

SKPM/SEC.DEPT/2021-22  
July 01,2021

To,  
BSE Limited  
Corporate Relationship Deptt.  
1st Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai-400001

**Dear Sir/Ma'am**

**Scrip Code:500388**

**Disclosure under Regulation 30 of SEBI (LODR) Regulation 2015**

Subject: **Newspaper Advertisement of Financial Results under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed below, the newspaper clippings of Audited Financial Results for the quarter and Year ending March 31<sup>st</sup>, 2021, published in:

1. Business Standard- English language national daily newspaper.
2. Business Standard - Hindi Edition.

This is for your information and record.

Thanking You,

**For Shree Krishna Paper Mills & Industries Ltd.**

**Ritika priyam**  
**Company Secretary & Compliance Officer**  
**Mem No: A53502**

**Encl: As above**

# Tata Steel shareholders set for highest dividend

ADITI DIVEKAR  
Mumbai, 30 June



"THE FIRM HAS BEEN INVESTING IN DIGITAL ANALYTICS AND TECH TO MAKE THE BUSINESS STRUCTURALLY MORE COMPETITIVE AND AGILE"

**N CHANDRASEKARAN**

Chairman, Tata Steel

made the first and final call on the outstanding partly paid-up equity shares and the company received approximately ₹3,500 crore in the form of first and final call money, Chandrasekaran added.

To simplify business, Tata Steel has rationalised close to 100 legal entities in the last 24 months and advanced the merger process of Tata Steel BSL with Tata Steel, it said.

"The company has also been investing in digital analytics and technology to make business structurally more competitive and agile," said Chandrasekaran.

With regard to the Europe business, the process to separate Tata Steel Netherlands and Tata Steel UK is underway, and the transformation programme is focused on building a profitable, resilient

and sustainable business in the future, he added.

The domestic industry suffered production losses owing to the lockdown, especially in the first two quarters, but managed to recover gradually in the latter two quarters on the back of a strong revival in domestic steel demand and a rebound in manufacturing and infrastructure development activity in the country.

This helped the firm rake in the highest-ever Ebitda of ₹30,892 crore in FY21, a 71 per cent rise from the same period last year.

The management demonstrated strong focus on generating free cash flows through tight working capital management and disciplined capital allocation to record its highest-ever free cash flows of ₹23,748 crore, it said.

Tata Steel on Wednesday said that it strengthened its financial position during the previous financial year (FY21), despite the Covid impact, reducing net debt by ₹29,390 crore in the process.

This took consolidated net debt to ₹75,389 crore as of the end of March 2021, or FY21.

Debt was down 28 per cent from start of the year, said N Chandrasekaran, chairman of Tata Steel, addressing shareholders at the 114th annual general meeting of the company, virtually on Wednesday.

The board recommended the highest-ever dividend in the company's history at ₹25 per fully paid-up equity share, and dividend of ₹6.25

for each partly paid-up equity share. During the year, the company's board had also

## 'Devas will pursue its rights in courts around the world'

Devas Multimedia is out to enforce a \$1.2-billion international arbitration award arising from a failed contract with Antrix Corporation, the commercial arm of ISRO, by approaching US courts this week to lay claim on Air India's assets abroad.

MATTHEW D MCGILL, partner at Gibson, Dunn & Crutcher, and lead counsel for a number of Devas' shareholders, explains what necessitated this latest move in the US courts, via an e-mail interview to Sudipto Dey. Edited excerpts:

It is a common practice after winning such a decisive arbitration award to act on enforcing a decision, which was binding on the Indian government. The only urgency is coming from the Indian government, which has taken outrageous actions to evade payment of the award, and expropriate Devas.

**With appeals pending before the National Company Law Appellate Tribunal (NCLAT) and the Supreme Court, what was the urgency for moving courts in the US to lay claim on assets of Air India?**

It is a common practice after winning such a decisive arbitration award to act on enforcing a decision, which was binding on the Indian government. The only urgency is coming from the Indian government, which has taken outrageous actions to evade payment of the award, and expropriate Devas.

**What is the current status of various cases that Devas is pursuing in India?**

First, on July 8, the NCLAT will hear our appeal on a decision by the National Company Law Tribunal (NCLT) to approve the government's request to appoint a liquidator in order to wind up Devas. Second, we are currently in set aside proceedings in Delhi



**RAGHAVENDRA KAMATH**

Mumbai, 30 June

Macrotech Developers (Lodha group) on Wednesday said that the promoters have repaid ₹1,596 crore owed by them to the company.

