



G.G. AUTOMOTIVE GEARS LTD.

REGD. OFF. & WORKS : 2-A, I.S. GAJRA INDUSTRIAL AREA-1, A.B. ROAD, DEWAS - 455 001 (M.P.) INDIA
PHONE : +91-7272-405310, 404802 FAX : +91-7272-404802
E-MAIL : ggmarketing@ggautomotive.com, ggautomotive@yahoo.com
CIN : L29130MP1974PLC035049

Date- 15th October, 2020

Bombay Stock Exchange Limited
Department of Corporate Services
14th Floor, P. J. Tower
Dalal Street, Fort,
Mumbai - 400 001.

Sub: Outcome of the Board Meeting held on 15th October, 2020 pursuant to regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Ref.: G.G. AUTOMOTIVE GEARS LTD (Scrip Code No. 531399).

Dear Sir,

With reference to above captioned subject, we wish to inform you that, the meeting of the Board of Directors of the Company, G. G. Automotive Gears Limited held on Thursday, 15th October, 2020 at 3.00 PM for the following transaction:

1. Approval of Un-Audited Standalone Financial Results, cash flow statement along with Limited review report for the quarter and half year ended 30th September, 2020 as per Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. Approval of assets and Liabilities Statement as on 30th September, 2020.

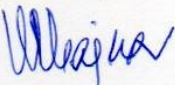
The meeting was concluded at 4.00 P.M.

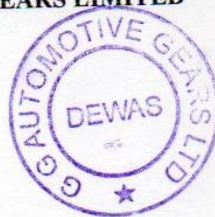
You are requested to kindly take it on your records.

Thanking you,

Yours truly,

For G. G. AUTOMOTIVE GEARS LIMITED


KENNEDY RAM GAJRA
MANAGING DIRECTOR
DIN: 02092206



ISO 9001 : 2008
Reg. No. : QM 02 00037

Please visit our web site at www.ggautomotive.com



C. A. Mukesh G. Shah
B.Com., (Hons.) F.C.A., D.I.S.A.

Mukesh & Associates
CHARTERED ACCOUNTANTS

B/401, Sahayog CHS Ltd., S. V. Road, Above Central Bank of India, Kandivali (W), Mumbai - 400 067.
Tel. : : 022 2807 4295 / 4002 4295 E-mail : mukeshgshah@gmail.com / karanshah24@hotmail.com

Ref: 2020-21/010/007

LIMITED REVIEW REPORT

Review Report to

We have reviewed the accompanying statement of unaudited financial results of G.G.AUTOMOTIVE GEARS LTD for the period ended 30/09/2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 20035005AAAABZ4290

For Mukesh & Associates

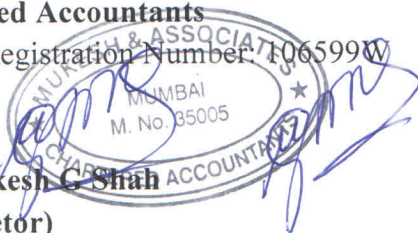
Chartered Accountants

Firm's Registration Number: 106599W

CA Mukesh G. Shah
(Proprietor)

