



# ***Alpa Laboratories Ltd.***

**33/2, Pigdamber A.B. Road - 453 446 Distt. Indore - (M.P.) India**

Phone No. : +91-731- 429 4567 Fax No. : +91-731- 429 4444

Email : mail@alpalabs.in

CIN : L85195MP1988PLC004446

25<sup>th</sup> August, 2020

To,  
Listing Department,  
BSE Limited.  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai – 400 001

To,  
Listing Department,  
National Stock Exchange of India Limited.  
Exchange Plaza', C-1, Block G,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai – 400 05

**Subject: Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June,2020**

Dear Sir

Please refer to our letter dated 13<sup>th</sup> August,2020

Pursuant to the applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find the following.

1. Approved and taken on record of the Unaudited Financial Results (Standalone & Consolidated) along with Limited Review Report submitted by the Statutory Auditors of the Company thereon, for the quarter ended on 30<sup>th</sup> June, 2020.

2. Approval of the Notice of 32<sup>nd</sup> Annual General Meeting of the Company.

You are requested to take the same on records pursuant to Regulations 30 of SEBI LODR,2015.

You are requested to take the same on records.

**For ALPA LABORATORIES LIMITED**

*Megha Neema*

Megha Neema  
Company Secretary





**Anuradha Ratnaparkhi & Associates**

CHARTERED ACCOUNTANTS

**Anuradha Ratnaparkhi**

M.com., FCA



9D, Sampat Farms, Survey No. 15/26,  
Opp. Agrawal Public School,  
Bicholi Mardana Road, Indore 452 016 (M.P.)  
Tel. : +91 731-4979244, M : +91 98934-62644  
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**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON STANDALONE QUARTERLY FINANCIAL RESULTS PURSUANT TO REGULATIONS 33 OF THE SEBI LODR REGULATIONS, 2015 (AS AMENDED)**

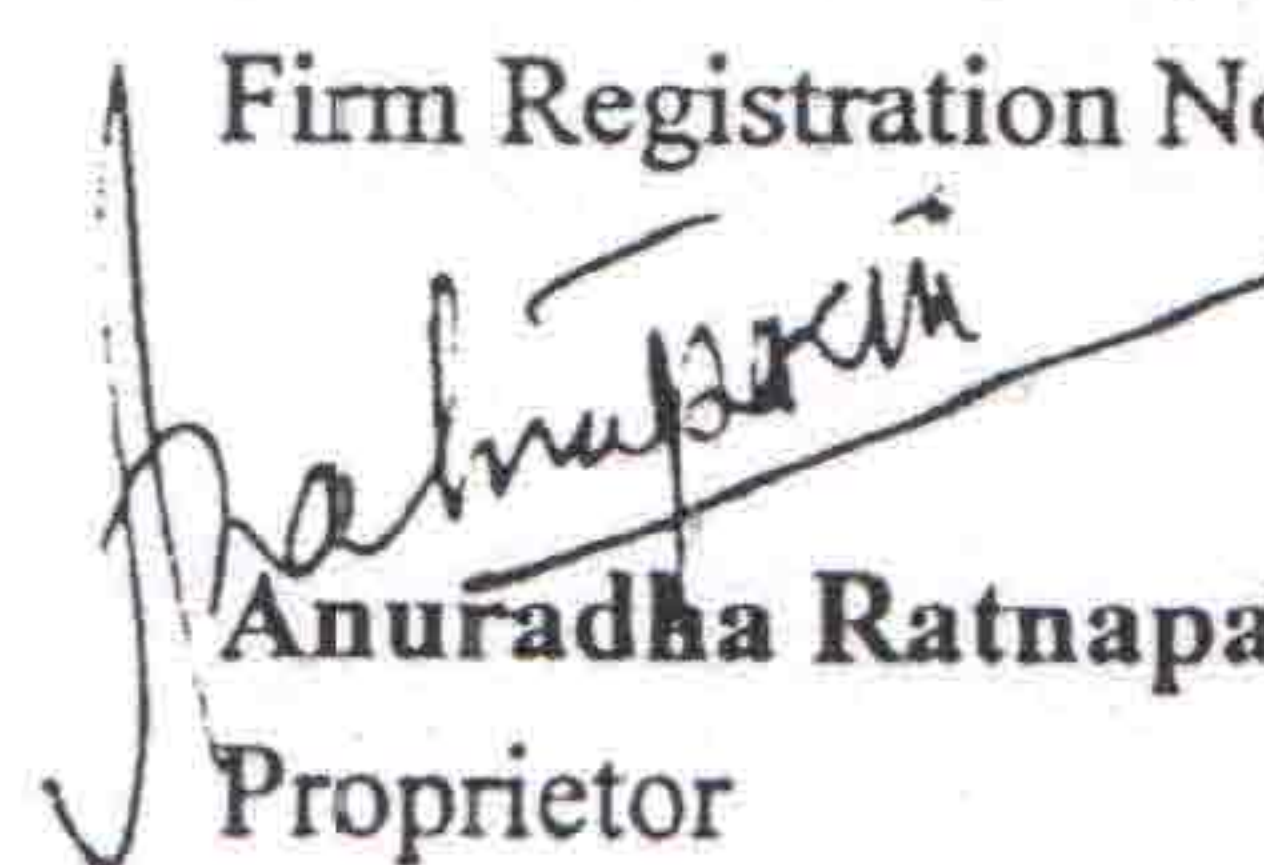
To the Board of Directors of **ALPA LABORATORIES LIMITED,**