"Promoters owed the company a sum of ₹1,596 crore as of March 31, 2021. Of this, ₹400 crore was repaid on April 29, 2021. The balance ₹1,196 crore, together with interest accrued thereon, has been repaid today," it said in an exchange filing.

"Thus, the entire debt has been repaid expeditiously, in just over two months from listing. This repayment, combined with our IPO fund raise and continued organic free cash flow generation are helping the company progress further in its deleveraging plans," it said.

Macrotech has targeted a significant reduction in net debt to ₹10,000 crore by the end of FY22, and as of now, the firm is on track. It intends to continue focus on its capital-light growth strategy around affordable and mid-income housing and digital infrastructure (warehousing, data centres and industrial parks) to deliver continued deleveraging and simultaneous growth, it said.

The promoters have raised these funds by means of a long-term instrument having tenure greater than three years with no repayment obligation prior to that.

## Financial creditors to take 95% haircut on Jet Airways' dues

ARINDAM MAJUMDER  
New Delhi, 30 June

### JALAN CONSORTIUM'S PAYMENT PLAN

**₹380 cr** Financial creditors  
9.5% and 7.5% in Jet Airways & Jet Privilege

**₹10 cr** Operational creditors

**₹52 cr** Workmen

**₹25 cr** Cost of insolvency process



Financial creditors to Jet Airways will be taking around a 95 per cent haircut as the successful bidder, the Jalan-Kalrock consortium, has proposed to pay ₹385 crore against the claim of ₹7,807.74 crore.

Of that, ₹185 crore will be paid upfront within 180 days of resuming operations, whereas ₹195 crore will be through issuing zero coupon bonds, each of ₹1,000 face value, after two years.

The consortium has offered ₹391 crore in the form of non-convertible debentures (NCDs). It has also offered a 9.5 per cent stake to the lenders in Jet Airways and 7.5 per cent in loyalty program Jet Privilege (JPPL).

The Jet Airways case follows the trend of steep haircuts lenders are taking in the case of companies being taken to bankruptcy court.

According to the data from the Insolvency and Bankruptcy Board of India (IBBI), in over 363 major resolutions at the National Company Law Tribunal (NCLT) since 2017, banks have taken an average haircut of 80 per cent. Some large haircuts include Deccan Chronicle (95 per cent), Lanco Infra (88 per cent), Ushdev International (94 per cent), and Zion Steel (99 per cent).

"Service sector companies like airlines which operate on an asset light model with leased aircraft have virtually no assets. In the case of liquidation, the resultant recovered value would have been far less and the company would not have revived," said an executive of a bank involved in the process.

While the airline had shut down operations in April 2019, last October the revival plan presented by Murari Lal Jalan, a Dubai-based businessman, and Florian Fritsch-headed Kalrock Capital Management, a London-based financial advisory, was approved by over 98 per cent votes by the lenders' consortium. It was approved on June 22 by the NCLT.

Various classes of creditors have collectively claimed ₹40,259.12 crore from Jet Airways in the NCLT.

Of these, the resolution professional has admitted claims amounting to ₹22,167.23 crore, including ₹7,807 crore from the financial creditors, including domestic and foreign banks, other financial institutions, corporate guarantors, and lessors.

lenders' claims are ₹5,776.71 crore, with State Bank of India having the largest exposure of ₹1,636.22 crore, followed by YES Bank with ₹1,084.44 crore.

Foreign lenders and financial institution like UAE-based Mashreq bank and France's Natixis SA have claims of ₹563 crore, according to the list of creditors approved by the resolution applicant.

Operational creditors of the company virtually get nothing as the resolution plan approved by the NCLT has said a creditor will get a maximum of ₹15,000, irrespective of the claim amount.

The consortium has proposed to infuse ₹1,375 crore into the company over the next two years. The money will be used for restarting the airline and settling creditor dues. While ₹475 crore will be used to pay the creditors, around ₹975 crore will be for capital expenditure and working capital.

In an earlier interview to *Business Standard*, Jalan had said the consortium would assure requisite funding to resume operations. "Let me reassure that there will be no dearth of funding for Jet Airways," he had said.

The consortium plans to start operations with 30 aircraft, including five wide body aircraft for international operations. However, the NCLT has not agreed to retain historic slots of the erstwhile Jet Airways for the new owners, one of the key demands by the consortium. It has asked the government to cooperate with the new owners to make slots available in order to revive the airline.

When it shut down operations, Jet Airways had close to 700 slots, including 116 and 214 in prime airports of New Delhi and Mumbai.

