



January 17, 2022

**BSE Limited**

P. J. Towers, 25<sup>th</sup> Floor,  
Dalal Street, Mumbai - 400001.  
Scrip Code: **532368**

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051.  
Symbol: **BCG**

Dear Madam / Sir,

**Sub: Rationale for recommending the issuance of the Bonus Shares for the consideration of the Board.**

At Brightcom group, our singular focus has been on rewarding our small investors.

These investors, now numbering over two lakhs, have been extremely patient, very loyal to the Brightcom vision, through thick and thin.

We, at Brightcom Group, firmly believe that it is time to reward lakhs of our supporters by issuing bonus shares.

Brightcom has an extremely comfortable reserve position of Rs. 3655 crores on a capital of Rs. 208 crores.

This aspect gives us adequate room to capitalise reserves and distribute part of those reserves as a bonus share issue.

Furthermore, as the Brightcom share has multiplied several times in the past 12 months, it has now reached levels that may be beyond the reach of many small investors. Issuing bonus shares will make it more affordable for new, incoming members of our shareholder list.

Yours faithfully,

**for BRIGHTCOM GROUP LIMITED**

**M Suresh Kumar Reddy**  
**Chairman & Managing Director**  
**DIN: 00140515**