1. I have reviewed the accompanying statement of unaudited financial results of **ALPA LABORATORIES LIMITED** for the quarter ended **30<sup>th</sup> June, 2020**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles accepted in India. My responsibility is to express a conclusion on the Statement based on my review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
4. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Anuradha Ratnaparkhi & Associates.**

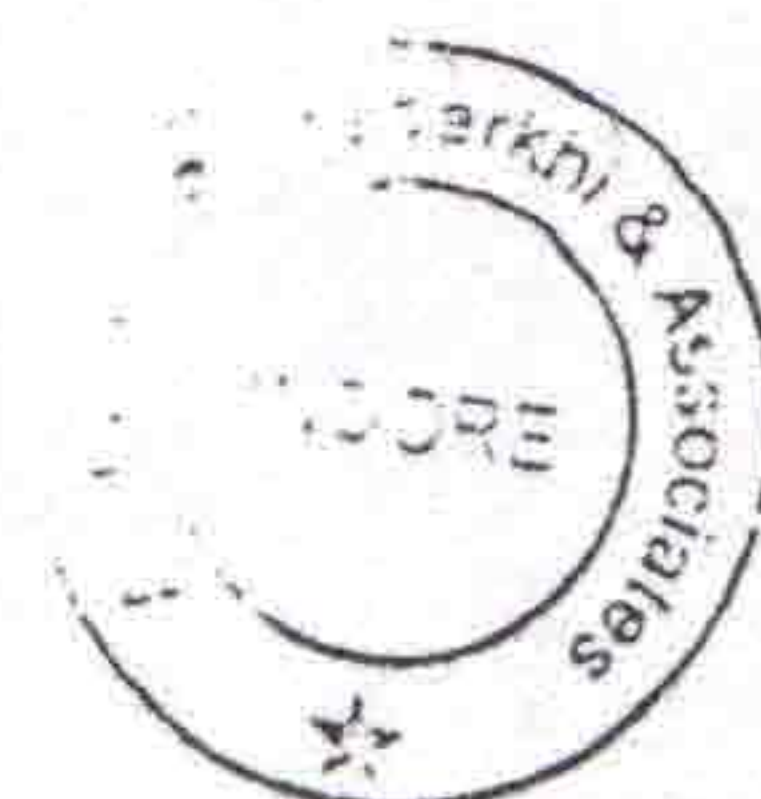
Chartered Accountants

