

CS/CO/56 /2024-25

Date: 18.10.2024

To,
The Manager,
Listing Department,
BSE LTD. P J Tower,
Dalal Street, Fort
Mumbai- 400 001

Dear Sir / Madam,

Sub: Un-audited Financial Results for the Quarter /Half Year ended 30th September 2024.

Ref: Scrip Code- 523465/ INDBNK.

Dear Sir/Madam,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Un-audited Financial Results (Standalone) of the Company for the Quarter /Half Year ended 30th September , 2024, including the Cash Flow Statement was approved by the Board of Directors at their meeting held on today, 18th October 2024. The same was reviewed by M/s. A.R.Krishnan & Associates, Chartered Accountants, Chennai Statutory Auditors of the Company. A copy of the Limited Review Report and the Audited Financial Results are enclosed.

The Board Meeting Commenced at 4.00 PM and Concluded at 5.45 PM

Kindly take the same on your records.

Thanking You.

Yours Faithfully

S.Krishnan
Company Secretary
Ind Bank Housing Limited

A.R. KRISHNAN & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditors Review report on Standalone unaudited Quarterly and Year to date financial results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement), 2015

Review Report to

The Board of Directors of Ind Bank Housing Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s. Ind Bank Housing Limited** for the period ended **30th September 2024**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

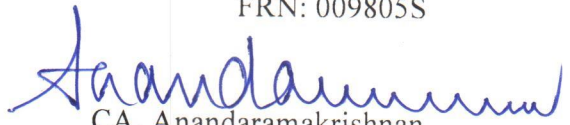
Based on information provided to us by the Management, the Company's Certificate of Registration (CoR) to carry on the business of Housing Finance was cancelled by the RBI vide letter no.CO.DOR.RG.No.S3544/23-27-014/2023-24 dated 22nd September 2023. The Company has taken the same into consideration and has resolved in its Board Meeting held on the 25th of September 2023 not to carry on the business of HFI/NBFI as and from the said date. Further, the Board of Directors on 04th November 2023 have in-principle consented to wind-up the company subject to other shareholders and statutory approval.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chennai
October 18, 2024



For **A R Krishnan & Associates**
Chartered Accountants
FRN: 009805S


CA. Anandaramakrishnan
Partner. M. No.: 209122
UDIN: 24209122BKEPTL1779

IND BANK HOUSING LIMITED							
(A Subsidiary of Indian Bank)							
Regd. Office : Third Floor, Khivraj Complex 1, No. 480, Anna Salai, Nandanam, Chennai 600035							
Phone No. 044-24329235							
CIN No: L65922TN1991PLC020219 Email: indhouse1991@gmail.com Website: www.indbankhousing.com							
PART I		Statement of Un-Audited Financial Results for the half year ended 30.09.2024				Rs.in Lakhs	
Sl. No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date for the current half year ended	Year to date for the Previous half year ended	Previous Accounting Year ended
		30-Sep-24 Un-Audited	30-Jun-24 Un-Audited	30-Sep-23 Un-Audited	30-Sep-24 Un-Audited	30-Sep-23 Un-Audited	31-Mar-24 Audited
1	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
2	Other Income	6.01	6.27	7.13	12.28	14.79	30.13
3	Total Revenue (1+2)	6.01	6.27	7.13	12.28	14.79	30.13
4	Expenditure						
a	Cost of Services	0.00	0.00	0.00	0.00	0.00	0.00
b	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods work-in-progress and Stock-in-trade	0.00	0.00	0.00	0.00	0.00	
d	Employee Benefits Expense	7.22	7.34	5.43	14.56	11.09	25.74
e	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	(i) Payment under Right to Recompense	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Others	0.00	0.00	0.00	0.00	0.00	0.00
	Finance Costs - Total	0.00	0.00	0.00	0.00	0.00	0.00
f	Depreciation and Amortization expenses	0.02	0.02	0.03	0.04	0.04	0.09
g	Other expenses						
	Postage&Telephones	0.00	0.01	0.07	0.01	0.36	0.51
	Provision for Non Performing Assets/written off	0.00	0.00	0.03	0.00	0.03	(0.09)
	Other Expenditure	7.11	10.82	50.05	17.93	57.58	72.93
	Total Other Expenses	7.11	10.83	50.15	17.94	57.97	73.35
	Total Expenses	14.35	18.19	55.61	32.54	69.10	99.18
5	Profit/(Loss) before exceptional Items and tax (3-4)	(8.34)	(11.92)	(48.48)	(20.26)	(54.31)	(69.05)
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax (5-6)	(8.34)	(11.92)	(48.48)	(20.26)	(54.31)	(69.05)
8	Tax Expense						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Prior years	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Total	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) for the period (7-8)	(8.34)	(11.92)	(48.48)	(20.26)	(54.31)	(69.05)
10	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
10A	Items that will not be reclassified to profit or loss						
	(a) Remeasurements of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
10B	Items that may be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
11	Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive Income for the period (9+11)	(8.34)	(11.92)	(48.48)	(20.26)	(54.31)	(69.05)
13	Paid up equity share capital (Face value per share - Rs. 10/-)	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
14	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	(13056.72)	(13056.72)	(12987.67)	(13056.72)	(12987.67)	(12987.67)
15	Earnings Per Share (EPS) (Rs)	(0.08)	(0.12)	(0.48)	(0.20)	(0.54)	(0.69)
	(a) Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)						
	(b) Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	(0.08)	(0.12)	(0.48)	(0.20)	(0.54)	(0.69)

