



Navigant

NAVIGANT CORPORATE ADVISORS LIMITED

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Andheri (East) Mumbai-400 059; **Tel:** +91-22- 4120 4837 / +91 22 4973 5078

Email: navigant@navigantcorp.com; **Website:** www.navigantcorp.com (CIN: L67190MH2012PLC231304)

Date: 10.06.2024

The Manager
Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Sub: Submission of corrigendum to the Letter of Offer in terms of SEBI SAST (Regulations), 2011 of Oasis Securities Limited (BSE Code: 512489)

Ref.: Open Offer to acquire upto 4,81,000 equity shares of Rs. 10/- each at a price of Rs. 91/- per fully paid-up Equity Share (including interest @ 10% p.a. for delay in payment beyond Scheduled Payment Date) of Oasis Securities Limited ('Target Company') representing 26.00% of the Equity & Voting share capital by Mr. Rajesh Kumar Sodhani (Acquirer-1), Mrs. Priya Sodhani (Acquirer-2) and Mr. Gyan Chand Jain (Acquirer-3) (hereinafter collectively referred to as 'the Acquirers')

Dear Sir,

This is with reference to the above please find the corrigendum to the letter of offer in terms of SEBI SAST (Regulations), 2011 being issued by us on behalf of captioned Acquirers with regard to open offer for acquisition of Equity Shares of Oasis Securities Limited (Target Company) by Acquirers which was published on 10th June, 2024 in Financial Express - English Daily (all editions); Jansatta - Hindi Daily (all editions); Mumbai Lakshadeep - Marathi Daily (Mumbai edition).

We certify that the contents of the PDF format in soft copy are identical with the hard copy of corrigendum to letter of offer.

Thanks & Regards,

For Navigant Corporate Advisors Limited



Sarthak Vijlani
Managing Director

**CORRIGENDUM TO THE LETTER OF OFFER FOR
ATTENTION TO THE SHAREHOLDERS OF
OASIS SECURITIES LIMITED**

("OSL"/"OASIS"/"TARGET COMPANY"/"TC")

(Corporate Identification No. L51900MH1986PLC041499)

Registered Office: Raja Bahadur Compound, Building No. 5, 2nd Floor, 43, Tamarind Lane, Mumbai - 400023.

Phone No.: 022-40463500/01; Email id: admin@oasiscaps.com; Website: www.oasiscaps.com

In compliance with Regulations 3 (1) and 4 read with Regulations 15 of the SEBI (SAST) Regulations, 2011

This corrigendum to the letter of offer is being issued by Navigant Corporate Advisors Limited, on behalf of Mr. Rajesh Kumar Sodhani (Acquirer 1), Mrs. Priya Sodhani (Acquirer 2) and Mr. Gyan Chand Jain (Acquirer 3) in compliance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("**SEBI (SAST) Regulations**") and the SEBI Observation Letter no. SEBI/HO/CFD/CFD-RAC-DCR1/P/OW/2023/29989/1 dated July 26, 2023 in respect of Open Offer ("**Offer**") for the acquisition up to 4,81,000 Equity Shares of Rs. 10/- each representing 26.00% of the total equity and voting share capital of the Target Company. The Detailed Public Statement ("**DPS**") pursuant to the Public Announcement ("**PA**") made by the Acquirers have appeared in Financial Express - English Daily (all editions); Jansatta - Hindi Daily (all editions); Mumbai Lakshadeep - Marathi Daily (Mumbai edition) on 22nd May, 2023.

ATTENTION SHAREHOLDERS -
CORRIGENDUM TO LETTER OF OFFER DATED MAY 30, 2024

Shareholders of the Target Company are requested to kindly note the followings:

1. The offer price which was initially decided at Rs. 84/- (Rupees Eighty Four Only) per equity share in accordance with Regulation 8 (8) of the SEBI (SAST) Regulations, 2011. Further, In line with SEBI letter dated August 04, 2023, in addition to the offer price mentioned above, the Acquirers shall pay interest @ 10% per annum as prescribed in Regulation 18 (11A) of SEBI (SAST) Regulations for any delay in payment beyond the Scheduled Payment Date (period commencing from the Scheduled Payment Date till the actual date of payment of consideration under the Offer). Accordingly, the Offer Price has been revised to Rs. 91.00/- (Rupees Ninety One only) per fully paid-up Equity Share of Rs. 10 each, including interest @ 10% per annum for delay in payment beyond the scheduled payment date.

This is to inform you that in the Letter of Offer on cover page, page 4, page 5, page 10, page 19 and page 20 revised offer price was advertently mentioned as Rs. 90.50 per fully paid-up Equity Share of Rs. 10 each, including interest @10% per annum for delay in payment beyond the scheduled payment date, it should be read as Rs. 91.00 per fully paid-up Equity Share of Rs. 10 each, including interest @10% per annum for delay in payment beyond the scheduled payment date.

2. Acquirers had deposited cash of an amount of Rs. 101.01 Lacs (Rs. 101.00 Lacs on May 12, 2023 and Rs. 1,000 on May 15, 2023) in an escrow account opened with Kotak Mahindra Bank Limited, which was 25% of the Offer Consideration. Further, In line with SEBI letter dated 04th August, 2023, the Offer Price has been revised to Rs. 91.00 Per Equity Share including interest @ 10% per annum, payable on account of delay in payment beyond the scheduled payment date. Accordingly, the Acquirer has deposited additional amount in the Escrow Account (Rs. 8,00,000 on May 30, 2024 and Rs. 50,000 on June 07, 2024), in cash, so that the amount initially deposited along with the additional amount deposited in the Escrow Account is more than 25% of the Maximum Consideration payable under the Offer.

All other terms and conditions remain unchanged. Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and LOF.

**ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRERS
MR. RAJESH KUMAR SODHANI, MRS. PRIYA SODHANI AND MR. GYAN CHAND JAIN**

NAVIGANT CORPORATE ADVISORS LIMITED

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Website: www.navigantcorp.com; SEBI Registration No: INM000012243

Contact person: Mr. Sarthak Vijlani



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Place: Mumbai

Date: June 07, 2024