Firm Registration No. 023451C

  
**Anuradha Ratnaparkhi**  
Proprietor

Membership Number: 075412

UDIN- 20075412AAAAAJ4012



Date: 25<sup>th</sup> Day of August, 2020

Place: Indore

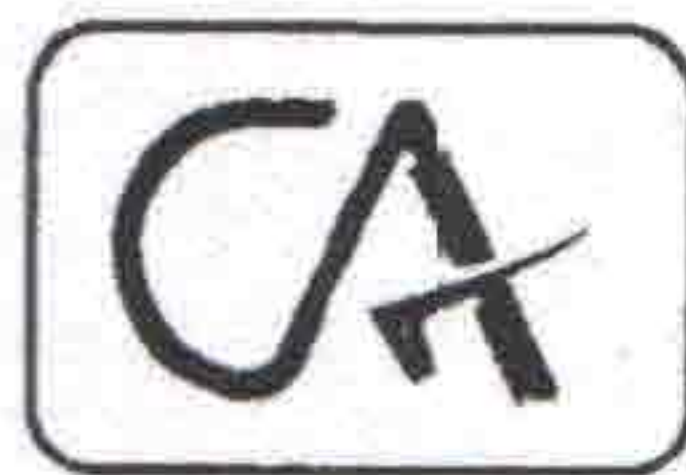


**Anuradha Ratnaparkhi & Associates**

CHARTERED ACCOUNTANTS

**Anuradha Ratnaparkhi**

M.com., FCA



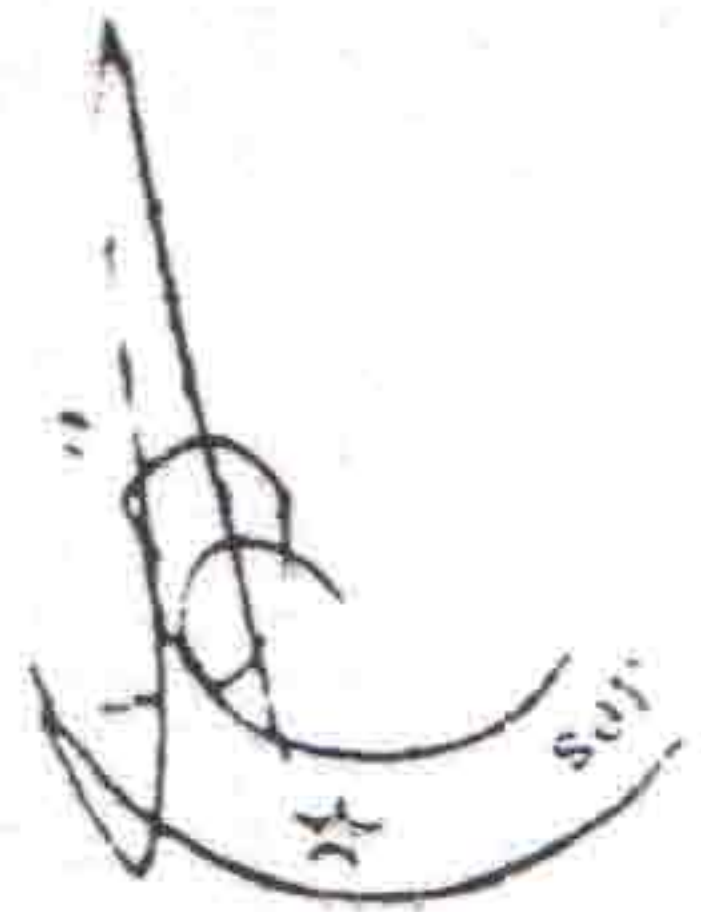
9D, Sampat Farms, Survey No. 15/26,  
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**Annexure 1**

List of entities included in the statement:

I) Subsidiary:

