

FCS/STX/2024

February 09, 2024

To,
The Dept. of Corporate Services
The Stock Exchange Mumbai
Dalal Street, Fort,
Mumbai: 400001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai: 400051

Subject: Outcome of the 216th Meeting of the Board of Directors of the Company held on Friday, February 09, 2024.

Dear Sir,

In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 this is to intimate that the Board of Directors in its 216th Meeting held today i.e. Friday, February 09, 2024, at Corporate Office at FCS House, Plot No. 83, NSEZ, Noida Dadri Road, Phase II, Gautam Buddha Nagar, Noida- 201305 (U.P.), considered and approved Un-audited Financial Results of the Company for the quarter ended on December 31, 2023, as per IND—AS Rules of Company (Indian Accounting Standard) Rules, 2015.

The meeting was concluded at 6:20 P.M.

This is for your information and records.

Thanking You,

Yours faithfully,

For FCS Software Solutions Limited


FCS Software Solutions Ltd.

Company Secretary

Harsha Sharma

(Company Secretary)

Membership No.: A33548

FCS Software Solutions Limited

Regd. off : 205, 2nd Floor, Aggarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakerpur, Delhi 110 092

Tel: +91-011-42418371, www.fcsitd.com

Corporate Office: Plot No. 83, NSEZ, Noida Phase II, Noida-201305, Tel: 0120-4635900 Fax: 0120-4635941

Email id: investors@fcsitd.com website:- www.fcsitd.com

Noida Office: A-86, Sector-57, Noida-201301, India, Tel: 0120-3061100, Fax No-0120-3061111

Plot No. 1A, Sector-73, Noida-201301

Chandigarh Office: Plot -J-7, Rajiv Gandhi Chandigarh Technology Park, Kishan Garh Chandigarh-160101

Panchkula Office: Plot No.-11, HSIIDC Park, Sector-22, Panchkula, Haryana -134109

Gurugram Office: Plot No-54, EHTP, Sector-34, Gurugram-122004





Limited Review Report on unaudited standalone financial results of FCS Software Solutions Limited for the quarter ended December 31, 2023 and year to date results for the period from April 1, 2023 to December 31, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors

FCS Software Solutions Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s FCS Software Solutions Limited ("the Company") for the quarter and nine month ended December 31, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. We draw attention to Note No. 7 of the Statement, whereas the company has decided to create provision of Rs. 613.52 and Rs. 1227.04 Lakhs for the quarter and nine month ending December 31, 2023 respectively against the loan amount including interest of Rs. 1840.56 Lakhs recoverable from M/s FCS Foundation because of uncertainty in the recovery of the same. The Company has decided not to book interest income on the balance outstanding amount. The same will be booked on receipt basis.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

For SPMG & Co.

Chartered Accountants

FRN: 0509249C

Sharad Poddar



(CA Sharad Poddar)

Partner

M. No. 087853

UDIN: 24087853BKAVBQ4286

Place: - New Delhi

Dated: -09.02.2024

**FCS SOFTWARE SOLUTIONS LIMITED**

Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92
Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305
CIN No. L72100DL1993PLC179154

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**

(Rs. in Lacs)

S.No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		DECEMBER 31, 2023 UNAUDITED	SEPTEMBER 30, 2023 UNAUDITED	DECEMBER 31, 2022 UNAUDITED	DECEMBER 31, 2023 UNAUDITED	DECEMBER 31, 2022 UNAUDITED	MARCH 31, 2023 AUDITED
I	Revenue from Operations	898.44	922.08	920.74	2,669.86	2,639.43	3,494.88
II	Other Income	12.74	21.65	56.62	93.86	193.51	220.56
III	Total Revenue (I+II)	911.18	943.73	977.37	2,763.72	2,832.94	3,715.44
IV	Expenses						
a	Employee benefits expense	481.89	489.11	542.94	1,465.32	1,641.88	2,144.25
b	Finance Costs	12.81	30.56	47.44	93.68	141.89	174.05
c	Depreciation and amortisation expense	89.27	104.16	81.69	295.90	243.39	419.56
d	Other expenses	164.11	240.35	185.22	583.48	572.51	742.35
	Total Expenses	748.08	864.18	857.28	2,438.38	2,599.67	3,480.22
V	Profit / (Loss) before exceptional items and tax (III-IV)	163.10	79.55	120.09	325.34	233.27	235.22
VI	Exceptional Items	(556.85)	(613.51)	-	(1,170.03)	-	31.80
VII	Profit / (Loss) before Tax (V-VI)	(393.75)	(533.96)	120.09	(844.70)	233.27	267.02
VIII	Tax Expenses						
	(1) Current	52.33	16.39	26.36	94.18	47.33	70.60
	(2) Deferred	3.16	(1.24)	5.77	0.57	17.64	1.75
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(449.25)	(549.11)	87.96	(939.45)	168.31	194.66
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit (Loss) for the period (IX + XII)	(449.25)	(549.11)	87.96	(939.45)	168.31	194.66
XIV	Other Comprehensive Income/(Expense)	(1,176.19)	2.46	0.07	(1,185.69)	5.14	2,602.35
XV	Total Comprehensive Income (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(1,625.43)	(546.66)	88.03	(2,125.14)	173.45	2,797.01
	(a) Paid-up Equity Share Capital	17,095.53	17,095.53	17,095.53	17,095.53	17,095.53	17,095.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
XVI	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	33,748.82	34,189.79	34,657.48	33,748.82	34,657.48	34,689.50
XVII	Earning Per Share (Rs)* (Not annualised)						
	Basic EPS (in Rs.)	(0.026)	(0.032)	0.005	(0.055)	0.010	0.011
	Diluted EPS (in Rs.)	(0.026)	(0.032)	0.005	(0.055)	0.010	0.011
XVIII	Number of shares used in computing Earnings per Equity Shares (taken face value of Re.1/-)						
	Basic	1709553100	1709553100	1709553100	1709553100	1709553100	1709553100
	Diluted	1709553100	1709553100	1709553100	1709553100	1709553100	1709553100



