



# Olectra Greentech Limited

(Formerly Known as Goldstone Infratech Limited)

15<sup>th</sup> June, 2020

To,  
BSE Ltd  
National Stock Exchange of India Limited

Dear Sirs,

**Sub: Intimation for acquisition of 2,600 shares amounting to 26% in Evey Trans (SIL) Pvt Limited.**

**Ref: Scrip Code BSE : 532439**  
**Scrip ID on NSE : OLECTRA**  
**Name on the Entity : Olectra Greentech Ltd.**

With reference to the captioned subject, we would like to inform you that Olectra Greentech Limited (the Company) has acquired 2,600 equity shares (26% stake) of Rs.10/- each in "EVEY TRANS (SIL) PRIVATE LIMITED" (CIN:U50100TG2020PTC139303) which is Special Purpose Vehicle (SPV) for executing the Contract with Silvasa Smart City Ltd.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD4/2015 dated 09<sup>th</sup> September, 2015 is given as under:

Sl.No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.,	EVEY TRANS (SIL) PRIVATE LIMITED  Authorised Capital: Rs. 1,00,000 (10,000 Equity Shares of Rs. 10/- each)  Paid Up Share Capital: Rs. 1,00,000 (10,000 Equity Shares of Rs. 10/- each)  Turnover – Nil being a New Company
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of	Yes , ( Since balance 74% stake is held by EVEY TRANS PRIVATE LIMITED (EVEY) and both EVEY and Company are under common Control with MEIL Holdings Ltd ).





	interest and details thereof and whether the same is done at “arm’s length”;	At arm’s length
3.	Industry to which the entity being acquired belongs;	Service Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>EVEY TRANS PRIVATE LIMITED (EVEY) and Company as Consortium has participated in the tender floated by Silvasa Smart City Ltd for Operation of Electric Buses and as per the tender requirements, for executing the Contract, EVEY and Company have acquired required stake in EVEY TRANS (SIL) PRIVATE LIMITED.</p> <p>Post-acquisition of 26% stake in EVEY TRANS (SIL) PRIVATE LIMITED, it becomes an “Associate Company” to the Company.</p> <p>EVEY TRANS (SIL) PRIVATE LIMITED is into the business of operating, owning, leasing, deploying, supplying, distributing, exporting, importing re-selling, exchanging, altering, improving, assembling, dealing in marketing, procuring, sourcing and acting as buying and selling agents, commission agents, merchants, distributors, repairers, ware houses, traders in, service provider, brokers, research and development in the area of product development, for automotive vehicles including but not limited to all kinds of vehicles electric, hybrid, new energy vehicles or otherwise and whether they be two (2) wheelers, 3 (three) wheelers, 4 (four) wheelers, buses, omni buses, trucks, trailers, lorries, motor cars, scooters, motor-</p>






		scooters/cycles, LCVs, HCVs or XUVs, multi wheel vehicles of every description and also of various parts, components and accessories thereof.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	13 <sup>th</sup> June, 2020
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8.	Cost of acquisition or the price at which the shares are acquired;	Rs. 26,000/- (2,600 Equity Shares of Rs. 10/- each)
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	2,600 Equity Shares (26%) of Rs. 10/- each.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Evey Trans (SIL) Private Limited, is Private Limited Company incorporated under Companies Act, 2013 on 17 <sup>th</sup> February, 2020.

This is for your kind information and dissemination

Yours faithfully,

Thanking you,

For Olectra Greentech Limited

  
P. Hanuman Prasad  
Company Secretary

