

SD/ F24/162/2023-24

July 21, 2023

National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051	BSE Limited Department of Corporate Services- Listing Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001
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Re: Scrip Symbol: FEDERALBNK/ Scrip Code: 500469

Dear Madam/ Sir,

Sub: Outcome of the Board Meeting - Reg 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30, 42 and other applicable Regulations of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we wish to inform you that at the meeting of the Board of Directors (the "Board") of the Bank held on Friday, July 21, 2023, has taken following decisions:

- a. Subject to the approval of the shareholders of the Bank and such other regulatory/ governmental approvals as may be required, the Board has approved issuance of up to 7,26,82,048 (seven crore twenty six lakhs eighty two thousand and forty eight) equity shares of face value of Re. 2/- each ("Equity Shares") to International Finance Corporation ("IFC"), IFC Financial Institutions Growth Fund, LP ("FIG") (directly and/or through its affiliates) and IFC Emerging Asia Fund, LP ("EAF") (directly and/or through its affiliates) in terms of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2015 (the "ICDR Regulations"), at a price of Rs. 131.91 per equity share aggregating to an amount of Rs. 958,74,88,951.68 (Rupees Nine Hundred Fifty-Eight Crores Seventy-Four Lakhs Eighty-Eight Thousand Nine Hundred Fifty One Rupees and Sixty Eight Paise only) on a preferential basis in accordance with Chapter V of the ICDR Regulations and other applicable laws (the "Preferential Allotment").

The details regarding the issuance of securities as required pursuant to SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11,2023, are set out in Annexure I to this intimation.

The parties will be entering into a definitive agreement in this regard, in connection with the Preferential Allotment.

- b. Approved the convening of the 92nd Annual General Meeting (AGM) of the Bank on Friday, August 18, 2023 at 11 am by way of Video Conference ("VC") or Other Audio-Visual Means ("OVAM") in order to seek the approval of the shareholders pertaining to items specified in the AGM Notice.
- c. The Register of Members and Share Transfer Books of the Bank will remain closed from Saturday, August 12, 2023 to Friday, August 18, 2023 (both days inclusive) for the purpose of AGM, E-Voting and Final Dividend, if declared, for the financial year ended March 31, 2023.

Symbol	Stock Exchange	Type of Security	Book Closure	Record Date	Purpose
500469	BSE Limited	Equity Shares	Saturday, August 12, 2023, to Friday, August 18, 2023 (both days inclusive)	Nil	Annual General Meeting, E-Voting and Final Dividend, if declared
FEDERALBNK	National Stock Exchange of India Limited				

Further, the Bank has fixed Friday, August 11, 2023, as the cut-off date for the purpose of remote e-voting/ e-voting during the AGM, for ascertaining the names of the Shareholders holding shares either

in physical form or in dematerialised form, who will be entitled to cast their votes electronically in respect of the businesses to be transacted at the AGM.

- d. Borrowing/ raising of funds in Indian Currency or any other permitted foreign currency by way of issue debt instruments including but not limited to Additional Tier I bonds (AT1 bonds), Tier II bonds, Long Term Bonds (Infrastructure & Affordable Housing), Masala Bonds, bonds issued for Environmental Social Governance funding (ESG bonds) such as Green Bonds, Blue Bonds, non-convertible debentures or such other debt securities as may be permitted by RBI from time to time, up to Rs 8000 Crores (Rupees Eight Thousand Crores only) in domestic market and/or overseas market, on a private placement basis within the overall borrowing limits of the Bank subject to shareholders approval as applicable and regulatory, statutory approvals and requirements.

The aforesaid meeting commenced at 9.00 am and concluded at 11.10 am

Thanking you,

Yours faithfully,

For The Federal Bank Limited

Samir P Rajdev
Company Secretary

Annexure – I

Type of securities proposed to be issued	Equity Shares				
Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law				
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	72,682,048				
Name of Investor	International Finance Corporation ("IFC"), IFC Financial Institutions Growth Fund, LP ("FIG"), (directly and/or through its affiliates) and IFC Emerging Asia Fund, LP ("EAF") (directly and/or through its affiliates) (collectively, the "Investors")				
Post-allotment of securities: Outcome of subscription	The Equity Shares are proposed to be allotted to IFC, FIG and EAF. Details of shareholding to IFC, FIG and EAF in the Bank, prior to and after the proposed Preferential Issue, are as under:				
	Pre-Preferential Issue as on July 19, 2023		Post Allotment of Equity Shares pursuant to preferential issue		
	No of equity shares	% held	No. of equity shares	% held	
	International Finance Corporation	31453918	1.50	93617514	4.273
	IFC Financial Institutions Growth Fund, LP (directly and/or through its affiliates)	36696238	1.75	41955464	1.915
	IFC Emerging Asia Fund, LP ("EAF") (directly and/or through its affiliates)	36696238	1.75	41955464	1.915
Issue Price	Rs. 131.91per equity shares The price at which the equity shares shall be issued is not lower than the floor price calculated in accordance with Regulation 164 of the SEBI (ICDR) Reg				
No of investors	A maximum of 3 (Three)				