

Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228222
E-Mail : investor.grievance@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

15.07.2022

HO:SEC: 86 :2022-23

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051

2. The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001

Scrip Code: **KTKBANK**

Scrip Code: **532652**

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,
Yours faithfully,


Prasanna Patil

COMPANY SECRETARY

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BRANCH BANKING AND DIGITAL CHANNELS DEPARTMENT

PRESS RELEASE

July 15, 2022

Karnataka Bank partners with JCB India Ltd for equipment financing business.



Karnataka Bank has signed Memorandum of Understanding (MOU) with JCB India Ltd, a manufacturer of earthmoving and construction equipment in India. The tie up arrangement with JCB India Ltd is expected to boost the lending avenues under the Bank's MSME portfolio.

Under this MoU, JCB will be nominating Karnataka Bank as its “**preferred financier**” where in Individuals/Contractors/Company/Partnership firms/LLP etc., can avail loans from the Bank at competitive interest rates for purchasing a wide range of equipment from the product line of JCB India Ltd.

Speaking after signing the MoU, Shri Mahabaleshwara M.S, Managing Director & CEO, Karnataka Bank, said, “In line with our focus on credit growth, Bank is at the forefront of financing MSMEs and we are indeed delighted to have signed MoU with

JCB as they mirror similar values of excellence, integrity and sustainable development. Our Bank is providing various finance schemes for purchase of machineries/equipments to our customers with attractive rate of interest and speedy sanction of loans through digital platform. At Karnataka Bank, we are strongly committed to provide attractive finance schemes through collaborations of this kind.”

Present on the occasion were Shri. Balachandra Y V, Chief Operating Officer, Shri. Gokuldas Pai, Chief Business Officer, Shri. Vinaya Bhat P J, General Manager, Credit Marketing and other Executives of Karnataka Bank and Mr. Anuj Tomar, AVP - Retail finance Head, Mr A.V Raghunath, Regional Manager - South & Central and Other Executives of JCB India Ltd.



Sathyanarayanan P.V.
CHIEF MANAGER