



November 08, 2023

To
The Dept. of Corporate Affairs
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Subject: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 dated November 08, 2023

Security Code: 500267

Dear Sir/Ma'am,

Pursuant to Regulation 30, Regulation 33 and any other applicable provision of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended from time to time, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., Wednesday, November 08, 2023, has inter alia, taken following decisions:

1. Standalone & Consolidated Un-audited Financial Results along with the Limited Review Report for the quarter and half-year ended September 30, 2023 attached as "Annexure A";

The Board Meeting commenced at 3:32 PM and concluded at 4:37 PM

Kindly take the same on your records for your further needful.

Thanking You.
Yours faithfully

For Majestic Auto Limited

MAJESTIC AUTO LIMITED

Authorised Signatory

Parul Chadha
Company Secretary & Compliance Officer
Encl.: as above

MAJESTIC AUTO LIMITED

CIN L35911DL1973PLC353132

Corporate Office : A-110, Ground Floor, Sector 4, Noida 201301(U.P.)
Registered Office : 10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065
Tel. : 0120-4348907, E-mail : info@majesticauto.in, www.majesticauto.in



Independent Auditor's Review Report on Unaudited standalone Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Majestic Auto Limited,
10, Southern Avenue,
First Floor, Maharani Bagh,
New Delhi-110065

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Majestic Auto Limited** ('the Company') for the quarter ended 30 September 2023 and the year to date results for the period 1 April 2023 to 30 September 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations')
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Hari S. & Associates**
Chartered Accountants
ICAI Firm Registration Number 007709N
ICAI UDIN 23523735BGUCBV9941

Kapil Vohra
Partner
Membership No 523735
Place of Signature: Chandigarh
Date: November 08th 2023





Majestic Auto Limited
 Regd. Office: 10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065
 Statement of Unaudited Financial Results for the quarter and half year ended 30 September 2023

Particulars	(₹ in lakhs)					
	Standalone					
	Quarter ended		Half year ended			Year ended
	30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
a) Revenue from operations	3,079.41	547.37	507.60	3,626.78	1,009.92	2,088.67
b) Other income	520.46	147.60	372.51	668.06	441.50	1,136.36
Total Income	3,599.87	694.97	880.11	4,294.84	1,451.42	3,225.03
2 Expenses						
a) Cost of Product and services	544.47	328.85	376.90	873.32	678.42	1,297.66
b) Employee benefits expense	81.31	85.58	72.84	166.89	144.00	307.51
c) Finance costs	61.81	61.79	65.86	123.60	137.87	271.08
d) Depreciation and amortisation expense	59.28	57.60	59.83	116.88	122.24	242.24
e) Other expenses	60.25	132.40	70.45	192.65	111.08	338.89
Total expenses	807.12	666.22	645.88	1,473.34	1,193.61	2,457.38
3 Profit/(loss) before exceptional items and tax (1 - 2)	2,792.75	28.75	234.23	2,821.50	257.81	767.65
4 Exceptional Items	-	-	-	-	-	-
5 Profit before tax (3 + 4)	2,792.75	28.75	234.23	2,821.50	257.81	767.65
6 Tax expense						
a) Current tax	-	-	-	-	-	-
b) Deferred tax	722.29	14.86	60.75	737.15	107.71	753.08
c) Earlier years tax adjustments (net)	-	-	-	-	-	-
Total tax expense/(credit)	722.29	14.86	60.75	737.15	107.71	753.08
7 Profit/(loss) after tax (5 - 6)	2,070.46	13.89	173.48	2,084.35	150.10	14.57
8 Other comprehensive income						
(i) Items that will not be reclassified to profit or loss	1,221.34	4,904.32	(1,484.68)	6,125.66	2,318.72	545.74
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.27)
Other comprehensive Income/(Loss)	1,221.34	4,904.32	(1,484.68)	6,125.66	2,318.72	545.47
9 Total comprehensive Income/(Loss) (7 + 8)	3,291.80	4,918.21	(1,311.20)	8,210.01	2,468.82	560.04
10 Paid-up equity share capital (Face value of Rs 10 per equity share)	1,039.82	1,039.82	1,039.82	1,039.82	1,039.82	1,039.82
11 Other equity				47,362.53	41,841.11	39,152.52
12 Earnings per share						
(a) Basic (in ₹)	19.91	0.13	1.67	20.05	1.44	0.14
(b) Diluted (in ₹)	19.91	0.13	1.67	20.05	1.44	0.14