Place: MUMBAI

Date: 15/10/2020





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Statement of Standalone Un-audited Results for the Quarter and half year ended 30/09/2020						
Rs. in Lakhs						
Particulars	Quarter Ended			Six Month Ended		Previous Year Ended
	30/09/2020 (Un-Audited)	30/06/2020 (Un-Audited)	30/09/2019 (Un-Audited)	30/09/2020 (Un-Audited)	30/09/2019 (Un-Audited)	31/03/2020 (Audited)
I Revenue from Operations	797.70	1114.99	1391.18	1912.69	2586.21	5610.04
Other Income	2.09	0.68	6.59	2.77	10.75	38.24
Total Revenue	799.79	1115.67	1397.77	1915.46	2596.96	5648.28
II Expenses						
a) Cost of Material Consumed	336.90	359.60	936.29	696.50	1777.36	3321.42
b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, Work in progress and stock in trade	-3.23	295.31	-185.64	292.08	-449.28	-442.71
d) Employee benefits expenses	127.91	104.20	144.79	232.11	280.18	673.43
e) Finance Cost	53.07	44.61	69.67	97.68	130.34	280.46
f) Depreciation and amortisation expenses	73.37	73.50	72.07	146.87	143.97	312.95
g) Other expenses	206.13	191.93	290.31	398.06	593.59	1205.83
Total Expenses	794.15	1069.15	1327.49	1863.30	2476.16	5351.38
III Profit/(loss) before exceptional items and tax (I-II)	5.64	46.52	70.28	52.16	120.80	296.90
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
IV Profit/(loss) Before Tax	5.64	46.52	70.28	52.16	120.80	296.90
V Tax expense						
a) Current Tax		5.00	2.50	5.00	10.00	75.11
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	48.70
Total Tax Expenses	0.00	5.00	2.50	5.00	10.00	123.81
Profit/ (Loss) for the period from continuing operations	5.64	41.52	67.78	47.16	110.80	173.09
Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit/ (Loss) from discontinuing operations (after tax)	0.00	0.00	0.00	0.00	0.00	0.00
VI Profit/ (Loss) for the period	5.64	41.52	67.78	47.16	110.80	173.09
VII Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period	5.64	41.52	67.78	47.16	110.80	173.09
IX Details of Equity Share Capital						
Paid-up Capital	791.91	791.91	791.91	791.91	791.91	791.91
Face Valur of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
Earning per equity share of Rs. 10/- each						
X						
(1) Basic	0.07	0.52	0.86	0.60	1.40	2.19
(2) Diluted	0.07	0.52	0.86	0.60	1.40	2.19



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MANAGING DIRECTOR

DIN: 02092206

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 15th October , 2020. The Statutory Auditors of the Company have carried out a Limited Review of the Results for these financial.
2. Company's business activity falls within a Single primary business segment i.e. Manufacturing of Railway Gears.
3. Previous period figures have been regrouped/rearranged wherever necessary to confirm to the current period figures.

Place: Dewas, MP

Date: 15th October , 2020

FOR AND ON BEHALF OF THE BOARD

G. G. AUTOMOTIVE GEARS LIMITED

KENNEDY RAM GAJRA

MANAGING DIRECTOR

DIN: 02092206



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Statement of Assets & Liabilities of G.G.AUTOMOTIVE GEARS LTD

Standalone Statement of Assets & Liabilities

PARTICULARS	As at Half Year ended 30/09/2020	As at Previous year ended 31/03/2020
	UN-AUDITED	AUDITED
ASSETS		
1. Non-current assets		
(A) Property, plant and equipment	3277.60	2977.68
(B) Intangible assets	1.13	1.28
(C) Intangible assets under development	8.89	8.89
(D) Financial assets	0.00	0.00
(i) Other financial assets	0.00	0.00
(E) Other non-current assets	42.02	159.34
(F) Income tax assets		
(G) Right of use assets	75.74	75.74
2. Current assets		
(A) Inventories	561.92	888.96
(B) Financial Assets		
(i) Trade receivables	1024.80	1315.65
(ii) Cash and cash equivalents	202.35	180.14
(iii) Bank balances other than (iii) above	351.60	47.13
(iv) Others financial assets		
(C) Other current assets	894.12	968.43
Total Assets	6440.17	6623.24
EQUITY AND LIABILITIES		
1. Equity		
(A) Equity Share capital	791.61	791.61
(B) Other Equity	1498.83	1451.69
2. Liabilities		
(I) Non-current liabilities		
(A) Financial Liabilities		
(i) Borrowings	1698.74	651.38
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(iv) Lease liability	62.20	62.20
(B) Provisions		
(C) Deferred tax liabilities (Net)	343.85	343.85
(II) Current liabilities		
(A) Financial Liabilities		
(i) Borrowings	1302.27	1430.80
(ii) Trade payables	668.16	1354.57
(iii) Other financial liabilities	0.00	423.94
(iv) Lease liabilities	17.02	17.02
(C) Other current liabilities	47.44	88.69
(D) Current Tax Liabilities (Net)	10.05	7.49
Total Equity and Liabilities	6440.17	6623.24



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Unaudited statement of cashflow for the Six months Ended on 30th September 2020

(Rs. In Lakhs)

Particulars	For six months ended September 30, 2020	For six months ended September 30, 2019
I Cash flows from operating activities	336.67	480.91
II Cash flows from investing activities	(537.92)	(207.40)
III Cash flows from financing activities	397.20	(272.48)
IV Net increase in cash and cash equivalents (I+II+III)	195.95	1.03
V Cash and cash equivalents at the beginning of the year	6.40	17.24
VI Cash and cash equivalents at end of the year (IV+V)	202.35	18.27



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