**FCS SOFTWARE SOLUTIONS LIMITED**

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Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305

CIN No. L72100DL1993PLC179154

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)

Reporting of Stand Alone Segment wise Revenue, Results and Capital Employed							(Rs. in Lacs)
Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED	
	DECEMBER 31, 2023 UNAUDITED	SEPTEMBER 30, 2023 UNAUDITED	DECEMBER 31, 2022 UNAUDITED	DECEMBER 31, 2023 UNAUDITED	DECEMBER 31, 2022 UNAUDITED	MARCH 31, 2023 AUDITED	
Segment Revenue							
Revenue by Geographical Segment							
India	395.53	389.04	355.34	1,125.99	1,097.51	1,424.35	
USA	502.91	533.04	565.41	1,543.88	1,541.92	2,070.53	
Total	898.44	922.08	920.74	2,669.86	2,639.43	3,494.88	
Less: Inter Segment Revenue							
Net sales/Income From Operations	898.44	922.08	920.74	2,669.86	2,639.43	3,494.88	
Segment Results							
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment)							
India	242.66	231.29	227.88	635.76	714.69	917.80	
USA	173.89	201.68	149.93	568.79	282.86	432.83	
Total	416.55	432.97	377.81	1,204.55	997.56	1,350.63	
Add: Other Income	(544.11)	(591.86)	56.62	(1,076.18)	193.51	220.56	
Less: Other Un-allocable Exp.	266.19	375.07	314.34	973.07	957.79	1,304.17	
Total Profit Before Tax	(393.75)	(533.96)	120.09	(844.70)	233.27	267.02	

Notes:

1	The above results have been reviewed by the Audit Committee in the meeting held on February 09, 2024 and further approved by the Board of Directors at its meetings held on February 09, 2024 and have been reviewed by the auditors of the Company.
2	The results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules 2015 (as amended) specified under section 133 of the Companies Act 2013 and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The auditors have carried out limited review of Standalone and Consolidated Financial Results for the quarter and nine month ended 31st December, 2023. There are no qualifications in the Auditors limited review report on these financial results.
3	The format for Unaudited results as prescribed in SEBI's circular dated 30th November 2015 has been modified to comply with the requirement of SEBI's circular dated 5th July 2017, Ind AS and Schedule III (Division II) of the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
4	No Investor complaint was pending during the quarter.
5	Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
6	Revenue relating to Software Export for the quarter and nine months ended December 31, 2023 is recognised on the basis of time and material basis based on service rendered and billed to clients as per the terms of specific contracts.
7	The Board has decided to make a provision of Rs. 613.52 Lakhs and 1227.04 Lakhs for the quarter and nine months ended on Dec 31, 2023 respectively against the loan amount including interest amounting to Rs. 1840.56 Lakhs recoverable from FCS Foundation because of uncertainty in the recovery of the same. The same will be accounted for on receipt basis whenever the company will be able to recover the same.
8	The figures for the quarter ended December 31, 2023 and December 31, 2022 are the balancing figures between the unaudited figures in respect of the nine months and the published year to date (unaudited) figures upto the end of first half of the relevant financial year, which are subject to limited review.
9	The results are also available on the website of the company at www.fcsld.com
10	Previous period / year figures are regrouped/reclassified, wherever necessary.

