

# KRANTI INDUSTRIES LIMITED

(Formerly known as Kranti Industries Pvt. Ltd.)



Date: 01<sup>st</sup> April, 2019

To,  
The Manager,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai- 400001  
Script Code: 542459  
Script Symbol: KRANTI

**Ref.: Regulation 30 of SEBI (Listing obligation and Disclosure Requirements), 2015**

**Subject: Outcome of the Board Meeting held on 01<sup>st</sup> April, 2019**

This is to inform that the Board of Directors of the Company has, at their Meeting held on Monday, the 01<sup>st</sup> day of April, 2019 (i.e. today) inter alia, considered the following items:

1. Declaration received from Directors of the Company U/S 184 (1) of the Companies Act, 2013 and rules made thereunder were noted.
2. Declaration received from Directors under Section 164 (2) of The Companies Act, 2013 and the rules made thereunder were noted.
3. Declaration received from Independent Directors under Section 149 (6) of The Companies Act, 2013 and the rules made thereunder were noted.
4. Noted the recommendation of Audit Committee for obtaining Key-Man Insurance Policy.
5. Authorization given to Mr Sachin Subhash Vora, Chairman-Cum-Managing and Mr Sumit Subhash Vora, Whole Time Directors of the Company to borrow or avail credit facility from M/s Aditya Birla Finance Limited.
6. Authorization given to Mr Sachin Subhash Vora, Chairman-Cum-Managing Director of the Company for investing funds of the Company.
7. Approval of Board received for obtaining Key-Man Insurance policy for the Chairman-Cum-Managing Director and Whole time Director and Mr Sachin Subhash Vora, Chairman-Cum-Managing and Mr Sumit Subhash Vora, Whole Time Directors of the Company are authorized to negotiate, finalize, submit, sign and execute all the necessary documents as may be required to get policy.

The meeting of Board of Directors commenced at 04.15 P.M. and was concluded at 05.00 P.M. by giving vote of thanks.

You are requested to please take the above on record and disseminate to all concerned.

Thanking you.

Yours faithfully,

For **Kranti Industries Limited**

  
**Mr. Bhavesh Subhash Selarka**

**(Company Secretary and Compliance officer)**