Notes to standalone financial results:

- 1 The above results have been reviewed by the Audit Committee at their meeting held on 08 November 2023 and thereafter approved by the Board of Directors at their meeting held on 08 November 2023 and have been reviewed by the Statutory Auditor.
- 2 The unaudited standalone financial results of the Company for the quarter and half year ended 30 September 2023 has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Based on guiding principles given in Ind AS-108 on "Operating segments", the Company's business activity fall within a single operating segment namely real estate and management services. Accordingly, the disclosure requirements of Ind AS-108 are not applicable.
- 4 Board of Directors at their meeting held on 28 July 2023 have authorised for negotiation and execution of agreement for sale of entire investment in Emirates Technologies Private Limited (subsidiary company), at a minimum valuation of Rs. 116 per share, the minimum value of the 80% equity held by the Company being Rs. 185.60 crore, which has been approved by the members in the 50th Annual General Meeting.
- 5a On 18 April 2023 the Company has entered into agreement with Vardhman Special Steels Limited registered office at Vardhman Premises, Chandigarh Road, Ludhiana and Synergy Auto Comps registered office at Focal Point, Ludhiana, to sell plot situated at C-59, Focal Point, Ludhiana (Punjab) for total consideration of ₹ 25 crore. Full sale consideration of Rs. 25 crore was received by the Company and possession of the plot handed over to the buyer with execution of Special Power of Attorney. The sale has been duly recognised in quarter ended 30 September 2023 under "Revenue from operation".
- 5b During the FY 2022-23, the Company had entered into agreement, with Cyrus Manufacturing LLP having registered office at A-68, Ground Floor, New Friends Colony, New Delhi-110025, to sell plot situated at B-6, B-7 and B-9 Ecotech I Extension Sector-Ecotech-I, Greater Noida, Gautam Budh Nagar (UP) for total consideration of ₹ 128.50 crore against which the Company has received advance of ₹ 22.87 crore till date, out of which ₹ 17.87 crore was received in the current half year ended 30 September 2023.

FOR AND ON BEHALF OF BOARD OF DIRECTORS



Mahesh Munjal

Mahesh Munjal
Chairman and Managing Director

Place : Delhi
Date : 08 November 2023

MAJESTIC AUTO LIMITED
CIN L35911DL1973PLC353192

Corporate Office : A-110, Ground Floor, Sector 4, Noida 201301(U.P.)
 Registered Office : 10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065
 Tel. : 0120-4348907, E-mail : info@majesticauto.in, www.majesticauto.in

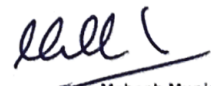
6 Standalone Statement of Assets and Liabilities as at 30 September 2023

(₹ in lakhs)

Particulars	As at	As at
	30 September 2023	31 March 2023
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	2,102.23	2,131.25
Right of use assets	278.15	301.85
Intangible assets	0.52	0.79
Investments property	4,859.44	4,528.28
Financial assets		
Investments	34,392.83	29,556.96
Other financial assets	1,975.26	1,674.81
Deferred tax assets (net)	3,664.91	4,402.06
Non-current tax assets (net)	296.48	187.13
Other non-current assets	11.25	12.38
Total non-current assets	47,581.07	42,795.51
Current assets		
Inventories	81.66	214.41
Financial assets		
Investments	5,314.19	437.02
Trade receivables	56.89	16.27
Cash and cash equivalents	402.19	3.33
Other bank balances	21.04	78.90
Other financial assets	1,113.27	844.84
Other current assets	32.22	123.65
Total current assets	7,021.46	1,718.42
Total Assets	54,602.53	44,513.93
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,039.82	1,039.82
Other equity	47,362.53	39,152.52
Total equity	48,402.35	40,192.34
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	2,457.57	2,379.91
Lease liabilities	263.39	280.10
Other financial liabilities	289.51	262.96
Other non-current liabilities	62.96	58.79
Provisions	7.37	10.11
Total non-current liabilities	3,080.80	2,991.87
Current liabilities		
Financial liabilities		
Borrowings	373.21	436.42
Lease liabilities	70.75	69.01
Trade payables		
- Outstanding dues of micro and small enterprises		
- Outstanding dues of creditors other than micro and small enterprises	65.36	98.13
Other financial liabilities	251.34	165.93
Other current liabilities	2,349.56	555.18
Provisions	9.16	5.05
Total current liabilities	3,119.38	1,329.72
Total equity and liabilities	54,602.53	44,513.93



