

September 01, 2023

To,

National Stock Exchange of India Limited
Exchange Plaza,
C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
Symbol: **SURYODAY**

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: **543279**

Dear Sir/Madam,

Sub: Disclosure under Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding the release of pledged Shares

Please find enclosed herewith disclosure in accordance with Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, regarding release of pledged Shares.

I request you to take the same on record.

Thanking You.



Baskar Babu Ramachandran
Promoter
Suryoday Small Finance Bank Limited


Encl: As above.

CC To:
The Company Secretary & Compliance Officer
Suryoday Small Finance Bank Limited
Unit No. 1101, Sharda Terraces,
Plot No.65, Sector 11,
CBD Belapur,
Navi Mumbai - 400614

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Suryoday Small Finance Bank Limited
Names of the Stock Exchanges where the shares of the target company are listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)
Date of reporting	September 01, 2023
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mr. Baskar Babu Ramachandran

Details of the creation/invocation/release of encumbrance:													
Name of the promoter (s) or PACs with him (*)	Promoter's holding in the target company (1)		Promoter's holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation [(2)+(3)] /release [(2)-(3)] / invocation[(1)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking / others)	Reasons for encumbrance **	No. of shares	% of share capital	Name of the entity in whose favor shares encumbered ***	No. of shares	% of total share capital
Mr. Baskar Babu Ramachandran	53,51,911	5.04%	53,40,000	5.03%	Release of Pledge of shares	August 31, 2023	Pledge	The Shares were pledged for securing financial assistance obtained from the Lenders. The Loan has been repaid accordingly, the pledge on shares has been Released/ Revoked.	22,00,000	2.07%	The Shares were pledged in favour of Universal Trusteeship Services Limited acting as security trustee for the benefit of Lenders i.e. Avendus Finance Private Limited, Kiran Vypar Limited and Placid Limited. Since, Loan has been repaid accordingly, the pledge on shares has been Released/ Revoked.	31,40,000	2.96 %
Mr. Peruvamba Subramaniam Jagdish	35,31,711	3.33%	-	-	-	-	-	-	-	-	-	-	-
Mr. Gealgeo V Alankara	5,44,561	0.51%	-	-	-	-	-	-	-	-	-	-	-
Mr. P. Surendra Pai	24,23,215	2.28%	-	-	-	-	-	-	-	-	-	-	-
Peruvamba Estates Private Limited (Promoter Group)	8,33,334	0.78%	-	-	-	-	-	-	-	-	-	-	-
Mrs. Savita Surendra Pai (Promoter Group)	22,20,000	2.09%	-	-	-	-	-	-	-	-	-	-	-
Ms. Sunaina Pai Ocalan (Promoter Group)	44,40,000	4.18%	-	-	-	-	-	-	-	-	-	-	-
Ms. Sheela Pai Cole (Promoter Group)	44,40,000	4.18%	-	-	-	-	-	-	-	-	-	-	-
	2,37,84,732	22.40%	53,40,000	5.03%					22,00,000	2.07%		31,40,000	2.96 %


Baskar Babu Ramachandran
 Place: Navi Mumbai
 Date: September 01, 2023

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.