National Peroxide Limited		Standalone		Consolidated	
Sr. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2021	31.03.2020	31.03.2021	31.03.2020
1	Total Revenue from Operations	6,414.27	4,750.00	21,447.35	19,064.87
2	Net Profit for the period (before Tax, Exceptional and Extraordinary Items)	209.95	608.87	2,728.85	2,899.58
3	Net Profit for the period before Tax (after Exceptional and Extraordinary Items)	(1,081.72)	608.87	1,179.55	2,899.58
4	Net Profit for the period after Tax (after Exceptional and Extraordinary Items)	(836.57)	296.40	2,081.08	1,736.62
5	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) & Other Comprehensive Income (after tax))	(5,143.18)	(7,130.38)	10,914.63	(8,360.19)
6	Paid Up Equity Share Capital (face value of ₹ 10/- each)	574.70	574.70	574.70	574.70
7	Other Equity			58,266.96	48,070.71
8	Earnings per share (before and after extraordinary items) (face value of ₹ 10/- each) (Not annualised)				
	(a) Basic	(14.56)	5.16	36.21	30.22
	(b) Diluted	(14.56)	5.16	36.21	30.22

#### Notes:

- The above is an extract of the detailed format of Audited Standalone and Consolidated Financial Results for the Quarter and Year ended March 31, 2021 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these results are available on the Stock Exchange's website ([www.bseindia.com](http://www.bseindia.com)) and the Company's website ([www.naperol.com](http://www.naperol.com)).
- The Board of Directors has recommended a dividend of 125% (₹ 12.50 per equity share of ₹ 10 each) for the financial year ended March 31, 2021.
- The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures upto third quarter of respective financial years.
- The said results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on June 28, 2021 and June 29, 2021 respectively.

For National Peroxide Limited

Sd/

(Rajiv Arora)

Chief Executive Officer & Director

DIN: 08730235

Place: Mumbai  
Date: June 29, 2021

Shree Krishna Paper Mills & Industries Limited		Quarter ended		Year ended	
Sl. No.	Particulars	31.03.2021		31.03.2020	
		(Audited)	(Audited)	(Audited)	(Audited)
1	Total Income from Operations	2,356.97	6,983.88	3,009.90	10,349.72
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	5.26	(413.50)	(794.59)	(1,438.64)
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	5.26	(413.50)	(125.96)	(770.01)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(3.29)	(327.44)	(51.90)	(536.60)
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	1.94	(295.29)	(46.49)	(592.34)
6	Equity Share Capital (Face value of ₹ 10/- each)	1,352.17	1,352.17	1,352.17	1,352.17
7	Other equity (Reserves excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year		757.86		1,053.15
8	Earnings per equity share (face value of ₹ 10/- each) (not annualised)				
	(a) Basic (in ₹)	(0.02)	(2.42)	(0.38)	(3.97)
	(b) Diluted (in ₹)	(0.02)	(2.42)	(0.38)	(3.97)

#### Notes:

- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- The above is an extract of the detailed format of Audited Financial Results for the Quarter and Year ended March 31, 2021 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the Quarter and Year ended March 31, 2021 are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.skpmil.com](http://www.skpmil.com).

For and on behalf of the Board of Directors of Shree Krishna Paper Mills & Industries Limited

Sd/

Narendra Kumar Pasari

Managing Director

DIN - 00101426

Place: New Delhi  
Date: June 30, 2021

KOTHARI PRODUCTS LIMITED		STANDALONE		CONSOLIDATED	
Sl. No.	PARTICULARS	Quarter Ended		Quarter Ended	
		Year Ended		Year Ended	
		31.03.2021	31.03.2020	31.03.2021	31.03.2020
1.	TOTAL INCOME FROM OPERATIONS	52,058	60,300	176,323	106,823
2.	NET PROFIT / (LOSS) FOR THE PERIOD (BEFORE TAX, EXCEPTIONAL AND/OR EXTRAORDINARY ITEMS)	3,619	4,468	(290)	7,201
3.	NET PROFIT / (LOSS) FOR THE PERIOD BEFORE TAX (AFTER EXCEPTIONAL AND/OR EXTRAORDINARY ITEMS)	3,619	4,468	(290)	7,201
4.	NET PROFIT / (LOSS) FOR THE PERIOD AFTER TAX (AFTER EXCEPTIONAL AND/OR EXTRAORDINARY ITEMS)	3,643	2,860	(508)	7,218
5.	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (COMPRISING PROFIT / (LOSS) FOR THE PERIOD (AFTER TAX) AND OTHER COMPREHENSIVE INCOME (AFTER TAX))	3,643	2,860	(508)	7,221
6.	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE RS.10/- EACH)	2,984	2,984	2,984	2,984
7.	RESERVES (EXCLUDING REVALUATION RESERVES) AS SHOWN IN THE AUDITED BALANCE SHEET OF THE PREVIOUS YEAR			87,371	
8.	EARNINGS PER SHARE (OF RS.10/- EACH) (FOR CONTINUING AND DISCONTINUED OPERATIONS)				
	(A) BASIC*	12.21	9.58	(1.70)	24.21
	(B) DILUTED*	12.21	9.58	(1.70)	24.21