FOR AND ON BEHALF OF BOARD OF DIRECTORS



Mahesh Munjal
Chairman and Managing Director

Place : Delhi
Date : 08 November 2023

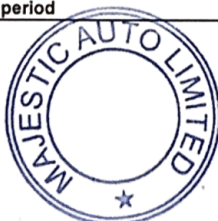
MAJESTIC AUTO LIMITED
CIN L35911DL1973PLC353132

Corporate Office : A-110, Ground Floor, Sector 4, Noida 201301(U.P.)
Registered Office : 10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065
Tel. : 0120-4348907, E-mail : info@majesticauto.in, www.majesticauto.in

7 Standalone Statement of Cash flow for the half year ended 30 September 2023

(₹ in lakhs)

Particulars	Half year ended	
	30 September 2023	30 September 2022
	Unaudited	Unaudited
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	2,821.50	257.81
Adjustments for:		
Depreciation on property, plant and equipment	116.88	122.24
Balances written-off	-	11.18
Interest income	(120.83)	(87.16)
Dividend income	(309.47)	(306.25)
Allowance for doubtful debts/balances write back	-	(1.72)
Allowance for doubtful debts	1.33	-
Provision written back	-	(8.45)
Gain/Loss on investment classified as FVTPL	(226.99)	2.62
Finance costs	123.60	137.87
Liability written back	-	(28.50)
Operating loss before working capital changes	2,406.02	99.64
Movement in working capital		
Decrease/(increase) in inventories	132.75	10.47
Decrease/(increase) in other financial assets	(483.07)	434.13
Decrease/(increase) in trade receivables	(41.95)	(37.20)
Decrease/(increase) in other non-current assets	1.13	1.13
Decrease/(increase) in other current assets	90.30	(16.64)
(Decrease)/increase in other financial liabilities	95.86	7.88
(Decrease)/increase in other current liability	1,798.55	15.12
(Decrease)/increase in provisions	1.37	-
(Decrease)/increase in trade and other payables	(32.77)	(7.73)
Cash flow from operating activities post working capital changes	3,968.19	506.80
Income tax (paid)/refund (net)	(109.35)	(79.98)
Net cash flow from operating activities (A)	3,858.84	426.82
B CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment and intangible assets	(3.51)	(3.79)
Proceeds from sale of investments	2,422.38	676.54
Purchases of short-term investments	(5,782.76)	(34.61)
Fixed bank deposits having original maturity more than 3 months	(89.23)	(7.90)
Redemption in margin money	67.91	(1.34)
Dividend received	309.47	306.25
Interest received	123.32	89.26
Net cash flow from investing activities (B)	(3,343.97)	1,024.41
C CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	321.20	-
Repayment of borrowings	(306.76)	(944.46)
Repayment of lease liabilities	(14.97)	(13.35)
Interest paid	(115.48)	(131.26)
Net cash used in financing activities (C)	(116.01)	(1,089.07)
Increase/(Decrease) in cash and cash equivalents (A+B+C)	398.86	362.16
Cash and cash equivalents at the beginning of the period	3.33	5.04
Cash and cash equivalents at the end of the period	402.19	367.20



FOR AND ON BEHALF OF BOARD OF DIRECTORS



Mahesh Munjal
Chairman and Managing Director

Place : Delhi

Date : 08 November 2023

MAJESTIC AUTO LIMITED

CIN L35911DL1973PLC353132

Corporate Office : A-110, Ground Floor, Sector 4, Noida 201301(U.P.)