Notes

- The above results were reviewed by the Audit Committee and Pursuant to the recommendations of the Audit Committee, the Board of Directors has adopted the un-audited Financial Results of the Company as per Indian Accounting Standards (IND AS) in their Meeting held on 18.10.2024 for the half-year ended 30th September 2024..
- The Company's Certification of Registration (COR) to carry on the business of Housing Finance was cancelled by the Reserve Bank of India vide letter no.CO.DOR.RG.NO.S3544/23 27-014/2023-2024 dated 22nd September 2023. The Company has taken the same into consideration and has resolved in its Board Meeting held on the 25th September 2023 not to carry on the business of HFI/NBFI as and from the said date.
- There is no business activity in the Company and hence no segment reporting has been done.
- Previous year's figures are regrouped and reclassified wherever necessary, to conform to the current years classification
- The unaudited results have been subject to limited review by the auditors of the company.

BY ORDER OF THE BOARD

For Ind Bank Housing Ltd

V.HARIBABU
MANAGING DIRECTOR

Place : Chennai
Date : 18.10.2024



Balance Sheet as at 30th Sep 2024				
Particulars	Notes	in Rs. ('00)		
		As at 30-Sep-2024	As at 31-Mar-2024	As at 30-Sep-2023
ASSETS				
Financial assets				
(a) Cash and Cash Equivalents	1	5,806.42	6,876.85	1,195.77
(b) Other Bank Balances [other than include	2	377,443.31	397,554.21	430,644.37
(c) Loans	3	-	-	-
(d) Investments	4	699.80	671.01	550.71
(e) Other financial assets	5	2,232.12	2,062.85	1,800.85
Non-financial assets				
(a) Current Tax Assets	6	486,844.16	486,785.78	484,098.47
(b) Property Plant and Equipment	7	102.82	149.95	197.08
(c) Other Intangible Assets	7	-	-	-
Total Assets		873,128.63	894,100.65	918,487.25
LIABILITIES AND EQUITY				
LIABILITIES				
Financial liabilities				
(a) Borrowings (Other than Debt Securities)	8	12,900,000.00	12,900,000.00	12,900,000.00
(b) Other financial liabilities	9	47,851.55	47,851.55	58,361.55
Non-financial liabilities				
(a) Provisions	10	1,847.48	1,508.28	1,846.34
(b) Other Non-financial Liabilities	11	404.67	1,460.07	258.36
Equity				
(a) Equity Share Capital	12	1,000,000.00	1,000,000.00	1,000,000.00
(b) Other Equity	13	-13,076,975.07	-13,056,719.25	-13,041,979.00
Total Equity		-12,076,975.07	-12,056,719.25	-12,041,979.00
TOTAL EQUITY AND LIABILITIES		873,128.63	894,100.65	918,487.25
		-0.00		

For Ind Bank Housing Ltd


 Authorised Signatory
 

STATEMENT OF CASH FLOWS AS ON 30.09.2024

Particulars		For the year ended 30.09.2024	For the year ended 31.03.2024
A.Cash Flow from Operating Activities		(in Rs.'00)	(in Rs.'00)
Profit /Loss before tax		-20,261.11	-69,052.90
Adjustment for			
Depreciation		47.13	85.24
Provision addition / (reversal) - Investments		-23.50	-85.99
Interest Income		-20.60	-41.20
Operating profit before working capital changes		-20,258.08	-69,094.85
Decrease)/(increase) in other financial assets		-169.27	-320.65
Decrease)/(increase) in other non-financial assets		-	43,346.88
(Decrease)/increase Current Tax Assets (Net)		-58.38	-2,818.86
(Decrease)/increase Other financial liabilities		-	-60,509.98
(Decrease)/increase in Provision		339.20	-56.94
(Decrease)/increase in Other Non-financial Liabilities		-1,055.40	-2,300.16
Cash generated from operations		-21,201.93	-91,754.56
Net Income Tax paid/refund			
Cash generated from operations	A	-21,201.93	-91,754.56
B.Cash flow from investing operations			
Purchase of fixed assets		-	-235.00
Interest Income		20.60	41.20
Cash from investment activities	B	20.60	-193.80
C.Cash flow from financing activities			
Cash used in financing activities	C	-	-
Net increase in cash and cash equivalent (A+B+C)		-21,181.33	-91,948.36
Cash & Cash equivalent - opening		404,431.06	496,379.42
Cash & Cash equivalent - closing		383,249.73	404,431.06

For Ind Bank Housing Ltd


 Authorised Signatory