

Date: February 12, 2021

To
Bombay Stock Exchange Limited,
P.J. Towers,
Dalal Street,
Mumbai – 400001

Subject: Press Release

Reference: Regulation 30 read with Schedule III of (Listing Obligations and Disclosure Requirements) Regulations, 2015.

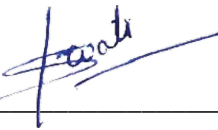
Scrip Code No. 540654

Dear Sir/Madam,

Please find enclosed herewith the Press Release issued by the Company, in regards to briefs of the Financial Result for the quarter ended 31st December, 2020.

Kindly take note of the same.

FOR GLOBALSPACE TECHNOLOGIES LIMITED



Swati Arora
Company Secretary & Compliance Officer
Memb No.: A44529

Enclosed: Press Release

EARNING SYNOPSIS:

- ❖ On Consolidated basis for the Q3 FY2020-21,
 - PAT: INR 18.62 Mn (against loss of INR 32.89 Mn in Q3FY2020)
 - Revenues: INR 67.61 Mn (grew by 12.87% on y-o-y basis)
 - EBITDA: INR 29.74 Mn (against loss of INR 31.13 Mn in Q3FY2020)
- ❖ EBITDA and PAT margins stood at 43.98% and 27.54% respectively.
- ❖ There has been substantial turnaround in performance over last year.

Mumbai, February 11, 2021: GlobalSpace Technologies Limited (BSE Code: 540654), one of the leading HealthTech and EduTech digital platform provider, today announced results for the third quarter ended on December 31, 2020.

Quarterly Comparisons:

On a consolidated basis, the Company has generated a total revenue of INR 67.61 Mn for the three-months ended December 31, 2020, 12.87% higher than INR 59.90 Mn in the previous quarter. EBITDA stood at INR 29.74 Mn with margins of 43.98% versus -31.13% in Q3FY2020. Profit after tax (PAT) amounted to INR 18.62 Mn in Q3FY2020-21 with the margin of 27.54% against loss of INR 32.89 Mn in Q3FY2019-20. Substantial growth of PAT is as a result of tech upgradation of DocExa platform to handle increased load.

Nine-Monthly Comparisons:

On a consolidated basis, total revenue during nine-months ended December 31, 2020 stood at INR 196.19 Mn, 12.36% higher than INR 174.62 Mn in the same period last year. EBITDA was at INR 100.93 Mn, up by ~81x YoY. EBITDA margin stood at 51.45% in 9MFY2020-21. The Company has reported a Profit after tax (PAT) of INR 64.44 Mn in 9MFY2020-21 with the margin of 32.85% as against loss of INR 26.33 Mn in 9MFY2019-20.

Commenting on the Company's performance for Q3FY21, Mr. Krishna Singh, Founder & CMD, 'We at GlobalSpace Technologies are extremely happy while updating our stakeholders about strong performance during third quarter of FY2021 where we have achieved consolidated net profit of INR 18.62 Mn for this period and have posted 12.87% y-o-y growth in top-line. There has been substantial turnaround in performance over last year, the same was in line with our expectations. We are further consolidating our healthtech and edutech platforms. Major highlights of the quarter are tech upgradation of DocExa platform to handle increased load. During this quarter Makebot (A subsidiary of GlobalSpace Technologies Limited) in association with Times of India had launched – 'Codingbee' world's largest online coding platform competition for students across grade 3rd to 12th, which has provided substantial impetus to the growth prospects and visibility for GlobalSpace Technologies Ltd.'

Rs Million	Q3FY2021	Q3FY2020	% YoY	9MFY2021	9MFY2020	% YoY	FY2020
Total Revenue	67.61	59.90	12.87	196.19	174.62	12.36	259.22
EBITDA	29.74	(31.13)		100.93	1.25	8000.04	67.13
EBITDA Margin (%)	44	(52)		51	1		26
PAT	18.62	(32.89)		64.44	(26.33)		29.76
PAT Margin (%)	28	(55)		33	(15)		11
EPS	1.64	(2.87)		5.62	(0.07)		2.49

About GlobalSpace Technologies Limited:

GlobalSpace Technologies is a Digital, Mobility, Analytics, AI & Cloud technology Company providing integrated Healthtech platforms to major stakeholders of Healthcare domain. GSTL's software product platforms and solutions enable large and medium enterprises embrace mobility & digital technology for their business enhancement. In addition to Pharma, GlobalSpace has been pioneer in creating solutions for Doctors & Channel to create a 360-degree digital healthcare ecosystem.

Apart from Health Tech, Globalspace is doing some path breaking innovation in Edutech industry with its subsidiary Makebot. Makebot is already India's leading STEAM education platform with more than 1200 School using its platform to impart STEAM learning to its students.

About Makebot Robotic Solutions Private Limited:

Makebot, founded in 2018, is a leading STEAM Education provider using coding on robotics, AI and machine learning and offers STEAM certification programs & International Olympiad for students through its online platform. Makebot STEAM programs are designed to induct 21st century skills in students with healthy competition-based learning methodology and through edutainment. So far, Makebot has over 1,45,000 students and 1200+ schools subscribed to its online certification program on STEAM and the numbers are growing exponentially especially after Post-COVID and launch of new education policy to incorporate STEAM and coding in curriculum.

Reference websites

www.docexa.com

www.makebot.in

www.globalspace.in

For further Information kindly get in touch at:

info@globalspace.in