



## **PG ELECTROPLAST LIMITED**

CIN-L32109DL2003PLC119416

**Corporate Office :**

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur  
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India  
Phones # 91-120-2569323, Fax # 91-120-2569131  
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**May 26, 2023**

To,  
The Manager (Listing)  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

To,  
The Manager (Listing)  
**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

**Scrip Code: 533581**

**Scrip Symbol: PGEL**

### **Sub: Press Release**

Dear Sir/Madam,

We enclose a copy of Press Release titled "**PG Technoplast Signs MOU to Setup Air Conditioner Plant in Rajasthan**".

This is for your information and record please.

Thanking you,

For **PG Electroplast Limited**

**(Sanchay Dubey)**  
**Company Secretary**



## PG Technoplast Signs MOU to Setup Air Conditioner Plant in Rajasthan

- *PG Technoplast has signed an MOU to take on long-term lease a built-to-suit facility in Rajasthan*
- *PG Technoplast will invest INR 100 crores to build a backwards integrated Room AC manufacturing plant*

**26<sup>th</sup> May 2023:** PG Technoplast Private Limited (“PGTL”), a wholly owned subsidiary of PG Electroplast Limited, has entered into a Memorandum of Understanding (“MOU”) for a 9-year term lease for an industrial building. The facility will be built-to-suit as per PG’s specifications.

PG will invest over INR 100 crores and setup a world-class backwards integrated Room Air Conditioner manufacturing plant in the facility located in Rajasthan.

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### About PG Electroplast Limited

*PG Electroplast [NSE:PGEL] is a trusted one-stop solution provider for Electronic Manufacturing Services (EMS) and contract manufacturing to most leading consumer durable and electronics brands in India. The company has one of the biggest capacities in Plastic Injection moulding and has capabilities across the value chain in Original Equipment Manufacturing (OEM) and Original Design Manufacturing (ODM) products like Washing Machines, Room ACs, Air-Coolers and LED TVs. Visit us at [www.pgel.in](http://www.pgel.in).*

### ***Safe Harbor***

*Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.*

For further clarification, you may contact the undersigned:

**Mr Sanchay Dubey, Company Secretary- PGEL**

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