1. Norfolk Mercantile Private Limited





## Standalone and Consolidated Financial Results for Quarter ended on 30th June 2020

Particulars	Standalone Results			
	Quarter Ended			Year Ended
	Jun-20	Mar-20	Jun-19	Mar-20
	Unaudited	Audited	Unaudited	Audited
<b>1. Income</b>				
a) Revenue from operations	1,629.46	1,816.28	2,016.71	8,596.91
b) Other Income	172.49	76.99	67.94	296.67
<b>Total income from operations</b>	<b>1,801.95</b>	<b>1,893.27</b>	<b>2,084.65</b>	<b>8,893.58</b>
<b>2. Expenses</b>				
a) Cost of materials consumed	769.88	901.75	1,320.89	4,948.01
b) Purchases of stock-in-trade	65.05	78.67	50.20	193.83
c) Changes in inventories of finished products, work in progress and stock in trade	48.20	(124.93)	(121.27)	(42.41)
d) Employee benefit expenses	249.05	329.13	281.34	1,182.43
e) Finance costs	2.28	3.69	8.96	19.94
f) Depreciation and amortization expense	28.11	33.16	25.09	114.20
g) Other expenses				
Manufacturing & Operating	80.80	106.92	98.82	427.09
Others	235.57	641.64	243.03	1,542.76
<b>Total expenses</b>	<b>1,478.95</b>	<b>1,970.02</b>	<b>1,907.07</b>	<b>8,385.85</b>
<b>3. Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>323.01</b>	<b>(76.75)</b>	<b>177.58</b>	<b>507.73</b>
<b>4. Exceptional Items</b>				
<b>5. Profit/ Loss(-) before tax (3+/-4)</b>	<b>323.01</b>	<b>(76.75)</b>	<b>177.58</b>	<b>507.73</b>
<b>6. Tax (Expenses)/ Benefit</b>				
Current tax	-	(190.00)	-	(190.00)
Deffered Tax	-	75.48	-	75.48
Tax Related to Earlier Years	-	14.60	-	14.60
<b>7. Profit/ Loss(-) for the period (5-/+6)</b>	<b>323.01</b>	<b>(176.67)</b>	<b>177.58</b>	<b>407.81</b>
<b>8. Other Comprehensive Income</b>				
(i) (a) Items that will not be reclassified to profit or loss	0.51	0.31	1.37	2.49
(b) Tax expense/(benefit) on items that will not be reclassified to profit or loss	-	-	-	-
(ii) (a) Items that will be reclassified to profit & loss	-	-	-	-
(b) Tax expense/(benefit) on items that will be reclassified to profit or loss	-	-	-	-
<b>Total Other comprehensive (loss)/ income (net of tax)</b>	<b>0.51</b>	<b>0.31</b>	<b>1.37</b>	<b>2.49</b>
<b>9. Total comprehensive income for the period</b>	<b>323.51</b>	<b>(176.35)</b>	<b>178.95</b>	<b>410.30</b>
<b>10. Paid-up equity share capital (Face Value Rs. 10 Each)</b>	<b>2,104.06</b>	<b>2,104.06</b>	<b>2,104.06</b>	<b>2,104.06</b>
<b>11. Other equity (excluding revaluation reserve)</b>				<b>8,918.90</b>
<b>12. Debenture Redemption Reserve</b>				
<b>13. Basic and Diluted Earnings per share after extraordinary items. (In Rs.)</b>	<b>1.54</b>	<b>(0.84)</b>	<b>0.85</b>	<b>1.95</b>

For ALPA LABORATORIES LIMITED

*Mahendra*  
 MAHENDRA SINGH CHAWLA  
 DIRECTOR  
 DIN NO.00362058



**Anuradha Ratnaparkhi & Associates**

CHARTERED ACCOUNTANTS

**Anuradha Ratnaparkhi**

M.com., FCA



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**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON CONSOLIDATED UNAUDITED  
QUARTERLY FINANCIAL RESULTS PURSUANT TO REGULATIONS 33 OF THE SEBI  
LODR REGULATIONS, 2015 (AS AMENDED)**

To the Board of Directors of **ALPA LABORATORIES LIMITED,**

1. I have reviewed the accompanying statement of unaudited financial results of **ALPA LABORATORIES LIMITED** (The Holding Company) and its Subsidiary (refer Annexure 1 for the list of subsidiary included in the Statement) for the quarter ended 30<sup>th</sup> June, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles accepted in India. My responsibility is to express a conclusion on the Statement based on my review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.  
  
I also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations (As amended), to the extent applicable.
4. Based on my review conducted, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

