

International Conveyors Limited

Corporate Office : 10, Middleton Row
Post Box No. 9282, Kolkata - 700 071
CIN : L21300WB1973PLC028854
Phone : +91-33-2229 6033/1768
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ICL/DS/2021-22/423

September 17, 2021

The Manager
Listing Department
National Stock Exchange of
India Ltd
Exchange Plaza,
Plot No C-1, G Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai-400051

The General Manager
Dept. Of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

The Secretary
The Calcutta Stock
Exchange Ltd
7, Lyons Range,
Kolkata-700001

Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Please find enclosed the disclosure submitted by "Cresta Fund Limited" under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

You are requested to kindly take the same on record.

Thanking you
Yours faithfully

For International Conveyors Limited

Dipti Sharma

Dipti Sharma
Company Secretary & Compliance Officer



Encl: As above



Registered Office & Works I :
Falta SEZ, Sector - II, Near Pump House No. 3
Village & Mouza - Akalmegh
Dist. South 24 Parganas, West Bengal-743 504

Works II :
E-39, M.I.D.C. Area, Chikalthana
Aurangabad - 431 006
Maharashtra



15 September 2021

Fax No.: 03174-222963

Attn: Ms. Dipti Sharma
Company Secretary & Compliance Officer
International Conveyors Ltd
Falta SEZ, Sector - II, Near Pump House No. 3,
Village Akalmegh, Mouza Akalmegh,
Dist South 24 Parganas, Kolkata
West Bengal, 743504

Dear Sir / Madam

We transmit herewith details of the holdings of Cresta Fund Ltd in International Conveyors Ltd as at 13 September 2021.

for **Cresta Fund Ltd**

A handwritten signature in black ink, appearing to be "H. G. G.", written over a horizontal line.

IQ.EQ.Fund.Services.(Mauritius).Ltd
(Company Secretary)



Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	International Conveyors Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Cresta Fund Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights (***)	3,641,178	5.3943%	5.3943%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	N/A	N/A	N/A
c) Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N/A	N/A	N/A
Total (a+b+c+d) ***	3,641,178	5.3943%	5.3943%
Details of acquisition/sale:			
a) Shares carrying voting rights sold (***)	-1,367,119	-2.0253%	-2.0253%
b) VRs acquired/sold otherwise than by shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N/A	N/A	N/A
d) Shares encumbered / invoked/released by the acquirer	N/A	N/A	N/A
Total (a+b+c+d) ***	-1,367,119	-2.0253%	-2.0253%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2,274,059	3.3690%	3.3690%
b) Shares encumbered with the acquirer	N/A	N/A	N/A
c) VRs otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale	N/A	N/A	N/A
Total (a+b+c+d)	2,274,059	3.3690%	3.3690%
Mode of acquisition / sale (e.g open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Various (***)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	67,500,000 shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	67,500,000 shares		
Total diluted share/voting capital of the TC after the said acquisition/sale.	67,500,000 shares		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Refer to Annexure

Yours faithfully,
for Cresta Fund Ltd




IQ EQ Fund Services (Mauritius) Ltd
(Company Secretary)

Place: Mauritius

Date: 15.09.2021

ANNEXURE

Trade Date	Security Name	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy / (Sell) Quantity (shares)	Buy / (Sell) Value (INR)	Cum. Balance (shares)	% holding
23/08/2021	Opening balance			3,641,178		3,641,178	5.3943%
24/08/2021	International Conveyors Ltd	Ambit Capital Private Limited	BSE	(59,000)	3,776,347	3,582,178	5.3069%
25/08/2021	International Conveyors Ltd	Kim Eng Securities India Pvt Ltd	BSE	(21,000)	1,383,350	3,561,178	5.2758%
26/08/2021	International Conveyors Ltd	Ambit Capital Private Limited	BSE	(26,000)	1,668,631	3,535,178	5.2373%
27/08/2021	International Conveyors Ltd	Kim Eng Securities India Pvt Ltd	BSE	(26,004)	1,662,250	3,509,174	5.1988%
30/08/2021	International Conveyors Ltd	Kim Eng Securities India Pvt Ltd	BSE	(42,555)	2,726,015	3,466,619	5.1357%
31/08/2021	International Conveyors Ltd	Ambit Capital Private Limited	BSE	(65,000)	5,599,284	3,381,619	5.0058%
01/09/2021	International Conveyors Ltd	Ambit Capital Private Limited	BSE	(28,000)	1,839,995	3,353,619	4.9683%
02/09/2021	International Conveyors Ltd	Ambit Capital Private Limited	BSE	(195,000)	19,338,920	3,158,619	4.6794%
03/09/2021	International Conveyors Ltd	Ambit Capital Private Limited	BSE	(169,311)	11,926,157	2,989,308	4.4286%
06/09/2021	International Conveyors Ltd	Kim Eng Securities India Pvt Ltd	BSE	(200,000)	14,222,826	2,789,308	4.1823%
07/09/2021	International Conveyors Ltd	Kim Eng Securities India Pvt Ltd	BSE	(200,000)	14,784,265	2,589,308	3.8360%
08/09/2021	International Conveyors Ltd	Kim Eng Securities India Pvt Ltd	BSE	(138,266)	10,502,145	2,451,042	3.6312%
09/09/2021	International Conveyors Ltd	Kim Eng Securities India Pvt Ltd	BSE	(59,988)	4,505,073	2,391,054	3.5423%
13/09/2021	International Conveyors Ltd	Kim Eng Securities India Pvt Ltd	BSE	(116,995)	8,714,368	2,274,059	3.3690%
Total				2,274,059		3,369,059	3.3690%

Yours faithfully,
 For Cresta Fund Ltd

 IQ EQ Fund Services (Mauritius) Ltd
 (Company Secretary)