

August 10, 2023

<b>BSE Limited</b> Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai- 400 001 <b>BSE Scrip Code: 539056</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 <b>NSE Scrip Symbol: IMAGICAA</b>
---	--

Dear Sir/ Madam,

**Sub.: Press Release – Financial Results**

**Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed herewith a copy of the Press Release on the Unaudited Financial Results of the Company for the quarter ended June 30, 2023.

You are requested to take the same on records.

Thanking you,

Yours faithfully,  
**For Imagicaaworld Entertainment Limited**

**Reshma Poojari**  
**Company Secretary & Compliance Officer**

Encl. as above

**Imagicaaworld Entertainment Limited**



Press Release: 10<sup>th</sup> August 2023

For Immediate Release

**Imagicaaworld Entertainment Ltd. Reports Q1 FY24 results:**

**Revenue crosses Rs. 100 crs & EBITDA crosses Rs. 50 crs for the first time in a quarter**

**Mumbai, August 10 2023:** Imagicaaworld Entertainment Limited, which operates Imagicaa – Theme Park, Water Park, Snow Park and a family hotel Novotel Imagicaa Khopoli, announced its financial results for the quarter ended 30<sup>th</sup> June 2023.

**Performance highlights for the Quarter ended June 30<sup>th</sup>, 2023 (Q1 FY24 Vis-a-Vis Q1 FY23):**

	Q1 FY24	Q1 FY23	Growth
Total Operating Revenue (Rs. Cr)*	104.7	92.4	13.3%
ARPU (Rs.)	1,608	1,585	1.4%
Footfall (in lakhs)	5.56	4.93	12.7%
EBITDA (Rs. Cr)	54.4	42.2	28.9%

\*Operating revenue includes SGST refund

- In Q1 FY24, Total Operating Revenue reached to **Rs 104.7 crs** vs Rs 92.4 crs in Q1 FY23, a growth of 13.3%. While, Footfall grew by 12.7% and ARPU grew by 1.4% vs the previous year quarter.
- **Hotel too reported a good quarter with Revenue of Rs. 14.4 Crs** in Q1 FY24 vs Rs 13.8 Crs in Q1 FY23. Hotel ARR in Q1 FY24 was Rs. 10,301 with an occupancy of 53.4%.
- Due to the strong business performance and prudent cost control measures, the company has been able to report its **best quarterly EBITDA, crossing Rs 50 Crs for the first time ever** as compared to Rs. 42.2 Crs in Q1 FY23. The **EBITDA margin of 52%**, is 630 bps higher than Q1 FY23.
- The company also reported PBT positive (before exceptional items) of Rs. 33.0 Crs in Q1 FY24 and a PAT of Rs. 24.7 (before exceptional items).



**Jai Malpani, Managing Director, Imagicaaworld Entertainment Ltd.**, “We are happy to announce Q1 FY24 results, continuing good overall performance. Our expansion initiatives for Imagicaa Khopoli continue to be on track and we are likely to achieve commissioning in second half of FY24 and are looking forward to maintaining the good performance for the rest of the year.”

### **About Imagicaaworld Entertainment Limited**

Imagicaaworld Entertainment Ltd. (NSE: IMAGICAA) own’s and operates Imagicaa - one of India’s leading holiday destinations and offers a gamut of interesting experiences in one place through its Theme park, Water park, and Hotel. Imagicaa is an ‘all weather entertainment destination’ that provides unique experiences to its guests. Located conveniently off the Mumbai-Pune Express Highway, Imagicaa is just a happy drive away from Mumbai and Pune.

### **Safe harbor statement**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

### **For more Information, please contact:**

#### **Imagicaaworld Entertainment Limited**

CIN: L92490MH2010PLC199925

Mr. Khelan Shah

Email: [khelan.shah@imagicaaworld.com](mailto:khelan.shah@imagicaaworld.com)

Or Strategic Growth Advisors Pvt. Ltd.

CIN: U74140MH2010PTC204285

Ms. Ami Parekh

Email: [ami.parekh@sgapl.net](mailto:ami.parekh@sgapl.net)