

**ISL/SS/SE/32/2023-2024**

**14th August, 2023**

The National Stock Exchange of India Ltd. Exchange Plaza Bandra-Kurla Complex Bandra East Mumbai 400 051	BSE Ltd. P.J. Towers Dalal Street Mumbai 400 001
<b>Symbol: INSPIRISYS</b>	<b>Scrip Code: 532774</b>

Dear Sir / Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the amendment of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide notification dated 14<sup>th</sup> June, 2023, the details of pendency of litigations / disputes which may have impact on the Company as per Schedule III, Part A, Para B which is a material event disclosed upon application of the guidelines for materiality referred in sub-regulation (4) of regulation 30 is enclosed as Annexure.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully.

**For Inspirisys Solutions Limited**

**S.Sundaramurthy**  
**Company Secretary & Compliance Officer**

Encl: as above

## Details of pendency of Litigation(s) or Dispute(s) or the outcome thereof which may have an impact on the listed entity.

Sl.No.	Particulars	Details of Litigations			
		(1)	(2)	(3)	(4)
1.	Brief Details of Litigation	Company performed certain services to KMSCL through tender process in 2011. KMSCL terminated the services of the Company issued notice, against which company have moved Kerala High Court Based on the direction from the High Court Sole Arbitration was appointed to decide on the issue. The Arbitration case is at the stage of final arguments.	Dispute arise between the Company and Central Railways regarding AMC for maintaining ATVM- machines. The dispute referred to Railways Arbitrators.	Demand from Regional Provident Fund Commissioner received towards contribution for the period of March 2007 -2008 & April 2008-Aug 2010. This was raised for the subsidiary Company AITRL. Writ Petition has been filed in High Court of Madras.	Company proposed to take on lease the property and paid the Security deposit. The land owners failed to handover the property. Civil suit filed by the Company in Civil Court Chennai.
2.	Name(s) of the opposing Party	Kerala Medical Services Corporation Ltd (KMSC Ltd)	UOI acting through Central Railways	Presiding Officer, Employees Provident Fund Appellate Tribunal, New Delhi	VINJANE CENTRE Rep by its Partners 1) Mr. Cleetus Vincent and 2) Mrs. Imelda Cleetus
3.	Court/Tribunal/Agency where litigation is filed	Sole Arbitrator in Chennai	Arbitration Tribunal in Mumbai	High Court of Madras	City Civil Court at Chennai
4.	Expected Financial Implications, if any, due to compensation, penalty etc.,	Counter claim filed by KMSCL Rs. 75.89 Lakhs	Counter Claim filed by Central Railways is Rs. 194 Lakhs	PF Authorities Claimed Rs. 200 Lakhs	NIL
5.	Quantum of Claims if any,	Company Claim towards KMSCL is Rs. 88 Lakhs	Company Claim towards Central Railways is Rs. 319 Lakhs	NIL	Company claim towards Vinjane Centre is Rs. 93 lakhs
6.	Development in relation to such proceedings	Arbitration is pending in argument Stage.	Railways Arbitrators has awarded Rs.246 lakhs to be paid by Central railways to the Company.	Pending with High Court of Madras	Pending in City Civil Court Chennai
7.	Terms of the Settlement if any arrived			NIL	
8.	Compensation/penalty paid if any,	NIL	NIL	The Company has deposited Rs. 53 lakhs to the PF Authority	NIL
9.	Impact of Such Settlement on the financial position of the company	Can be ascertained only on the outcome of the litigation	Final Order received	Can be ascertained only on the outcome of the litigation.	Can be ascertained only on the outcome of the litigation.



