



DNL/138/BSE/672/2021
March 31, 2021

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI - 400 001

Dear Sir,

Re: Scrip Code: 506401

Sub: Reporting of violation of Code of Conduct of the Company under SEBI (Prohibition of Insider Trading) Regulations, 2015

In terms of provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015 ('SEBI PITR') read with SEBI Circular No. SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020, we enclose herewith the report in prescribed format ('Annexure-A') for an inadvertent violation of the Code of Conduct of the Company formulated under SEBI PITR by a Designated Person.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Deepak Nitrite Limited


Arvind Bajpai
Company Secretary



Encl.: as above

DEEPAK NITRITE LIMITED

CIN: L24110GJ1970PLC001735

Registered & Corporate Office:

Aaditya-I, Chhani Road, Vadodara-390 024. Gujarat, India.

Tel: +91 265 276 5200/396 0200 | Fax: +91 265 276 5344

Investor Relations Contact: investor@godeepak.com

www.godeepak.com

Annexure - A

**Report by Deepak Nitrite Limited for violations
related to Code of Conduct under SEBI (Prohibition of Insider Trading)
Regulations, 2015.**

**Schedule B read with Regulation 9 (1) of SEBI (Prohibition of Insider Trading)
Regulations, 2015**

Sr.No.	Particular	Details
1.	Name of the listed company/ Intermediary/Fiduciary	Deepak Nitrite Limited
2.	Please tick appropriate checkbox Reporting in capacity of : <input checked="" type="checkbox"/> Listed Company <input type="checkbox"/> Intermediary <input type="checkbox"/> Fiduciary	
3.	A. Details of Designated Person (DP)	
	i. Name of the DP	Mr. Mitul Mehta
	ii. PAN of the DP	AQPPM1357B
	iii. Designation of the DP	Sr. Executive - Accounts
	iv. Functional Role of DP	Accounts
	v. Whether DP is Promoter or belongs to Promoter	No
	B. If Reporting is for immediate relative of DP	
	i. Name of the immediate relative of DP	No
	ii. PAN of the immediate relative of DP	No
	C. Details of transaction(s)	
	i. Name of the scrip	BSE: 506401 NSE: DEEPAKNTR
	ii. No of shares traded and value (₹) (Date- wise)	1 (one) Equity share purchased on 9 th March, 2021 at ₹ 1505.10; 1 (one) Equity share sold at ₹ 1552.15 on 15 th March, 2021.

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	D. In case value of trade(s) is more than Rs.10 lacs in a calendar quarter	
	i. Date of intimation of trade(s) by concerned DP/ director/ promoter/ promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015	N.A.
	ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015	N.A.
4.	Details of violations observed under Code of Conduct	Designated Person has executed Contra Trade within 6 months of last purchase, by selling 1 (one) Equity share of the Company on 15 th March, 2021, which was purchased on 9 th March, 2021.
5.	Action taken by Listed company/ Intermediary/ Fiduciary	A Show Cause Notice was issued to the Designated Person, who responded to the same. Thereafter, in terms of the Code, the Designated Person was directed to disgorge the profit amount of ₹ 47.05 and remit to SEBI IPEF account and a warning letter has been issued to the Designated Person.
6.	Reasons recorded in writing for taking action stated above	This being first instance by the said Designated Person involving one share, a warning letter has been issued to adhere and not to violate the Code of Conduct in future.
7.	Details of the previous instances of violations, if any, since last financial year.	NO

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8.	If any amount collected for Code of Conduct violation(s)	₹ 47.05												
	i. Mode of transfer to SEBI - IPEF (Online/Demand Draft)	Online												
	ii. Details of transfer/payment In case of Online:	<table border="1"><thead><tr><th>Particulars</th><th>Details</th></tr></thead><tbody><tr><td>Name of the transferor</td><td>Mitul M. Mehta</td></tr><tr><td>Bank Name, branch and Account Number</td><td>HDFC Bank Ltd 00681140051243</td></tr><tr><td>UTR/Transaction reference Number</td><td>N085211452426833</td></tr><tr><td>Transaction date</td><td>26th March, 2021</td></tr><tr><td>Transaction Amount (in ₹.)</td><td>₹. 47.05/-</td></tr></tbody></table>	Particulars	Details	Name of the transferor	Mitul M. Mehta	Bank Name, branch and Account Number	HDFC Bank Ltd 00681140051243	UTR/Transaction reference Number	N085211452426833	Transaction date	26 th March, 2021	Transaction Amount (in ₹.)	₹. 47.05/-
Particulars	Details													
Name of the transferor	Mitul M. Mehta													
Bank Name, branch and Account Number	HDFC Bank Ltd 00681140051243													
UTR/Transaction reference Number	N085211452426833													
Transaction date	26 th March, 2021													
Transaction Amount (in ₹.)	₹. 47.05/-													
9.	Any other relevant information	None												

Yours faithfully,
For Deepak Nitrite Limited

Arvind Bajpai

Compliance Officer

PAN: AFCPB4986R

Email ID: abajpai@godeepak.com



Date : 31st March, 2021

Place : Vadodara

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