrowed amount to be utilized for what purpose – Personal use by promoters and PACs For the benefit of listed company	For the benefits of the Company (Malu Paper Mills Limited)	

	<p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc</p> <p>Any other reason (please specify)</p>	<p>The Outstanding loan as on June 2011 has been restructured through Corporate debt restructuring Mechanism(CDR)</p> <p>A master restructuring agreement has been executed on December 31, 2011 between the company and lenders, viz-</p> <ul style="list-style-type: none"> i. State Bank of India ii. Bank of Baroda iii. Axis Bank Ltd iv. Jammu and Kashmir Bank v. Bank of Baroda <p>Under the said CDR package Lenders have sanctioned /revised their sanctions of various facilities viz, term loan, Working Capital Limits, Working Capital term loan and future Interest term loan to the company on the terms and conditions in their respective sanction letters.</p> <p>One of the condition under the respective sanction letter, CDR package and the MRA is that the borrowing together with all interest, further interest, additional interest, liquidated damages, premia on repayment, costs, charges expenses including fees and expenses of Security trustee and all other monies whatsoever payable by the Company shall be secured by, inter alia, Security interest created in favour of the Security Trustee for the benefit of the Lenders by way of Pledge.</p> <p>According Company has requested the pledgors and pledgors all have agreed to pledge the shares in favour of Security Trustee for the benefit of the Company</p>	
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FOR MALU PAPER MILLS LIMITED


AUTHORISED SIGNATORY

Signature of Authorised Signatory:

Place: Nagpur

Date: 01-10-2013