#### Notes:

- The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors for release, at their respective meetings held on 29th June, 2021.
- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016.
- The aforesaid consolidated financial results consist of results of the Company, its subsidiary companies - MK Web-Tech Pvt. Ltd., KPL Exports Ltd., Adyashakti Realtors Ltd., Kothari Products Singapore Pvt. Ltd., Savitrimata Realtors Pvt. Ltd., Pinehills (Singapore) Pte. Ltd., (100% subsidiary of Kothari Products Singapore Pte Ltd.) and its associates companies - Sankhya Realtors Pvt. Ltd., Haraparvati Realtors Pvt. Ltd., Real Griha Nirman Pvt. Ltd., Sattva Realtors Pvt. Ltd., Subhadra Realtors Pvt. Ltd. & SPPL Hotels Pvt. Ltd.
- The figures for the last quarter(s) of the current year and of the previous year are the balancing figures between the audited figures in respect of the full financial year(s) ended 31st March and the unaudited published year to date figures up to the third quarters ended 31st December for the respective years which were subjected to Limited Review by the Statutory Auditors of the Company.
- The Board of Directors of the Company has not recommended any dividend for the financial year 2020-21 to conserve the resources for future.
- During the quarter ended 31st March, 2021 M/s. M K Web Tech Pvt. Ltd. & M/s. Savitrimata Realtors Pvt. Ltd. have ceased to be the subsidiaries of the Company and M/s. Real Griha Nirman Pvt. Ltd. & M/s. Sattva Realtors Pvt. Ltd. have ceased to be the associates of the Company.
- The proposed scheme of Amalgamation of Adyashakti Realtors Ltd. with the company had been approved by the requisite majority of its members and creditors and the same is pending for approval by the Regional Director (Northern Region), Ministry of Corporate Affairs. The effect of the aforesaid amalgamation has not been considered in the aforesaid results which will be considered once the scheme comes into force. The appointed date for the said amalgamation is 1st April, 2019.
- The figures of the previous periods have been regrouped/recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods.
- The above is an extract of the detailed format of Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the Annual Financial Results are available on the web-sites of the Stock Exchanges and the Company namely [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and [www.kothariproducts.in](http://www.kothariproducts.in).

FOR KOTHARI PRODUCTS LIMITED

Sd/

(DEEPAK KOTHARI)

CHAIRMAN & MANAGING DIRECTOR

DIN: 00089973

Place: KANPUR

Date: 29th June, 2021

\*Not Annualised

**COMPETENT AUTOMO**  
 Regd. Off: Competent House, F-14, Conna  
 CIN : L34102DL1985PLC020668  
 Email: cs@competent-maruti.com, Web.: w

**Extract of Statement of Audited Financial Results for Quarter and Year Ended 31.12.2021**

S.No.	Particulars	Quarter ended	
		31.03.2021	31.12.2021
		Audited	Unaudited
1.	Income from Operations	35426.57	44380.00
2.	Other Income	393.00	158.00
3.	Total Income from Operations	35819.57	44538.00
4.	Net profit / Loss for the period (before Tax and Exceptional Items)	842.30	811.00
5.	Net profit / Loss for the period after Tax (before Exceptional Items)	472.19	598.00
6.	Net profit / Loss for the period after Tax (after Exceptional Items)	472.19	598.00
7.	Total other Comprehensive Income	—	—
8.	Total Comprehensive Income for the period	472.19	598.00
9.	Equity Share Capital	614.60	614.60
10.	Earning per share (of Rs. 10/- each)	7.68	7.68
	Basic		
	Diluted	7.68	7.68

