

BSE Limited 25th Floor, P. J. Towers, Dalal Street, MUMBAI – 400 001 (Company Code: 505714) 29th Milestone, Pune-Nashik Highway, Village Kuruli, Tal : Khed, Dist. Pune - 410 501 (India) Tel. :+ 91 - 2135 - 610768, 610769 Fax :+,91 - 2135 - 610770, 610704

National Stock Exchange of India Lipute Relation Exchange Plaza, Bandra Kurla Complex, Bandra (E), MUMBAI – 400 051 (Company Code: GABRIEL)

Sub: Outcome of Board Meeting Ref : Regulation 30(2) of (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Please note that a meeting of the Board of Directors of the Company was held on Thursday May 16, 2019 which was concluded at 2:10 P.M.

In the said meeting the Board:

- 1. Approved and adopted the Audited Financial Results for the quarter and year ended March 31, 2019.
- 2. Recommended the final dividend of Re. 0.95 per equity share, subject to the approval of shareholders at the forthcoming Annual General Meeting of the Company.
- 3. Reappointment of Mr. Pradipta Sen as Non-Executive Independent Director of the Company for the second term of 3 years from September 18, 2019 to September 17, 2022, subject to approval of shareholders.
- 4. Reappointment of Mr. Aditya Vij as Non-Executive Independent Director of the Company for the second term of 3 years from March 31, 2020 to March 30, 2023, subject to approval of shareholders.

We request you to take the above information on record and kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For Gabriel India Limited

Nilesh Jain 16 05 2019 Company Secretary

Email Id: secretarial@gabriel.co.in



Registered Office : 29th Milestone, Pune-Nashik Highway, Village Kuruli, Taluka Khed, Dist. Pune - 410 501 (India) www.gabrielindia.com CIN - L34101PN1961PLC015735



Gabriel India Limited

GABRIEL

Registered office : 29th Milestone Pune-Nashik Highway Vill.Kuruli, Tal.Khed Pune 410 501 CIN-L34101PN1961PLC015735

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

Particulars		(Rupees Millio Year To Date Year ended			
Particulars	Quarter ended 31.03.2019 31.12.2018		31.03.2018	31.03.2019	31.03.2018
	(Audited) *	(Unaudited)	(Audited) *	(Audited)	(Audited)
Revenue from Operations	5,103.09	5,100.04	4,967.62	20,764.63	18,796.86
Other income	27.02	25.86	24.55	92.41	70.75
TOTAL INCOME	5,130.11	5,125.90	4,992.17	20,857.04	18.867.61
EXPENSES	-1				
Cost of materials consumed	3,652,16	3.735.45	3,502,39	14,910,95	13.013.95
Purchase of stock-in-trade	48,91	49.58	46.28	198,14	166.05
(Increase) / decrease in finished goods, work-in-progress and stock-in	72.45	(79.66)	(3.15)	(38.61)	(73.72)
trade		(,	(/	(,	()
Excise duty			121	72	465.51
Employee benefits expense	374.34	377.79	360,69	1,540,48	1,376.66
Finance costs	7.95	5.86	7.15	29.34	28.87
Depreciation and amortisation expense	104.57	100.22	106.60	410.57	382.93
Other expenses	612.29	586.67	597.89	2.375.64	2.135.72
TOTAL EXPENSES	4,872.67	4.775.91	4,617.85	19,426.51	17.495.97
Profit before tax	257.44	349.99	374.32	1.430.53	1,371.64
Tax expenses	201.44	349.99	374.32	1,430.55	1,371.04
Current tax	111.20	122.29	90.44	462.75	410.01
(Less): MAT credit entitlement	111,20		(17.35)	402.75	(17.35)
Deferred tax	(26,74)	7.27	44.27	17.90	36.61
PROFIT FOR THE PERIOD (A)	172.98	220.43	256.96	949.88	942.37
OTHER COMPREHENSIVE INCOME	172.30	220.45	250.50	345.00	542.31
Items that will not be reclassified subsequently to profit or loss					
Remeasurements of the net defined benefit plans	0.89	(7,71)	(2.05)	(18.04)	(0.33)
Tax on above	(0.31)	2.69	0.72	6.30	0.12
Items that will be reclassified subsequently to profit or loss	14.4.1				0.15
Change in fair value of cash flow hedge	5.18	(44,68)	22.28	(55,08)	59.10
Tax on above	(1.81)	15.61	(7.78)	19.19	(20.52)
OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	3.95	(34.09)	13.17	(47.63)	38.37
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	176.93	186.34	270.13	902.25	980.74
Paid up equity share capital (Face Value Re.1/- each)	143.64	143.64	143.64	143.64	143.64
Other equity	-	-	-	5,756.36	5,105.21
Earning per share (in Rs.)(of Re. 1 each) (not annualised)					
Basic and Diluted	1.20	1.53	1.79	6.61	6.56

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 16th May 2019. The Statutory Auditors have expressed an unmodified opinion on these results,

2.As the Company's business activity falls within a single operating segment viz. "auto components and parts", no segment information is required to be disclosed.

