



**PASUPATI
SPINNING
& WEAVING
MILLS LTD.**

CORP. OFFICE : 127-128, 1st FLOOR, TRIBHUVAN COMPLEX, ISHWAR NAGAR,
MATHURA ROAD, NEW DELHI-110065 (INDIA) PHONE : 91-11-47632200
E-mail : ho@pasupatitextiles.com ; admin@pasupatitextiles.com
Website : http://www.pasupatitextiles.com
CIN - L74900HR1979PLC009789

14-08-2019

The Secretary,
The Stock Exchange, Mumbai,
P.J. Tower, Dalal Street,
Mumbai - 400 001

Sub: Outcome of Board Meeting
Ref: Script Code : 503092
Scrip ID : PASUSPG

Dear Sir,

Sub : Unaudited Financial Results of the Company for the Quarter ended 30-06-2019

This is to inform you that Board of Directors of the Company has approved the unaudited Financial Results of the Company for the quarter ended on 30-06-2019 in its meeting duly held on 14-08-2019. A copy of the same is enclosed for your record please.

The above information may be treated as compliance of Regulation 33 of SEBI LODR, 2015.

Kindly take the information on records and oblige.

For Pasupati Spinning & Weaving Mills Limited

**ABHINAV TYAGI
COMPANY SECRETARY**

PASUPATI SPINNING & WEAVING MILLS LIMITED
 Regd. Office : Village Kapriwas (Dharuhera) Distt. Rewari, Haryana
 Head Office : 127-128, Tribhuvan Complex, Ishwar Nagar, Mathura Road, New Delhi 110 065

Rs. in Lacs except EPS

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019.					
	PARTICULARS	3 months ended 30TH JUNE 2019.			12 months ended 31-Mar-19 Audited
		3 months ended 30-Jun-19 Reviewed	3 months ended 31-Mar-19 Note no. 8	3 months ended 30-Jun-18 Reviewed	
I	Revenue from Operations	2,493	2,744	2,999	11,266
II	Other Income	68	163	42	302
III	Total Revenue (I + II)	2,561	2,907	3,041	11,568
IV	Expenses :				
	a. Cost of material consumed	924	1,019	1,043	4,277
	b. Purchase of Stocks-in-Trade	1	4	8	22
	c. Changes in inventories of finished goods work-in-progress and stock-in-trade	(144)	(49)	69	(372)
	d. Job work expenses	130	141	148	572
	e. Power & Fuel	465	489	472	1,945
	f. Consumption of stores, spares, dyes, chemicals and packing materials	275	303	284	1,193
	g. Share of profit/(loss) of joint venture partner(see note 6)	-	5	-	4
	h. Employees benefits expense	492	534	504	2,122
	i. Finance costs	151	154	151	612
	j. Depreciation and amortisation expense	92	89	91	364
	k. Other expenses	173	217	264	804
	Total Expenses	2,559	2,906	3,034	11,543
V	Profit / (Loss) before exceptional items and tax (III-IV)	2	1	7	25
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	2	1	7	25
VIII	Tax expense:				
	(a) Current tax	3	10	4	22
	(b) Earlier Year's Tax	-	(1)	-	2
	(b) Deferred tax	1	7	2	13
	(c) Mat Credit entitlement	(3)	(10)	(4)	(22)
IX	Profit/(Loss) for the period (VII-VIII)	1	(5)	5	10
X	Other comprehensive income				
	Items that will not be reclassified to profit or loss	2	33	2	39
	Items that will be reclassified to profit or loss	-	-	-	-
XI	Total other comprehensive income	2	33	2	39
XII	Total comprehensive income (IX + X)	3	28	7	49
XIII	Paid-up equity/ share capital of Rs. 10/- each	934	934	934	934
XIV	Other Equity				
	Earning per share				
	a) Basic - Rs.	0.01	(0.03)	0.05	0.11
	b) Diluted - Rs.	0.01	(0.03)	0.05	0.11

Notes:

- 1 Segment reporting as prescribed under Ind-AS-108 is not applicable to the company.
- 2 Figures have been regrouped/rearranged wherever considered necessary.
- 3 The above results have been considered by the audit committee at its meeting held on 14th August 2019 and by the Board of Directors at its meeting held on 14th August 2019.
- 4 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- 5 The additional compensation on acquisition of part of factory land shall be provided as and when received.
- 6 The company had entered into joint venture with Star Cotspin Ltd (SCL) in respect of cotton yarn which was got manufactured from an outside party on job work basis. As per the terms of the joint venture agreement dated 1.4.2013, the profit sharing ratio between SCL and company is 75:25. All the income and expenses of joint venture operations were included in the income and expenses of the company as per the terms of joint venture agreement and amount of share of profit(loss) of SCL had been debited /credited in expenses. The operations were temporarily suspended from 16.08.2016 as premises of the party doing job work was sealed. The company has initiated legal action for release of its material lying in the premises.
- 7 Pursuant to Rehabilitation Scheme sanctioned by Board of Industrial & Financial Reconstruction (BIFR) vide its order dated 17.02.2012, the company has already despatched cheques to all the debentureholders towards full and final settlement of the dues of (a)14% Secured Redeemable Partly Convertible Debentures and (b) 15% Secured Redeemable Partly Convertible Debentures. If any debentureholder has not received the cheque, he may contact - Mr. Abhinav Tyagi, Company Secretary at the Head Office address mentioned above or write an email to abhinav.tyagi@pasupatitextiles.com.
- 8 Figures of the quarter ended 31.03.2019 are balancing figures between the audited figures for the year ended 31.03.2019 year and reviewed figures for the nine months ended 31.12.2018.
- 9 The company has adjusted Ind AS 116 'leases' effective April 1, 2019. This has resulted in recognizing a Right of use Asset and a corresponding lease liability. There is no material impact on the profits of the company.

For Pasupati Spinning & Weaving Mills Ltd


Ramesh Kumar Jain
Chairman & Managing Director

Place: New Delhi

Date: August 14, 2019

Independent Auditors' Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF PASUPATI SPINNING & WEAVING MILLS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of PASUPATI SPINNING & WEAVING MILLS LIMITED ("the company") for the period ended 30th June, 2019 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to the following:
 - i) Non-provision of additional compensation receivable on acquisition of part of factory land which shall be accounted for on receipt.

Place: New Delhi
Date : 14.08.2019
UDIN: 19521915AAAABF9450



For Suresh Kumar Mittal & Co.
Chartered Accountants
Reg. No. : 500063N

(ANKUR BAGLA)
Partner

Membership No.: 521915