**Notes:**  
 1. The above is an extract of the detailed format of Quarterly & Year under Regulation 33 of the SEBI (Listing Obligations and Disclosure) Regulations, 2015. The Quarterly Financial Results are available on the website of the Stock Exchange of India at [www.competent-maruti.com](http://www.competent-maruti.com)  
 2. The above results were reviewed and recommended by the Audit Committee meeting held on 30.06.2021  
 3. Financial Results for all the periods presented have been prepared in accordance with the Indian Accounting Standards (Ind AS) Rules, 2015

**श्री कृष्णा पेपर मिल्स एंड इंडस्ट्रीज लिमिटेड**

CIN : L21012DL1972PLC279773

पंजी. कार्या.: 4830/24, प्रहलाद स्ट्रीट, अंसारी रोड, दरिया गंज, नई दिल्ली - 110002  
 वेबसाइट: www.skpmil.com ई-मेल: info@skpmil.com टेली.: 91-11-46263200 फैक्स: 91-11-23266708

31 मार्च, 2021 को समाप्त तिमाही व वर्ष के लिए अनंकेक्षित वित्तीय परिणामों का सार (रु. लाख में)

क्र. सं.	विवरण	समाप्त तिमाही 31.03.2021 (अंकेक्षित)	समाप्त वर्ष 31.03.2021 (अंकेक्षित)	समाप्त तिमाही 31.03.2020 (अंकेक्षित)	समाप्त वर्ष 31.03.2020 (अंकेक्षित)
1	प्रचालनों से कुल आय	2,356.97	6,983.88	3,009.90	10,349.72
2	अवधि के लिए शुद्ध लाभ / (हानि) (कर, असाधारण और / या असामान्य मदों से पूर्व)	5.26	(413.50)	(794.59)	(1,438.64)
3	कर से पहले अवधि के लिए शुद्ध लाभ / (हानि) (असाधारण और / या असामान्य मदों के बाद)	5.26	(413.50)	(125.96)	(770.01)
4	कर के बाद अवधि के लिए शुद्ध लाभ / (हानि) (असाधारण और / या असामान्य मदों के बाद)	(3.29)	(327.44)	(51.90)	(536.60)
5	अवधि के लिए कुल समग्र आय (अवधि (कर के बाद) के लिए सम्मिलित लाभ / (हानि) और अन्य समग्र आय (कर के बाद))	1.94	(295.29)	(46.49)	(592.34)
6	इक्विटी शेयर पूंजी (प्रत्येक रु. 10/- का अंकित मूल्य)	1,352.17	1,352.17	1,352.17	1,352.17
7	अन्य इक्विटी (आरक्षित (पूर्व वर्ष के लेखा तुलन पत्र में दर्शाए अनुसार आरक्षित मूल्यांकन को छोड़कर)	757.86 (As At 31.03.2021)		1,053.15 (As At 31.03.2020)	
8	अर्जन प्रति शेयर (रु. 10/- प्रत्येक का अंकित मूल्य) (वार्षिकीकृत नहीं) ए) बेसिक (रु. में) बी) डायल्यूटेड (रु. में)	(0.02)	(2.42)	(0.38)	(3.97)
		(0.02)	(2.42)	(0.38)	(3.97)

**नोट:**  
 1. इन परिणामों को कंपनी अधिनियम, 2013 की धारा 33 के अंतर्गत कंपनीज (भारतीय लेखा मानकों) नियमावली, 2015 (इंड एएस) के अनुपालन में तैयार किया गया है।  
 2. उक्त सेबी (सूचीबद्ध देयताएं और प्रकटीकरण आवश्यकताएं) विनियम, 2015 संशोधित अनुसार के नियम 33 के अंतर्गत स्टॉक एक्सचेंजस के साथ दायर 31 मार्च, 2021 को समाप्त तिमाही व वर्ष के लिए अनंकेक्षित वित्तीय परिणामों के विस्तृत प्रारूप का सार है। 31 मार्च, 2021 को समाप्त तिमाही व वर्ष के लिए अनंकेक्षित वित्तीय परिणामों का पूर्ण प्रारूप स्टॉक एक्सचेंज वेबसाइट [www.bseindia.com](http://www.bseindia.com) और कंपनी की वेबसाइट [www.skpmil.com](http://www.skpmil.com) पर भी उपलब्ध है।

बोर्ड की ओर से और उन्हीं के लिए  
 श्री कृष्णा पेपर मिल्स एंड इंडस्ट्रीज लिमिटेड  
 हस्ता. /—  
 नरेंद्र कुमार पसारी  
 प्रबंधक निदेशक  
 डीआईएन-00101426

स्थान : नई दिल्ली  
 दिनांक : 30 जून, 2021