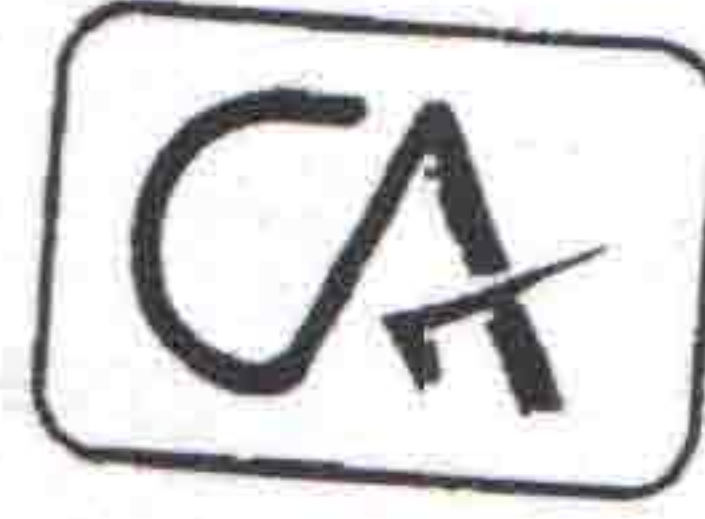


**Anuradha Ratnaparkhi & Associates**

CHARTERED ACCOUNTANTS

**Anuradha Ratnaparkhi**

M.com., FCA



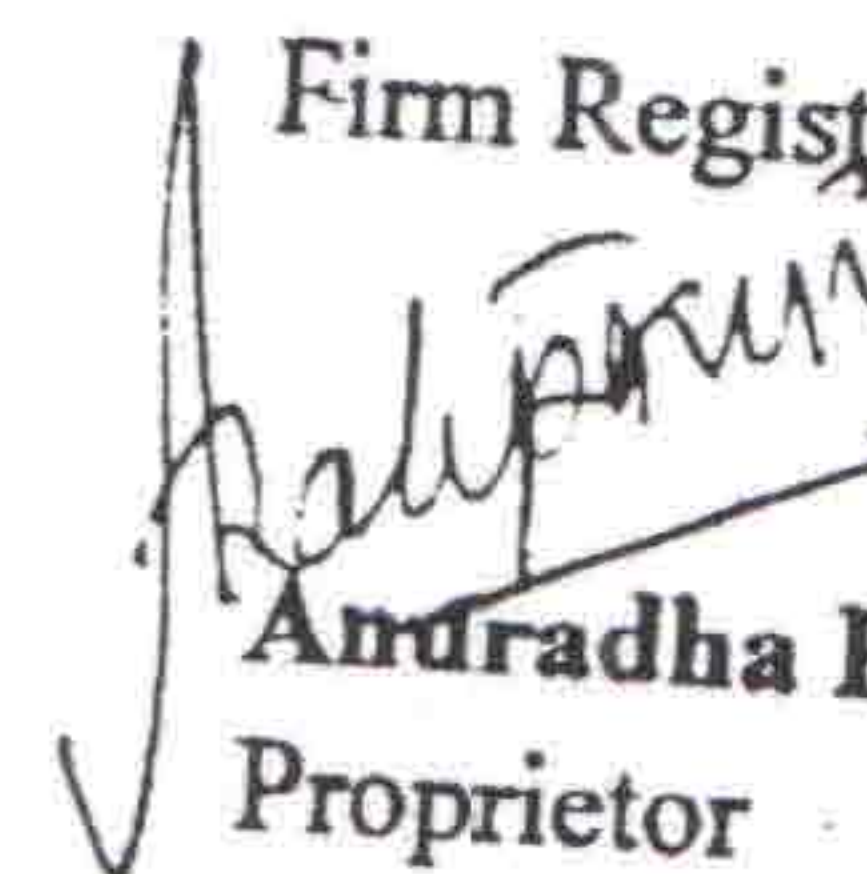
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5. The consolidated unaudited quarterly financial results also include the subsidiary's share of net profit (including other comprehensive income) (before eliminating intercompany transactions) off amounting to ₹ 2.21 lakhs for the quarter ended 30 June, 2020, as considered in the consolidated financial results, whose financial information has not been audited by me. These financial information are unaudited and have been furnished to me by the management duly certified by them and my opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this associate, and my report in terms of Regulation 33 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, in so far as it relates to the aforesaid subsidiary, are based solely on such unaudited financial information. In my opinion and according to the information and explanations given to me by the management these financial information are not material to the Group.

My opinion on the consolidated financial results is not modified in respect of this matter with respect to my reliance on the financial information certified by the management.