 Revenue is net of Goods and Service Tax (GST), however excise duty paid for the period ended 31st March 2018 is included in the Revenue for the relevant period, disclosed above.
 Effective 1st April, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method which is

4. Effective 1st April, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method which is applied to contracts that were not completed as of 1st April, 2018. The effect on adoption of Ind AS 115 was insignificant on the financial statements.

* 5. The figures for quarters ended 31st March 2019 and 31st March 2018 are the balancing figures between the audited figures of years ended 31st March 2019 and 31st March 2019 and 31st March 2018 respectively and published financial results of nine months ended 31st December 2018 and 31st December 2017 respectively.

6.The Board of Directors at the meeting held on 16th May 2019, recommended a final dividend of Re. 0.95 per share of Re. 1 each, for the financial year ended 31st March 2019, together with the interim dividend of Re.0.55 per share. Total dividend for the financial year ended 31st March 2019 works out of Re.1.50 per share of Re. 1 each (Previous Year Rs. 1.4 per share of Re 1 each). In terms of the Ind AS- 10 'Events after reporting date' as notified by the Ministry of Corporate Affairs through amendments to Companies (Accounting Standards) Amendment Rules, 2016, dated 30th March 2016, the Company has not accounted for interim dividend as liability as at 31st March 2019.

7. The figures for the previous period have been regrouped/reclassified, wherever necessary to conform to the current period's presentation.

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the stock exchange websites,www,nseindia.com and www.bseindia.com and on the Company's web site www.gabrielindia.com



For and on behalf of the Board

ANALI SINGH Chairperson

DIN No. 02082840

Place : New Delhi Date : 16th May 2019

Gabriel India Limited



Registered office :

29th Milestone Pune-Nashik Highway Vill.Kuruli, Tal.Khed Pune 410 501 CIN-L34101PN1961PLC015735

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Provisions 163.29 161.12 3,356.24 3,393.12		80.85	121.31
3,356.24 3,393.12	Provisions	163.29	161.12
		3,356.24	3,393.12
ΤΟΤΔΙ 0.000.62 0.000.62	TOTAL	9,691.52	9,029.61

Charlered

For and on behalf of the Board

ANJALI SINGH Chairperson DIN No. 02082840

Place : New Delhi Date :16th May 2019

B. K. KHARE & CO.

CHARTERED ACCOUNTANTS

T + 91 022 62439500 F + 91 022 2200 3476 E info@bkkhareco.com 706/708, Sharda Chambers New Marine Lines, Mumbai - 400 020, India

<u>Auditor's report on the results of Gabriel India Limited for the quarter and year ended</u> <u>March 31, 2019 pursuant to the Regulation 33 of the SEBI (Listing Obligations</u> <u>and Disclosure Requirements) Regulations, 2015</u>

To The Board of Directors Gabriel India Limited

- (a) We have audited the accompanying financial results of Gabriel India Limited ("the Company") for the quarter and the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The quarterly financial results are the derived figures between the audited figures for the year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the end of the previous quarter of the current financial year, which were subjected to a limited review.
 - (b) The financial results for the quarter ended March 31, 2019 have been prepared on the basis of the interim financial statements for the nine-month period ended December 31, 2018, the audited financial statements for the year ended March 31, 2019, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. The interim financial information for the nine-month period ended December 31, 2018 and the audited financial statements for the year ended March 31, 2019 have been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, respectively and other accounting principles generally accepted in India.
 - (c) Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements and audit of the financial statements as at and for the year ended March 31, 2019.
- 2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and the significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Chennai 2nd Floon Crown Court Cathedral Road, Chennai - 600086, India

Pune

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Bengaluru

T +91 80 41105357 E bkkbengaluru@bkkhareco.com 101, Money Chambers, 1st Floor, # 6 K. H. Road, Shanthinagar, Bengaluru - 560027, India New Delhi T + 91 011 4905 7624 E bkkdelhi@bkkhareco.com A - 4, Westend, Rao Tula Ram Marg, New Delhi - 110021, India

- 3. In our opinion and to the best of our information and according to the explanations given to us these quarterly and year to date financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 in this regard and;
 - (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information for the quarter and year ended March 31, 2019.

For B. K. Khare & Co. Chartered Accountants Firm's Registration Number 105102W

Ravi Kapoor

Partner Membership Number: 040404 Delhi, May 16, 2019

