

February 14, 2024

To,

BSE Limited

P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051

Sub.: Disclosure under Regulations 29(1) & 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Pursuant to the provisions of Regulation 29(1) & 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**SAST Regulations**") (as amended from time to time), please find enclosed herewith the disclosure in connection with the distribution of 22,19,207 (Twenty Two Lakhs Nineteen Thousand Two Hundred Seven) Equity Shares of Motilal Oswal Financial Services Limited ("**Target Company**") to Mrs. Pratiksha Mehta, one of the beneficiary of Motilal Oswal Family Trust ("**the Trust**"), through off-market inter-se-transfer on February 14, 2024.

Further, Mrs. Mehta, being a daughter of Mr. Motilal Oswal, Promoter of the Target Company, will form Part of the Promoter Group in terms of Regulation 2(pp) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Kindly acknowledge receipt and take the same on record.

Thanking You,

Yours faithfully,

**For and on behalf of
Promoter & Promoter Group**

Motilal
Gopilal
Oswal

Digitally signed by
Motilal Gopilal
Oswal
Date: 2024.02.14
17:59:06 +05'30'

**Motilal Gopilal Oswal
Promoter of
Motilal Oswal Financial Services Limited**

CC:

**Company Secretary & Compliance Officer
Motilal Oswal Financial Services Limited**

Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opp. Parel ST Depot,
Prabhadevi, Mumbai - 400 025

DISCLOSURES UNDER REGULATION 29(1) & 29(2) OF THE SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part - A - Details of the Acquisition

Name of the Target Company (TC)	Motilal Oswal Financial Services Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<ul style="list-style-type: none"> • Motilal Oswal Family Trust along with PACs • Pratiksha Mehta 		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) BSE Limited 2) National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
– Motilal Oswal Family Trust	4,07,53,527	27.44	27.44
– PACs(#)	1,03,16,159	6.94	6.94
• Pratiksha Mehta	-	-	-
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
(e) Total (a+b+c+d)	5,10,69,686	34.38	34.38

Details of acquisition:			
a) Shares carrying voting rights acquired/sold			
– Motilal Oswal Family Trust	(22,19,207)	(1.49)	(1.49)
– PAC			
• Pratiksha Mehta	22,19,207	1.49	1.49
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked / released by the acquirer	Nil	Nil	Nil
(e) Total (a+b+c+d)	Nil	Nil	Nil
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
– Motilal Oswal Family Trust	3,85,34,320	25.94	25.94
– PACs(#)	1,25,35,366	8.44	8.44
• Pratiksha Mehta	22,19,207	1.49	1.49
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
	Nil	Nil	Nil
Total (a+b+c+d)	5,10,69,686	34.38	34.38

Motilal Oswal

Flat # 10, 2nd Floor, Mount Unique,
Peddar Road, Mumbai 400026

Mode of acquisition/sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se transfer etc.)	Distribution of Shares through off-market inter-se transfer
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 14, 2024
Equity share capital/total voting capital of the TC before the said acquisition/sale	14,85,30,616 Equity Shares of Re. 1/- each
Equity share capital/total voting capital of the TC after the said acquisition/sale	14,85,30,616 Equity Shares of Re. 1/- each
Total diluted share/voting capital of the TC after the said acquisition/sale	14,85,30,616 Equity Shares of Re. 1/- each

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Annexure A

Sr. No.	Person Acting in Concert	Pre-Transaction Shareholding		Post-Transaction Shareholding	
		Number	Percentage	Number	Percentage
1.	Motilal Gopilal Oswal	34,58,679	2.33	34,58,679	2.33
2.	Pratik Ranjit Mehta	22,35,207	1.50	22,35,207	1.50
3.	Pratik Motilal Oswal	22,19,207	1.49	22,19,207	1.49
4.	Natasha Malpani	22,19,207	1.49	22,19,207	1.49
5.	Pratiksha Mehta	-	-	22,19,207	1.49
6.	Vimla Motilal Oswal	1,24,566	0.08	1,24,566	0.08
7.	Rajendra Gopilal Oswal	54,996	0.04	54,996	0.04
8.	OSAG Enterprises LLP	2,000	0.00	2,000	0.00
9.	Vimala Devi	1,430	0.00	1,430	0.00
10.	Motilal Gopilal Oswal-HUF	867	0.00	867	0.00
	Total	1,03,16,159	6.95	1,25,35,366	8.44