Place: Noida
Date: February 9, 2024By order of the Board of Directors
For FCS Software Solutions Ltd



Limited Review Report on Unaudited Consolidated financial results of FCS Software Solutions Limited for the quarter ended December 31, 2023 and year to date results for the period from April 1, 2023 to December 31, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
FCS Software Solutions Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of M/s FCS Software Solutions Limited (“Holding Company”) and its subsidiaries (holding company and its subsidiaries collectively referred to as “the Group”) and its associates for the quarter and nine month ended December 31, 2023 (“the Statement”) attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company’s Management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The statement includes the unaudited financial results of the following entities:

List of Subsidiaries

- a) Insync Business Solutions Ltd.
- b) Stablesecure Infraservices Private Limited
- c) F.C.S Software Middle East FZE
- d) FCS Software Solutions GmbH
- e) FCS Software (Shanghai) Co. Ltd.

Associate Company

- a) Enstaserv E Services Ltd.

5. We draw attention to Note No. 8 of the Statement, whereas the holding company has decided to create provision of Rs. 613.52 and Rs. 1227.04 Lakhs for the quarter and nine month ending December 31, 2023 respectively against the loan amount including interest of Rs. 1840.56 Lakhs recoverable from M/s FCS Foundation because of uncertainty in the recovery of the same. The Company has decided not to book interest income on the balance outstanding amount. The same will be booked on receipt basis.
6. The accompanying Statement includes the unaudited interim financial results/statements and other financial information, in respect of: -
 - a) Three foreign subsidiaries, whose interim financial results/statements reflects total assets of Rs. NIL as at December 31, 2023, total revenue of Rs. NIL and NIL, net profit/(loss) Rs. NIL and NIL and total comprehensive profit/(loss) of Rs. NIL and NIL for the quarter and nine month ended December 31, 2023 respectively and net cash outflow of Rs. NIL and NIL for the quarter and nine month ended December 31, 2023, as considered in the Statement whose interim financial results/statements and other financial information have not been reviewed by their auditors.

The unaudited interim financial results/statements and other financial information of these subsidiaries have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results/statements and other financial information. According to the information and explanations given to us by the Management, these interim financial results/statements and other financial information are not material to the Group.

Our conclusion is not modified in respect of this matter.



7. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SPMG & Co.
Chartered Accountants
FRN: 0509249C

Sharad Poddar



(CA Sharad Poddar)
Partner
M. No. 087853

UDIN: 24087853BK AUBR1328

Place: - New Delhi
Dated: -09.02.2024



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)

(Rs in Lacs)

S.No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		DECEMBER 31, 2023 UNAUDITED	SEPTEMBER 30, 2023 UNAUDITED	DECEMBER 31, 2022 UNAUDITED	DECEMBER 31, 2023 UNAUDITED	DECEMBER 31, 2022 UNAUDITED	MARCH 31, 2023 AUDITED
I	Revenue from Operations	906.93	931.39	920.67	2,696.81	2,662.53	3,491.39
II	Other Income	13.29	21.89	57.14	85.03	194.74	221.62
III	Total Revenue (I+II)	920.23	953.28	977.81	2,791.84	2,857.27	3,713.02
	Expenses						
a	Employee benefits expense	492.89	500.75	553.19	1,499.55	1,672.59	2,185.12
b	Finance Costs	12.81	30.57	47.44	93.70	141.89	174.05
c	Depreciation and amortisation expense	89.27	104.16	81.69	295.90	243.39	419.56
d	Other expenses	165.39	241.34	186.98	586.61	601.46	747.67
IV	Total Expenses	760.37	876.81	869.30	2,475.76	2,659.33	3,526.40
V	Profit Before Share of Profit / (Loss) of Associates, Exceptional Item and Tax (III-IV)	159.86	76.47	108.51	316.09	197.94	186.61
VI	Share of Profit / (Loss) of Associates	(0.34)	0.46	(0.12)	(0.13)	(0.19)	0.41
VII	Profit Before Exceptional Item and Tax (V+VI)	159.52	76.93	108.39	315.95	197.75	187.02
VIII	Exceptional Items	(561.24)	(613.51)	-	(1,174.43)	-	31.80
IX	Profit / (Loss) before Tax (VII+VIII)	(401.72)	(536.58)	108.39	(858.48)	197.75	218.82
X	Tax Expenses						
	(1) Current	52.33	16.39	26.36	94.18	47.33	70.60
	(2) Deferred	3.18	(1.22)	5.77	0.65	17.64	2.24
XI	Profit (Loss) for the period from continuing operations (XI-X)	(457.24)	(551.76)	76.26	(953.30)	132.78	145.98
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(457.24)	(551.76)	76.26	(953.30)	132.78	145.98
XVI	Other Comprehensive Income/(Expense)	12.03	2.51	0.12	1.34	5.62	2,606.63
XVII	Total Comprehensive Income (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(445.21)	(549.25)	76.38	(951.96)	138.40	2,752.61
	(a) Paid-up Equity Share Capital	17,095.53	17,095.53	17,095.53	17,095.53	17,095.53	17,095.53
	(b) Face Value (in Rs)	1.00	1.00	1.00	1.00	1.00	1.00
XVIII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(1,392.40)	(945.30)	(452.27)	(1,392.40)	(452.27)	(438.53)
XIX	Earning Per Share (Rs)* (Not annualised)						
	Basic EPS (in Rs.)	(0.027)	(0.032)	0.004	(0.056)	0.008	0.009
	Diluted EPS (in Rs.)	(0.027)	(0.032)	0.004	(0.056)	0.008	0.009
XX	Number of shares used in computing earnings per equity shares						
	Basic	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100
	Diluted	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100



