

**December 30, 2022**

**The National Stock Exchange of India Ltd.**  
Corporate Communications Department  
“Exchange Plaza”, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400051

**BSE Limited**  
Corporate Services Department  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

**Scrip Symbol: RELIGARE**

**Scrip Code: 532915**

**Subject: Press Release**

Dear Sir(s),

Please find enclosed the Press Release titled “Religare Finvest signs settlement agreement with all its Lenders for One-Time-Settlement (OTS)” being issued by Religare Enterprises Limited today.

This is for your kind information and records.

Thanking you,

**For Religare Enterprises Limited**

**Reena Jayara**  
**Company Secretary**

**Encl: as above**

## Press Release

### **Religare Finvest signs settlement agreement with all its Lenders for One-Time-Settlement (OTS)**

**New Delhi, December 30th, 2022:** In a path breaking update, Religare Enterprises Limited, today announced that in accordance with the terms of the sanction letter(s) received from the OTS Lenders, Religare Finvest Limited (RFL/the borrower) along with The Company (RFL's parent company) has entered into a Settlement Agreement on 30 December 2022 in connection with the OTS with all the following 16 (sixteen) Secured Lenders (OTS Lenders) for full & final settlement w.r.t. all their outstanding dues of RFL.

<b>Sr. No.</b>	<b>Name of the Bank / FIs (OTS Lenders)</b>
1	Bank of Baroda
2	Union Bank of India
3	Canara Bank
4	State Bank of India
5	Punjab National Bank
6	Bank of India
7	SIDBI
8	Central Bank of India
9	UCO Bank
10	IDBI Bank Limited
11	Punjab & Sind Bank
12	Bank of Maharashtra
13	South Indian Bank
14	Karnataka Bank
15	Karur Vysya Bank
16	Federal Bank Limited

RFL shall ensure compliance to the terms & conditions of the said OTS Agreement.

Led by a new management and a professionally run Board since 2018, the Religare Group has been making positive strides to grow each of its individual entities and has worked tirelessly in order to progress and provide stability backed by strong corporate governance at its core.

**Religare Enterprises Limited**

CIN: L74899DL1984PLC146935

**Regd. Office:** 1407, 14<sup>th</sup> Floor, Chiranjiv Tower, 43, Nehru Place, New Delhi – 110019

**Corporate Office:** Plot No. A – 3,4 & 5, Club 125, Tower B, Sector – 125, Noida – 201301, U.P.

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Phone: +91-120-635 5040

RFL has been taking necessary corrective measures as advised by the Reserve Bank of India and it will seek removal of the CAP (Corrective Action Plan) in due course so that RFL can restart its lending business.

Speaking on this significant development, **Dr. Rashmi Saluja, Executive Chairperson of Religare Enterprises Limited** said, “This is a very positive and significant move in the history of our company. Our tireless efforts and representations to our lenders have shown positive results and we appreciate their backing and support at this critical juncture. This move takes us closer to our vision of turning the Religare Group into a 360-degree financial services conglomerate.”

**About Religare Enterprises Limited:**

Religare Enterprises Limited (REL), a Core Investment Company (CIC) registered with Reserve Bank of India (RBI), is a diversified financial services company. REL offers an integrated suite of financial services through its underlying subsidiaries and operating entities, including loans to SMEs, Affordable Housing Finance, Health Insurance and Retail Broking. REL is listed on the BSE (formerly Bombay Stock Exchange) and National Stock Exchange (NSE) in India. The Religare Group (REL & subsidiaries) reaches over 1 million policyholders in insurance business, 1 million plus broking customers, more than 26,000 customers in MSME finance and over 10,000 customers in affordable housing finance. The Group employs more than 11,000 professionals servicing this diversified customer base with a presence in over 1,000 locations across India.

For further details. Please contact:

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