Registered Office : 10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065

Tel. : 0120-4348907, E-mail : info@majesticauto.in, www.majesticauto.in



Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Majestic Auto Limited,
10, Southern Avenue,
First Floor, Maharani Bagh,
New Delhi-110065

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Majestic Auto Limited** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter & half year ended 30th September 2023 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express and audit opinion.
4. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Consolidated Financial Statement includes the results of the following entities:-

- i. Majestic Auto Limited
 - ii. Majestic IT Services Limited
 - iii. Emirates Technologies Private Limited
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Hari S. & Associates**

Chartered Accountants

ICAI Firm Registration Number 007709N

ICAI UDIN 23523735BGUCBW1211

Kapil Vohra

Partner

Membership No 523735

Place of Signature: Chandigarh

Date: November 08th 2023





Majestic Auto Limited
 Regd. Office: 10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065
 Statement of Unaudited Consolidated Financial Results for the quarter and half year ended on 30 September 2023

(₹ in Lakhs)

Particulars	Consolidated					
	Quarter ended on			Half year ended on		Year ended on
	30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
a) Revenue from operations	3,960.22	1,332.44	1,223.31	5,292.66	2,454.04	4,957.88
b) Other income	660.21	381.06	375.81	1,041.27	440.44	1,145.13
Total income	4,620.43	1,713.50	1,599.12	6,333.93	2,894.48	6,103.01
2 Expenses						
a) Cost of Product and services	454.47	238.85	286.90	693.32	498.42	937.66
b) Employee benefits expense	150.55	155.42	164.44	305.97	316.99	611.75
c) Finance costs	384.34	354.20	347.46	738.54	703.06	1,371.45
d) Depreciation and amortisation expense	219.12	215.14	218.07	434.26	438.61	879.97
e) Other expenses	296.32	381.18	96.51	677.50	268.90	941.74
Total expenses	1,504.80	1,344.79	1,113.38	2,849.59	2,225.98	4,742.57
3 Profit/(loss) before exceptional items and tax (1 - 2)	3,115.63	368.71	485.74	3,484.34	668.50	1,360.44
4 Exceptional Items	-	-	-	-	-	-
5 Profit before tax (3 + 4)	3,115.63	368.71	485.74	3,484.34	668.50	1,360.44
6 Tax expense						
a) Current tax (including minimum alternate tax earlier years)	45.07	36.16	41.46	81.23	86.77	131.65
Less: MAT credit entitlement	(9.02)	(5.20)	2.35	(14.22)	-	(21.99)
b) Deferred tax (credit)/ charge	767.42	87.79	84.58	855.21	179.02	799.65
c) Earlier years tax adjustments (net)	(2.32)	-	-	(2.32)	-	(21.34)
Total tax expense/(credit)	801.15	118.75	128.39	919.90	265.79	887.97
7 Net profit after tax (5 - 6)	2,314.48	249.96	357.35	2,564.44	402.71	472.47
8 Other comprehensive income						
(i) Items that will not be reclassified to profit or loss	1,221.34	4,904.32	(1,484.68)	6,125.66	2,318.72	534.62
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	2.82
Other comprehensive income	1,221.34	4,904.32	(1,484.68)	6,125.66	2,318.72	537.44
9 Total comprehensive income (7 + 8)	3,535.82	5,154.28	(1,127.33)	8,690.10	2,721.43	1,009.91
10 Net profit/(loss) attributable to:						
Equity shareholders of the Company	2,293.01	238.37	330.35	2,531.38	347.82	378.36
Non-controlling interest	21.47	11.59	27.00	33.06	54.89	94.11
	2,314.48	249.96	357.35	2,564.44	402.71	472.47
11 Other comprehensive income attributable to:						
Equity shareholders of the Company	1,221.34	4,904.32	(1,484.68)	6,125.66	2,318.72	537.43
Non-controlling interest	-	-	-	-	-	0.01
	1,221.34	4,904.32	(1,484.68)	6,125.66	2,318.72	537.44
12 Total comprehensive income attributable to:						
Equity shareholders of the Company	3,514.35	5,142.69	(1,154.33)	8,657.04	2,666.54	915.79
Non-controlling interest	21.47	11.59	27.00	33.06	54.89	94.12
	3,535.82	5,154.28	(1,127.33)	8,690.10	2,721.43	1,009.91
13 Paid-up equity share capital (Face value of ₹ 10 per equity share)	1,039.82	1,039.82	1,039.82	1,039.82	1,039.82	1,039.82
14 Other equity				49,295.90	43,169.43	40,638.88
15 Earnings per share						
(a) Basic (in ₹)	22.26	2.40	3.44	24.66	3.87	4.54
(b) Diluted (in ₹)	22.26	2.40	3.44	24.66	3.87	4.54



