

Ritu Taparia
1501, Shilp Bldg,
Pandurang Budhkar Marg,
Lower Parel, Mumbai - 400013

Date : 26th March, 2021

To, The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001	To, Permanent Magnets Limited Harsh Avenue, 302, 3rd Floor, OppSilvassa Police Station, Silvassa Vapi Main Rd SilvassaDn- 396230
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Dear Sir,

Sub : Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Enclose herewith disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of disposal of 1520 Shares by way of Gift deed executed on 26th March, 2021.

Kindly take the same on record and acknowledged the receipt.

Thanking You,

Yours Faithfully,



Ritu Taparia

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Permanent Magnets Limited		
Name(s) of the Acquirer/ Seller and Persons Acting in Concert (PAC) with the acquirer	Smt. Ritu Taparia		
Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of acquirer along with PACs of :			
a) Shares carrying voting rights i) Smt. Ritu Taparia	1520	0.02	0.02
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	Not Applicable	Not Applicable	Not Applicable
c) Voting rights (VR) otherwise than by shares	Not Applicable	Not Applicable	Not Applicable
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Not Applicable	Not Applicable	Not Applicable
e) Total (a+b+c+d)	1520	0.02	0.02
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold Smt. Ritu Taparia	1520	0.02	0.02
b) VRs acquired /sold otherwise than by shares	Not Applicable	Not Applicable	Not Applicable
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Not Applicable	Not Applicable	Not Applicable
d) Shares encumbered / invoked/released by the acquirer	Not Applicable	Not Applicable	Not Applicable
e) Total (a+b+c+/-d)	1520	0.02	0.02

After the acquisition/sale, holding of:			
a) Shares carrying voting rights Smt. Ritu Taparia	0	0	0
b) Shares encumbered with the acquirer	Not Applicable	Not Applicable	Not Applicable
c) VRs otherwise than by shares	Not Applicable	Not Applicable	Not Applicable
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Not Applicable	Not Applicable	Not Applicable
e) Total (a+b+c+d)	0	0	0
Mode of acquisition / sale (e.g.open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Transfer of Shares by way of gift to the Acquirer as per terms of Gift Deed executed on 26-03-2021.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26-03-2021 being date of execution of the Gift deed.		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 8,59,84,530/- consisting of 8598453 Equity Shares of Rs. 10/- each, all with equal voting rights.		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs. 8,59,84,530/- consisting of 8598453 Equity Shares of Rs. 10/- each, all with equal voting rights.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 8,59,84,530/- consisting of 8598453 Equity Shares of Rs. 10/- each, all with equal voting rights.		

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

The Acquirer and Seller/Transferor are part of the Promoter and Promoter Group. The aggregate holding of Promoter and Promoter Group before and after the above transfer shall remain the same.



Ritu Taparia

Date: 26-03-2021

Dear Sir/Madam,

With reference to above said matter, enclosed herewith the disclosure in compliance with the Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record and acknowledge the receipt.

Thanking You,

A handwritten signature in blue ink, appearing to read 'Ritu Taparia', with a horizontal line underneath.

Yours Faithfully,
Ritu Taparia