Sl.No.	Particulars	Details of Litigations			
		(5)	(6)	(7)	(8)
1.	Brief Details of Litigation	Demand was raised vide Show Cause Notice towards non realisation of receivables on export of Services	Demand was raised towards VAT for the FY 13-14 on dispute in AMC tax rate.	Demand was raised towards VAT for the FY 14-15 on dispute in AMC tax rate.	Demand was raised towards VAT for the FY 16-17 on dispute in AMC tax rate.
2.	Name(s) of the opposing Party	Additional Director General, DGGI Chennai Zonal Unit	State of Kerala	State of Kerala	State of Kerala
3.	Court/Tribunal/Agency where litigation is filed	Additional Commissioner of GST and Central Excise, Chennai South Commissionerate.	Appellate Tribunal, Additional bench – Ernakulam	Appellate Tribunal, Additional Bench – Ernakulam	Appellate Tribunal, Additional Bench – Ernakulam
4.	Expected Financial Implications, if any, due to compensation, penalty etc.,	Rs.792 Lakhs	Rs.51 Lakhs	Rs.75 lakhs	Rs.109 lakhs
5.	Quantum of Claims if any,	NIL			
6.	Development in relation to such proceedings	The company has submitted a reply to the Show Cause Notice vide letter dated 3rd July 23 and matter is pending to be heard.	Matter is pending with KVAT Appellate Tribunal, Principal Bench, Ernakulam for disposal.	Matter is pending with KVAT Appellate Tribunal, Principal Bench, Ernakulam for disposal.	Matter is pending with KVAT Appellate Tribunal, Principal Bench, Ernakulam for disposal.
7.	Terms of the Settlement if any arrived	NIL			
8.	Compensation/penalty paid if any,	NIL			
9.	Impact of Such Settlement on the financial position of the company	Can be ascertained only based on the outcome of the hearing.			



Sl.No	Particulars	Details of Litigations			
		(9)	(10)	(11)	(12)
1.	Brief Details of Litigation	Demand was raised towards CST for the FY 16-17 on inter-state movement of materials for warranty service.	Disallowance of Various claims made by the company for FY 2005-06	Disallowance of Various claims made by the company FY 2006-07	Disallowance of Various claims made by the company FY 2006-07
2.	Name(s) of the opposing Party	Deputy Commercial Tax Officer -1 , Commercial Tax Department , Begumpet Division , Hyderabad	Assessing Officer, Income Tax Department	Assessing Officer, Income Tax Department, Chennai	Assessing Officer, Income Tax Department, Chennai
3.	Court/Tribunal/Agency where litigation is filed	Appeal filed in Telangana High court	High Court Chennai	High Court Chennai	High Court Chennai
4.	Expected Financial Implications, if any, due to compensation, penalty etc.,	Rs. 82 Lakhs	Rs.73.49 Lakhs	Rs 424.18 Lakhs	Rs. 388.10 Lakhs
5.	Quantum of Claims if any,	NIL			
6.	Development in relation to such proceedings	Based on court directive the matter was heard by Appellate Deputy Commissioner Punjagutta Division, Hyderabad. Order was passed remanding the case back to	As per ITAT order in respect of Depreciation on Temporary wooden structure was remanded back to AO and the matter is pending with AO. CIT (Appeals) has dismissed the disallowance of Prior period expenses.	In respect of Depreciation on Application SW and IPO expenses. ITAT, has remanded back the case for fresh assessment by the AO for Depreciation of Temporary Partition allowed 2% on exempted income u/s.14A	In respect of Depreciation on Application SW, IPO Expenses and disallowance u/s.14A. ITAT, has remanded back the case for fresh assessment by the AO with regard to depreciation on Temporary Partition
7.	Terms of the Settlement if any arrived	NIL			
8.	Compensation/penalty paid if any,	Security Deposit Paid Rs. 10 Lakhs	Deposit Paid Rs. 73.49 Lakhs	Deposit Paid Rs. 424.18 Lakhs	Deposit Paid Rs.388.10 Lakhs
9.	Impact of Such Settlement on the financial position of the company	Can be ascertained only on the Outcome of the assessment	Can be ascertained only on the outcome of the litigation.		



