

August 25, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street, Fort
Mumbai 400 001.

Scrip Code: 509546

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Friday, August 25, 2023

This is to inform that the Board of Directors of the Company at its meeting held today, have inter-alia, approved the following:

1. Appointment of Mr. Shivaan Ghai (DIN: 09256305) as an Additional Director (Non-Executive Non Independent)
2. Appointment of Mr. Saharsh Daga (DIN: 10272515) as an Additional Director (Non-Executive Non Independent)
3. Appointment of Mr. Vikram Seth (DIN: 00234960) as an Additional Director (Non-Executive Non Independent)
4. The payment of professional and consultancy charges to Mr. Ravi Ghai, Non-Executive - Non Independent Director-Chairman and execute consultancy agreement with Mr. Ravi Ghai.
5. Taken note of the family settlement agreed between Mr. Ravi Ghai and Mr. Gaurav Ghai and other members of Ghai family and encumbrance (through hold/freeze) of shares held by Satinetta LLP and Mr. Ravi Ghai in the Company with the Depository Participant as per the family settlement.
6. Amendment to the notice of the 62nd Annual General Meeting ("AGM") of the Company to include the agenda items approved in today's meeting requiring approval of the shareholders of the Company.

Further, the Company would like to inform the Exchange that, the 62nd AGM of the Company shall be held on Wednesday, September 27, 2023 at 12:30 P.M (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. Also pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Member and Share Transfer Books of the Company will remain closed from Thursday, September 21, 2023 to Wednesday, September 27, 2023 (both days inclusive) for the purpose of the 62nd AGM of the Company.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, with respect to appointment of Directors is given as "Annexure I".

The Meeting commenced at 11:00 A.M (IST) and concluded at 11:40 A.M (IST).

You are requested to take the above on record.

Thanking you.

Yours truly,

For **Graviss Hospitality Limited**

Jalpa G. Modi

Company Secretary & Compliance Officer



GRAVISS HOSPITALITY LTD.

(FORMERLY KNOWN AS THE GL HOTELS LIMITED)

CIN: L55101PN1959PLC012761

REGISTERED OFFICE: PLOT NO. A / 4-5, KHANDALA MIDC PHASE II, KESURDI, KHANDALA, SATARA - 412801

ADMIN OFFICE: STRAND CINEMA 1ST FLOOR, ARTHUR BUNDER ROAD, COLABA, MUMBAI - 400005

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Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

Particulars	Details	Details	Details
Name	Shivaan Ghai	Vikram Seth	Saharsh Daga
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment	Appointment	Appointment
Date of appointment/cessation (as applicable) & term of appointment / re-appointment	Date of appointment: 25.08.2023 Term of appointment: Liable to retire by rotation as per provisions of Companies Act, 2013	Date of appointment: 25.08.2023 Term of appointment: Liable to retire by rotation as per provisions of Companies Act, 2013	Date of appointment: 25.08.2023 Term of appointment: Liable to retire by rotation as per provisions of Companies Act, 2013
Brief profile (in case of appointment)	Mr. Shivaan Ghai is a graduate of NYU Stern, with a double concentration in finance and management. The fourth-generation of the Ghai family, who have been in ice cream industry 75 years, An entrepreneur himself, Mr. Shivaan is also the key driver behind Graviss Group's new business initiatives. He is known to have the ability to not only understand new-age trends and the need for health-focused products but also the understanding to innovate in accordance with consumers' evolving preferences and lifestyles.	Mr. Vikram Seth is a Chartered Accountant by profession and is associated with Graviss Group for more than 35 years. His association with the Group has been long and successful- he started as a trainee and found his footing in the finance and legal departments. Over the years, he progressed through the ranks and headed different departments, and is presently MD of Graviss Foods.	Mr. Saharsh Daga is a qualified and accomplished Chartered Accountant by profession and is associated with Graviss Group since past few years. He has Retail and Manufacturing Industry experience and has worked with organizations like Asian Paints, HUL, Birla Group and Mandhana Industries. He brings with him over 22 years of rich experience in Finance & Accounts Management, Mergers & Acquisitions, Fund Raising, IPO Management, Risk Management and other Strategic initiatives.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Shivaan Ghai is the grandson of Mr. Ravi Ghai – Non Executive Non Independent Chairman of the Company	Mr. Vikram Seth is not related to any Director of the Company.	Mr. Saharsh Daga is not related to any Director of the Company.

