

December 19, 2022

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| National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex (BKC) Bandra (East) Mumbai - 400051 | BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 |
| Symbol : EQUITASBNK | Scrip Code : 543243 |

Dear Sir

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Stakeholders Relationship Committee (SRC) of Board of Directors of the Bank has on December 18, 2022 approved the allotment of 3,15,998 equity shares of Rs.10/- each to the option grantees who have exercised their options granted under the ESOP Scheme. The Bank is in the process of applying for listing of the above shares on NSE and BSE.

The paid-up share capital of the Bank accordingly increases from Rs. 12,53,99,01,190/- to Rs. 12,54,30,61,170/-.

The new equity shares issued shall rank *paripassu* with existing equity shares.

This is for your information and record.

Thanking you,

Yours truly,

For Equitas Small Finance Bank Limited

N Ramanathan
Company Secretary