**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**

Reporting of Consolidated Segment wise Revenue, Results and Capital Employed							(Rs in Lacs)
Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED	
	DECEMBER 31, 2023 UNAUDITED	SEPTEMBER 30, 2023 UNAUDITED	DECEMBER 31, 2022 UNAUDITED	DECEMBER 31, 2023 UNAUDITED	DECEMBER 31, 2022 UNAUDITED	MARCH 31, 2023 AUDITED	
Segment Revenue							
Revenue by Geographical Segment							
India	404.02	398.35	355.26	1,152.93	1,120.61	1,420.86	
USA	502.91	533.04	565.41	1,543.88	1,541.92	2,070.53	
Total	906.93	931.39	920.67	2,696.81	2,662.53	3,491.39	
Less: Inter Segment Revenue	-	-	-			-	
Net sales/Income From Operations	906.93	931.39	920.67	2,696.81	2,662.53	3,491.39	
Segment Results							
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment)*							
India	240.15	228.97	217.55	628.47	707.08	873.44	
USA	173.89	201.68	149.93	568.79	282.86	432.83	
Total	414.04	430.65	367.48	1,197.26	989.94	1,306.27	
Add: Other Income	(548.29)	(591.16)	57.02	(1,079.53)	194.55	222.03	
Less: Other Un-allocable Exp	267.47	376.07	316.11	976.21	986.74	1,309.48	
Total Profit Before Tax	(401.72)	(536.58)	108.39	(858.48)	197.75	218.82	

Notes:

- 1 The above results have been reviewed by the Audit Committee in the meeting held on February 09, 2024 and further approved by the Board of Directors at its meetings held on February 09, 2024 and have been reviewed by the auditors of the Company
- 2 The results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules 2015 (as amended) specified under section 133 of the Companies Act 2013 and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The auditors have carried out limited review of Standalone and Consolidated Financial Results for the quarter and nine month ended 31st December, 2023. There are no qualifications in the Auditors limited review report on these financial results
- 3 The format for Unaudited results as prescribed in SEBI's circular dated 30th November 2015 has been modified to comply with the requirement of SEBI's circular dated 5th July 2017, Ind AS and Schedule III (Division II) of the Companies Act, 2013, applicable to companies that are required to comply with Ind AS
- 4 No any Investor complaint received during the quarter
- 5 Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible
- 6 Revenue relating to Software Export for the quarter and nine months ended December 31, 2023 is recognised on the basis of time and material basis based on service rendered and billed to clients as per the terms of specific contracts
- 7 The consolidated results for the quarter and nine months ended December 31, 2023 includes management accounts of three foreign subsidiary companies viz FCS Software Middle East FZE, FCS Software (Shanghai) Co Ltd and FCS Software Solutions GmbH and unaudited results of Indian subsidiary companies viz Insync Business Solutions Ltd, Stablesecure Infraserivces Private Limited, and one Associate Company named M/s Enstaserv E Services Limited
- 8 The Board has decided to make a provision of Rs. 613.52 Lakhs and 1227.04 Lakhs for the quarter and nine months ended on Dec 31, 2023 respectively against the loan amount including interest amounting to Rs. 1840.56 Lakhs recoverable from FCS Foundation because of uncertainty in the recovery of the same. The same will be accounted for on receipt basis whenever the company will be able to recover the same.
- 9 The figures for the quarter ended December 31, 2023 and December 31, 2022 are the balancing figures between the unaudited figures in respect of the nine months and the published year to date (unaudited) figures upto the end of first half of the relevant financial year, which are subject to limited review.
- 10 The results are also available on the website of the company at www.fcsltd.com
- 11 Previous period / year figures are regrouped/reclassified.

Place: Noida
Date: February 9, 2024

By order of the Board of Directors
For FCS Software Solutions Ltd

(Director)