

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

27 December 2021

Scrip Code: 536507, Scrip Code of Debt: 957150

Dear Sir / Madam,

Kind Attn.: Mr. Yogendra Daxini - Assistant General Manager - Surveillance

Ref.: Your letter No. L/SURV/ONL/PV/KS/ 2021-2022 / 416 dated 21 December 2021

Sub: Clarification with respect to the significant increase in the volume

Dear Sir,

We refer to your abovementioned letter seeking clarification regarding the significant increase in the volume of securities of the Company vis-à-vis requisite disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**").

We clarify that there is no such information/ announcement related to the Company which needs to be disclosed under regulation 30 of the Listing Regulations read with the Company's Policy for determination of materiality of event and information, which have any bearing on the price of the securities of the Company. We believe that since the shares of the Company are freely traded on the Stock Exchanges, the significant increase in the volume of securities of the Company during recent past could be due to market's perception of the Company.

We state that the Company always discloses events, as and when required to be disclosed under regulation 30 of the Listing Regulations and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information adopted by the Company ("**Code of Fair Disclosure**") to the Stock Exchanges.

Kindly take note of the above clarification on record.

Thanking you,

Yours truly

For **Future Lifestyle Fashions Limited**


Sanjay Kumar Mutha
Company Secretary