



# Modern Steels Limited

CORPORATE OFFICE : 98-99, SUB CITY CENTRE, SECTOR 34, CHANDIGARH - 160 022 (INDIA)

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Ref. No. MSL/SECT/BSE

Date: 05<sup>th</sup> May 2022

Mr. Aswin A  
Surveillance Department  
BSE Limited  
PJ Towers 25<sup>th</sup> Floor, Dalal Street  
Mumbai- 400001

Ref: **Modern Steels Limited (Scrip Code: BSE: 513303)**

Subject: Clarification on Price Movement

Dear Sir,

This is with reference to your E Mail bearing Reference No. L/SURV/ONL/PV/VK/2022-2023 / 2351 received on 2<sup>nd</sup> May 2022 seeking clarification on the price movement of Modern Steels Limited (**the Company**).


We wish to inform that as on date, there is no material relevant information, event etc. that have a bearing on the operation and performance of the Company which requires disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (Listing Regulations).

Further we wish to clarify that as the shares of the Company are freely traded on the Stock Exchange and is purely market driven, the Company is unable to comment on the movement in the share price of the Company.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of SEBI (LODR) Regulations, 2015 and we will keep the Stock Exchange duly informed of any information as required under the said regulations as and when any such event occurs.

Please take the above clarification on your record.

**For Modern Steels Limited**

  
Company Secretary

