

Ref: NCL/CS/2021-22/16

Date: July 23, 2021

To,
The Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Script Code: 539332

To,
The Manager
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Script Code: NAVKARCORP

Dear Sir / Madam,

Subject: Outcome of the meeting of the Board of Directors of the Navkar Corporation Limited (herein after referred to as “the Company”) held on July 23, 2021.

We are pleased to inform you that the Board of Directors of the Company at its meeting held today at 04:00 PM and concluded at 05:00 PM., reviewed the long term strategies and expansion plan of the Company and based on the review, the Board of Directors of the Company considered and approved the setting up of Inland Container Depot and Private Freight Terminals near Mundra or Pipava or Northern Maharashtra (“**Project**”) subject to receipt of requisite approvals and clearances. This will lead to one more step in the directions of establishing presence of the Company in Gujarat or Northern Maharashtra.

The cost of the Project is estimated up to Rs. 300 Crore and it will be completed approximately within 36 months from date of commencement of development subject to receipt of requisite approvals and clearances. The Project configuration and cost includes setting up of inland container depot, private freight terminals, logistics supports, acquisition of lands, equipment’s, and railway wagons etc.

Also, proposed capacity addition/expansion is disclosed as per Regulation 30(4) read with Clause B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 herein:

Sr.No.	Particulars	Details
a)	Existing Capacity	The combined capacities in terms of handling of containers is 10,09,500 TEU’s per annum in respect of all three CFS’s of company situated in Maharashtra along with one ICD in Gujarat.
b)	Existing Capacity Utilization	In FY 20-21, the total number of containers handled is 3,48,458 TEU’s. Apart from this, the major portion of notified area of customs is used for providing the transportation and handling of domestic cargo. This business volume cannot be measured in terms of number



Regd. Office: 205, 2nd Floor, J.K. Chambers, Sector-17, Vashi, Navi Mumbai-400 703

Corporate Office: 13th Floor, Goodwill Infinity, Plot No.E/3A, Sector-12, Near Utsav Chowk, Kharghar, Navi Mumbai-410210
● Tel.: 022 3800 6500 ● Fax.: 022 3800 6509 ● www.navkarcfs.com ● CIN: L63000MH2008PLC187146

Admin Office : Survey No.89/93/95/97, at Somathane Village, Kon-Savla Road, Taluka-Panvel, Dist. Raigad, Maharashtra-410206, India
● T.+91-2143-662525 (100 lines) ● +91-2143-262028-32 ● F. +91-2143-262042 ● +91-2143-262011 ● E. admin@navkarcfs.com

		of TEU's handled. Overall, the actual capacity utilization is around 65-70% of total capacity installed.
c)	Existing Capacity Addition	2,00,000 TEU's capacities (Approx.); 4,50,000 sq. ft. Warehouse area (Approx.) & Railway Private Freight Terminals
d)	Period within which the proposed capacity is to be added	36 months from date of commencement of development subject to receipt of requisite approvals and clearances
e)	Investment Required	Upto Rs. 300 Crore
f)	Mode of Financing	Internal Accruals and Project Funding's
g)	Rationale	The Company is going to expand its operational capacity through setting up of Inland Container Depot, Private Freight Terminals near Mundra or Pipava or Northern Maharashtra through leveraging of its existing facilities and infrastructure including Private Freight Terminals situated at Panvel and ICD Tumb.

You are requested to take this information on records.

For Navkar Corporation Limited


Deepa Gehani
Company Secretary & Compliance Officer



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