Sl.No.	Particulars	Details of Litigations			
		(13)	(14)	(15)	(16)
1.	Brief Details of Litigation	Income from sale of Investments in F.Y 2008-09	Disallowance of Various claims made by the company for FY 2009-10	Disallowance of Various claims made by the company for FY 2010-11	Disallowance of Various claims made by the company for FY 2011-12
2.	Name(s) of the opposing Party	Assessing Officer, Income Tax Department, Chennai	Assessing Officer, Income Tax Department, Chennai	Assessing Officer, Income Tax Department, Chennai	Assessing Officer, Income Tax Department, Chennai
3.	Court/Tribunal/Agency where litigation is filed	Commissioner of Income Tax (Appeals), Chennai	High Court Chennai	High Court Chennai	Income Tax Appellate Tribunal
4.	Expected Financial Implications, if any, due to compensation, penalty etc.,	Rs 433.61 Lakhs	Rs.34.19 Lakhs	Rs.117.10 Lakhs	Rs.190.92 Lakhs
5.	Quantum of Claims if any,	NIL			
6.	Development in relation to such proceedings	The Appeal is pending with Commissioner of Income Tax (Appeals), Chennai	In respect of Depreciation on Application SW, IPO Expenses and disallowance u/s.14A. ITAT, has remanded back the case for fresh assessment by the AO with regard to depreciation on Temporary Partition	In respect of IPO expenses u/s 35D and ITAT has remanded back Depreciation on Temporary Partition and Interest on interest free advance to related parties to Assessing officer	Based on the Commissioner of Income Tax (Appeals), Chennai has passed the order 29-10-2021, We have filed Memorandum of Cross Objections for the dismissed cases as well for the case where Department has gone for Higher Appeals.
7.	Terms of the Settlement if any arrived	NIL			
8.	Compensation/penalty paid if any,	Deposit Paid Rs. 433.61 Lakhs	Deposit Paid Rs. 34.19 Lakhs	Deposit Paid Rs.117.10 Lakhs	Disallowance carried forward loss Rs.545.49 Lakhs.
9.	Impact of Such Settlement on the financial position of the company	Can be ascertained only on the outcome of the litigation.			



Sl.No.	Particulars	Details of Litigations			
		(17)	(18)	(19)	(20)
1.	Brief Details of Litigation	Disallowance of Various claims made by the company for FY 2012-13	Disallowance of various claims made by the Company for FY 2013-14	Disallowance of Various claims made by the company for FY 2014-15	Disallowance of Various claims made by the company for FY 2015-16
2.	Name(s) of the opposing Party	Assessing Officer, Income Tax Department, Chennai	Assessing Officer, Income Tax Department, Chennai	Assessing Officer, Income Tax Department, Chennai	Assessing Officer, Income Tax Department, Chennai
3.	Court/Tribunal/Agency where litigation is filed	CIT Appeals, Chennai	Income Tax Appellate Tribunal, Chennai	Income Tax Appellate Tribunal Chennai	CIT Appeals, Chennai
4.	Expected Financial Implications, if any, due to compensation, penalty etc.,	Rs.248.91 Lakhs	Rs.411.77 Lakhs	Rs.181.68 Lakhs	Rs.2744 Lakhs
5.	Quantum of Claims if any,	NIL			
6.	Development in relation to such proceedings	The case is pending with commissioner of Income Tax (appeals) Chennai	Based on the Commissioner of Income Tax (Appeals), Chennai has passed the order 29-10-2021, We have filed Memorandum of Cross Objections for the dismissed cases as well for the case where Department has gone for Higher Appeals.	Based on the Commissioner of Income Tax (Appeals), Chennai has passed the order 29-10-2021, We have filed Memorandum of Cross Objections for the dismissed cases as well for the case where Department has gone for Higher Appeals.	1. Filed petition u/s 154 for rectification of mistake apparent on records. Which is in Progress. 2. Filed Form 35 to CIT (Appeals) for the disallowances made by DCIT, Corporate Circle I(1) for Depreciation on Goodwill and Application Software on 29-Jan-2019. 3) Revised Assessment order was passed on 10-04-2019 after rectifying the mistakes apparent on record.
7.	Terms of the Settlement if any arrived	NIL			
8.	Compensation/penalty paid if any,	Deposit Paid Rs.248.91 Lakhs	Disallowance carried forward loss Rs.1176.49 Lakhs	Disallowance carried forward loss Rs.519.10 Lakhs	Disallowance carried forwards loss Rs.7839.42 Lakhs
9.	Impact of Such Settlement on the financial position of the company	Can be ascertained only on the outcome of the litigation.			



Sl.No.	Particulars	Details of Litigations
		(21)
1.	Brief Details of Litigation	Disallowance of Various claims made by the company for FY 2016-17
2.	Name(s) of the opposing Party	Assessing Officer, Income Tax Department, Chenna
3.	Court/Tribunal/Agency where litigation is filed	CIT Appeals, Chennai
4.	Expected Financial Implications, if any, due to compensation, penalty etc.,	Rs.109.54 Lakhs
5.	Quantum of Claims if any,	
6.	Development in relation to such proceedings	The Case is pending with Commissioner of Income Tax (Appeals), Chennai
7.	Terms of the Settlement if any arrived	NIL
8.	Compensation/penalty paid if any,	Disallowance of carry forwards loss Rs.312.99 Lakhs
9.	Impact of Such Settlement on the financial position of the company	Can be ascertained only on the outcome of the litigation.