MM

MAJESTIC AUTO LIMITED
 CIN L35911DL1973PLC353132

Corporate Office : A-110, Ground Floor, Sector 4, Noida 201301(U.P.)
 Registered Office : 10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065
 Tel. : 0120-4348907, E-mail : info@majesticauto.in, www.majesticauto.in



Notes to consolidated financial results:

- 1 The above result have been reviewed by the Audit Committee at their meeting held on 08 November 2023 and thereafter approved by the Board of Directors at their meeting held on 08 November 2023 and have been reviewed by the Statutory Auditor.
- 2 The unaudited consolidated financial results of the Group for the quarter and half year ended 30 September 2023 has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Based on guiding principles given in Ind AS-108 on "Operating segments", the Group's business activity fall within a single operating segment namely real estate and management services. Accordingly, the disclosure requirements of Ind AS-108 are not applicable.
- 4 Board of Directors of the Holding Company at their meeting held on 28 July 2023 have authorised for negotiation and execution of agreement for sale of entire investment in Emirates Technologies Private Limited (subsidiary company), at a minimum valuation of Rs. 116 per share, the minimum value of the 80% equity held by the Holding Company being Rs. 185.60 crore, which has been approved by the members in the 50th Annual General Meeting.
- 5a On 18 April 2023 the Holding Company has entered into agreement with Vardhman Special Steels Limited registered office at Vardhman Premises, Chandigarh Road, Ludhiana and Synergy Auto Comps registered office at Focal Point, Ludhiana, to sell plot situated at C-59, Focal Point, Ludhiana (Punjab) for total consideration of ₹ 25 crore. Full sale consideration of Rs. 25 crore was received by the Holding Company and possession of the plot handed over to the buyer with execution of Special Power of Attorney. The sale has been duly recognised in quarter ended 30 September 2023 under "Revenue from operation".
- 5b During the FY 2022-23, the Holding Company had entered into agreement, with Cyrus Manufacturing LLP having registered office at A-68, Ground Floor, New Friends Colony, New Delhi-110025, to sell plot situated at B-6, B-7 and B-9 Ecotech I Extension Sector-Ecotech-I, Greater Noida, Gautam Budh Nagar (UP) for total consideration of ₹ 128.50 crore againstst which the Holding Company has received advance of ₹ 22.87 crore till date, out of which ₹ 17.87 crore was received in the current half year ended 30 September 2023.

Place : Delhi
Date : 08 November 2023



FOR AND ON BEHALF OF BOARD OF DIRECTORS

Mahesh Munjal
Chairman and Managing Director

MAJESTIC AUTO LIMITED

CIN L35911DL1973PLC353132

Corporate Office : A-110, Ground Floor, Sector 4, Noida 201301(U.P.)
Registered Office : 10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065
Tel. : 0120-4348907, E-mail : info@majesticauto.in, www.majesticauto.in



6 Consolidated Statement of Assets and Liabilities as at 30 September 2023

Particulars	(₹ in Lakhs)	
	As at 30 September 2023	As at 31 March 2023
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	2,137.12	2,172.95
Right-of-use assets	508.03	563.20
Investment properties	27,360.76	27,197.78
Goodwill	4,087.37	4,087.37
Other intangible assets	0.56	0.83
Financial assets		
Investments	25,375.18	20,539.31
Other financial assets	679.74	1,248.99
Deferred tax assets (net)	3,627.73	4,441.66
Non-current tax assets (net)	792.48	577.89
Other non-current assets	20.73	21.76
Total non-current assets	64,589.70	60,851.74
Current assets		
Inventories	81.66	214.41
Financial assets		
Investments	6,339.09	1,090.34
Trade receivables	59.43	18.35
Cash and cash equivalents	422.49	10.30
Other bank balances	21.27	78.90
Other financial assets	3,183.64	1,937.87
Other current assets	192.84	534.87
Total current assets	10,300.42	3,885.04
Total Assets	74,890.12	64,736.78
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,039.82	1,039.82
Other equity	49,295.90	40,638.88
Equity attributable to the owners of the parent	50,335.72	41,678.70
Non controlling interest	1,153.53	1,120.45
Total equity	51,489.25	42,799.15
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	12,901.07	12,609.96
Lease liabilities	1,065.84	1,089.89
Other financial liabilities	1,146.44	1,057.88
Deferred tax liabilities (net)	3,321.77	3,294.71
Provisions	18.70	27.00
Other non-current liabilities	362.35	320.93
Total non-current liabilities	18,816.17	18,400.37
Current liabilities		
Financial liabilities		
Borrowings	1,282.96	2,179.55
Lease liabilities	142.44	157.73
Trade payables		
- Outstanding dues of micro and small enterprises	-	-
- Outstanding dues of creditors other than micro and small enterprises	72.21	74.64
Other financial liabilities	500.25	439.40
Other current liabilities	2,500.35	651.28
Provisions	86.49	34.66
Total current liabilities	4,584.70	3,537.26
Total of equity and liabilities	74,890.12	64,736.78