**For Anuradha Ratnaparkhi & Associates.**  
Chartered Accountants

Firm Registration No.023451C

  
**Anuradha Ratnaparkhi**  
Proprietor

Membership Number:075412

UDIN- 20075412AAAAAK6226

Date: 25<sup>th</sup> Day of August, 2020  
Place: Indore



**Standalone and Consolidated Financial Results for Quarter ended on 30th June 2020**

Particulars	Consolidated Results			
	Quarter Ended			Year Ended
	Jun-20 Unaudited	Mar-20 Audited	Jun-19 Unaudited	Mar-20 Audited
<b>1. Income</b>				
a) Revenue from operations	1,629.46	1,816.28	2,016.71	8,596.91
b) Other Income	170.60	77.90	70.58	291.24
<b>1. Total income from operations (net) (a+b)</b>	<b>1,800.06</b>	<b>1,894.18</b>	<b>2,087.30</b>	<b>8,888.15</b>
<b>2. Expenses</b>				
a) Cost of materials consumed	769.88	901.75	1,320.89	4,948.01
b) Purchases of stock-in-trade	65.05	78.67	50.20	193.83
c) Changes in inventories of finished products, work in progress and stock in trade	48.20	(124.93)	(121.27)	(42.41)
d) Employee benefits expense	249.05	329.13	281.34	1,182.43
e) Finance costs	2.28	3.36	8.96	19.62
f) Depreciation and amortization expense	28.11	83.73	75.66	316.45
g) Other expenses:				
i) Manufacturing & Operating	80.80	106.92	98.82	427.09
ii) Others	235.57	642.67	251.45	1,552.38
<b>Total expenses</b>	<b>1,478.95</b>	<b>2,021.29</b>	<b>1,966.06</b>	<b>8,597.40</b>
<b>3. Profit/(Loss) before exceptional items and extraordinary items and tax</b>	<b>321.11</b>	<b>(127.11)</b>	<b>121.24</b>	<b>290.75</b>
<b>4. Exceptional Items</b>				
<b>5. Profit/(Loss) before tax</b>				
<b>6. Tax (Expenses)/ Benefit</b>	<b>321.11</b>	<b>(127.11)</b>	<b>121.24</b>	<b>290.75</b>
Current tax	-	(190.00)	-	(190.00)
Deffered tax	-	75.48	-	75.48
Tax Related to Earlier Years	0.15	9.11	-	9.11
<b>7. Net Profit/(Loss) for the period from continuing operations</b>	<b>321.25</b>	<b>(232.52)</b>	<b>121.24</b>	<b>185.34</b>
<b>8. Other Comprehensive Income</b>				
(i) (a) Items that will not be reclassified to profit or loss	0.51	0.31	1.37	2.49
(b) Tax expense/(benefit) on items that will not be reclassified to profit or loss	-	-	-	-
(ii) (a) Items that will be reclassified to profit & loss	-	-	-	-
(b) Tax expense/(benefit) on items that will be reclassified to profit or loss	-	-	-	-
<b>Total Other comprehensive (loss)/ income (net of tax)</b>	<b>0.51</b>	<b>0.31</b>	<b>1.37</b>	<b>2.49</b>
<b>9. Total comprehensive income for the period (7+8)</b>	<b>321.76</b>	<b>(232.21)</b>	<b>122.61</b>	<b>187.82</b>
<b>10. Paid-up equity share capital (Face Value Rs. 10 Each)</b>	<b>2,104.06</b>	<b>2,104.06</b>	<b>2,104.06</b>	<b>2,104.06</b>
<b>11. Other equity (excluding revaluation reserve)</b>				<b>7,933.20</b>
<b>12. Debenture Redemption Reserve</b>				
<b>13. Basic and Diluted Earnings per share after extraordinary items. (In Rs.)</b>	<b>1.53</b>	<b>(1.10)</b>	<b>0.58</b>	<b>0.89</b>

**Notes -**

- The above results have been subjected to Limited Review by the Statutory Auditors were reviewed by Audit Committee and have been approved by the Board of Directors at its meeting today.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, read with rule 3 of the Companies ( Indian accounting Standards) Rules, 2015 and Companies ( Indian Accounting Standards ) Accounting Rules, 2016
- The Company is operating in the single segment of Drugs & Chemicals.
- The Provision for Tax may not have been made for the partial/ unaudited periods.
- The Figures of Previous Year/ Periods may have been regrouped/ reclassified wherever necessary.
- Covid-19 pandemic has been rapidly spreading throughout the world, including India. Government in India has taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. The Company is monitoring the situation closely taking into account directives from the Governments. Management believes that it has taken into account all the possible impacts of known events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of the financial statements including but not limited to its assessment of Company's liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets, intangible assets under development and the net realisable values of other assets. However, given the effect of these lockdowns on the overall economic activity the assessment of COVID-19 on the abovementioned financial statement captions is subject to significant estimation uncertainties given its nature and duration and, accordingly, the actual impacts in future may be different from those estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.

For ALPA LABORATORIES LIMITED  
*Mahendra*  
MAHENDRA SINGH CHAWLA  
DIRECTOR  
DIN NO.00362058