

August 10, 2022

**The Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P.J Towers,
Dalal Street
Mumbai-400001**

Sub: Outcome of the meeting of Board of Directors dated 10th August, 2022
Ref: Script ID: PARMCOS-B Script Code: 507970

We hereby inform you that the Meeting of Board of Directors of the Company is held on Wednesday, August 10, 2022 at 03: 00 P.M. via Video Conferencing (VC) and the following business decisions have been taken on record:

- 1) To consider and approve the unaudited Financial Statements for the quarter ended on June 30, 2022.

The Board Meeting commenced at 03.00 P.M and concluded at 03.52 P.M.

Kindly acknowledge and take the above on your record.

For PARAMOUNT COSMETICS (INDIA) LIMITED


Hiitesh Topiiwaalla
Managing Director
(DIN: 01603345)



PARAMOUNT COSMETICS (INDIA) LIMITED

CIN: L24240GJ1985PLC008282

Regd. Office: Plot No. 165/B-15 & 16, 2nd Phase G.I.D.C, Vapi, District Valsad, Gujarat - 396195

Corp. office: 902-904, 9th Floor, Prestige Meridian-1, 29 M.G Road,
Bangalore-560001

Tel: 080-25320870 / 71 / 25327357

Email: compliance.officer@paramount.com

website : www.paramount.com





PARY & CO

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of Paramount Cosmetics (India) Limited for the quarter ended June 30, 2022, pursuant to the Regulation 33 of SEBI and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

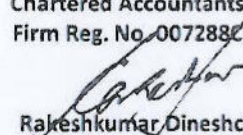
To,
The Board of Directors
Paramount Cosmetics (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Paramount Cosmetics (India) Limited** (the "Company") for quarter ended June 30, 2022 (the "Statement") attached herewith being Submitted by the Company pursuant to the Requirements of Regulations 33 of the SEBI and regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation"), as amended.
2. This statement which is the responsibility of the company management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 on "Interim Financial Reporting"(IND AS 34"), as prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A Review of Interim financial information consist of making inquiries, Primally of the companies Making personal responsible for Financial and Accounting Matters and Applying Analytical and Other Review Procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing Specified u/s 143(10) of the companies act 2013 and consequently dose not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we don't express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Surat
Date: 10/08/2022

FOR PARY & CO.
Chartered Accountants
Firm Reg. No. 007288C


Rakresh Kumar Dineshchandra Jain
Partner

Membership No: 106109
UDIN: 22106109AOSLDJ2797

PARAMOUNT COSMETICS (INDIA) LIMITED

Registered Office : PLOT NO. 165/B-15 & 16, 2ND PHASE, GIDC VAPI Valsad GJ 396195 IN

Rs. in Lakhs

UNAUDITED FINANCIALS FOR THE QUARTER ENDED 30TH JUNE 2022

Particulars	Quarter Ended			For the year ended March 31, 2022
	30-Jun-22	31-Mar-22	30-Jun-21	
	(Unaudited)	Audited	(Unaudited)	(Audited)
1. Revenue from operations	531.18	576.69	219.28	2,018.49
Other Income	0.76	7.63	443.93	456.03
Total Revenue	531.94	584.31	663.21	2,474.52
2. Expenses:				
Cost of raw material consumed	160.42	238.70	197.88	740.17
Changes of inventories of finished goods and work-in-progress	-15.06	0.80	-51.05	-44.10
Purchase of Stock-in-trade	-	-	-	-
Employee benefits expense	146.65	144.02	136.33	573.78
Finance costs	40.11	94.32	51.56	235.37
Depreciation and amortization expense	19.91	23.96	22.79	95.19
Other expenses	174.84	332.97	113.22	840.64
Total - Expenses	526.87	834.76	470.73	2,441.05
3. Profit before tax	5.07	-250.45	192.48	33.47
4. Tax expense				
Less : Current Tax	-	-58.82	-	11.58
Add: Provision for earlier year written back	1.02	-	67.33	-
Less : Deferred Tax	-0.52	-1.18	-4.95	2.31
5. Profit for the period (E - F)	4.56	-190.45	130.10	19.58
6. Other comprehensive income (Net of Tax)				
Items that will not be reclassified subsequently to Profit or Loss	-	7.58	-	7.58
Remeasurement of net defined benefit Plans	-	-	-	-
Income Tax relating to remeasurement of net defined benefit plans	-	-	-	-
Total Other Comprehensive Income (Net of Tax)	-	-	-	-
7. Total comprehensive income for the period	4.56	-182.87	130.10	27.16
8. Paid Up equity share capital (Face/Paid up value of Rs. 10)	485.50	485.50	485.50	485.50
9. Earning per equity share of Rs 10 each:				
- Basic and diluted earnings per share	0.09	-3.92	2.68	0.40

for and on behalf of the Board

PARAMOUNT COSMETICS (INDIA) LIMITED

Hiitesh
Hiitesh Topiiwaalla
 Director
 (DIN 01603345)



Place: Bangalore

Date: 10/08/2022

NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS FOR FIRST THE QUARTER ENDED 30" JUNE 2022

1. The unaudited Standalone Financial results have been reviewed and recommended by the audit committee at its meeting held on August 10, 2022 and approved by the Board of Directors at its board meeting held on August 10, 2022.
2. IND AS-108 "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
3. The Above Unaudited Standalone Financial Results have been prepared in accordance with the guidelines and accounting standards as issued by the Securities and Exchange Board of India (SEBI) and the Indian Accounting Standards (Ind As) Prescribed under Section 133 of the Companies Act 2013.
4. Previous period's figures have been regrouped/re-classified wherever necessary to make the same comparable.
5. The company is not having any subsidiary, associate, or joint venture; therefore, it has prepared only standalone results.
6. As per requirements of regulation 33 of the Securities and Exchange Board of India, the company is required to publish standalone unaudited financial results. Investors can view the standalone unaudited financial results of the company for the quarter ended on June 30, 2022 on the Company's website www.parammount.com or on www.bseindia.com, the website of Bombay Stock Exchange (BSE).

For and on behalf of the Board
Paramount Cosmetics (India) Limited


Hitesh Topiwala
Managing Director
DIN:01603345



Date: 10/08/2022
Place: Bangalore.

PARAMOUNT COSMETICS (INDIA) LIMITED

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