FOR AND ON BEHALF OF BOARD OF DIRECTORS

Mahesh Munjal
Mahesh Munjal
Chairman and Managing Director

Place : Delhi
Date : 08 November 2023

MAJESTIC AUTO LIMITED
CIN L35911DL1973PLC353132

Corporate Office : A-110, Ground Floor, Sector 4, Noida 201301(U.P.)
Registered Office : 10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065
Tel. : 0120-4348907, E-mail : info@majesticauto.in, www.majesticauto.in

7 Consolidated Statement of Cash flow for the half year ended 30 September 2023

(₹ in lakhs)

Particulars	Half year ended	
	30 September 2023	30 September 2022
	Unaudited	Unaudited
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	3,484.34	668.50
Adjustments for:		
Depreciation on property, plant and equipment	434.26	438.61
Interest income	(109.60)	(70.69)
Dividend income	(290.50)	(306.25)
Dividend on investment classified as FVTPL	(21.73)	(1.40)
Allowance for doubtful debts/balances write back	-	(1.72)
Allowance for doubtful debts	1.33	-
Balances written-off	-	12.34
Provision written back	-	(8.45)
Gain on investment classified as FVTPL	(588.77)	(3.13)
Finance costs	738.54	703.06
Liability written back	-	(31.53)
Operating loss before working capital changes	3,647.87	1,399.34
Movement in working capital		
Decrease/(increase) in inventories	132.75	10.47
Decrease/(increase) in other financial assets	(516.85)	432.86
Decrease/(increase) in trade receivables	(39.75)	53.71
Decrease/(increase) in other non-current assets	1.03	2.20
Decrease/(increase) in other current assets	342.03	(299.85)
(Decrease)/increase in other financial liabilities	91.32	(9.24)
(Decrease)/increase in other current liability	1,890.49	35.86
(Decrease)/increase in provisions	33.73	11.64
(Decrease)/increase in trade payables	(2.43)	(18.89)
Cash flow from operating activities post working capital changes	5,580.19	1,618.10
Income tax (paid)/refund (net)	(327.05)	(224.87)
Net cash flow from operating activities (A)	5,253.14	1,393.23
B CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment and intangible assets	(3.54)	(6.16)
Purchase of investments property	(502.46)	(47.89)
Proceeds from sale of investments	2,422.94	676.70
Purchases of short-term investments	(5,782.76)	(134.61)
Fixed bank deposits having original maturity more than 3 months	(185.16)	538.86
Redemption in margin money	67.91	(7.86)
Dividend received	309.47	306.25
Interest received	119.01	68.01
Net cash flow from investing activities (B)	(3,554.59)	1,393.30
C CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	321.20	1.32
Repayment of borrowings	(926.68)	(1,741.29)
Repayment of finance lease	(28.86)	(28.86)
Repayment of lease liabilities	(39.85)	(35.78)
Finance costs	(612.17)	(633.52)
Net cash used in financing activities (C)	(1,286.36)	(2,438.13)
Increase/(Decrease) in cash and cash equivalents (A+B+C)	412.19	348.40
Cash and cash equivalents at the beginning of the period	10.30	26.87
Cash and cash equivalents at the end of the period	422.49	375.27



FOR AND ON BEHALF OF BOARD OF DIRECTORS



Mahesh Munjal
Chairman and Managing Director

Place : Delhi
Date : 08 November 2023

MAJESTIC AUTO LIMITED

CIN L35911DL1973PLC353132

Corporate Office : A-110, Ground Floor, Sector 4, Noida 201301(U.P.)

Registered Office : 10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065

Tel. : 0120-4348907, E-mail : info@majesticauto.in, www.majesticauto.in