

SWARAJ ENGINES LIMITED

Works :
Plot No. 2, Indl. Focal Point,
Phase-IX, S.A.S. Nagar
Distt. S.A.S. Nagar (Mohali)
(Near Chandigarh)
Tel. : 0172-2234941-47, 2234950



02/SP/EXCH
20th April, 2021

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com

National Stock Exchange of India Limited
Capital Market-Listing, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Email: cmlist@nse.co.in

Scrip Code: 500407

Scrip Name: SWARAJENG

Change in Director - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30(6) read with Schedule III and other applicable provisions of the Listing Regulations, we hereby inform that, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of Swaraj Engines Limited ("the Company"), at their Meeting held today i.e. Tuesday, 20th April, 2021, has approved the following, subject to approval of the Shareholders of the Company:


1. The appointment of **Mr. Maninder Singh Grewal** (DIN:09128789), currently the Chief Executive Officer and Key Managerial Personnel of the Company as an **Additional Director on the Board of the Company, with effect from 20th April 2021** to hold office up to the date of the next Annual General Meeting of the Company.
2. The appointment of **Mr. Maninder Singh Grewal** (DIN:09128789), Chief Executive Officer and Key Managerial Personnel of the Company as **Whole Time Director designated as Whole Time Director and Chief Executive Officer of the Company for a period from 20th April, 2021 to 31st July, 2022 (both days inclusive)**.

Other details with respect to appointment of Mr. M.S.Grewal as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 are attached as Annexure A to this letter.

Kindly take the same on record.

Thanking you,

Yours Faithfully,
For Swaraj Engines Limited


(Rajesh K. Kapila)
Company Secretary

Annexure A

Sr. No.	Details of Events that need to be provided	Information of such event(s)						
a)	reason for change viz. appointment, resignation, removal, death or otherwise	<p><u>Appointment of Mr. Maninder Singh Grewal (DIN:09128789)</u></p> <ul style="list-style-type: none"> ▪ As an Additional Director of the Company: With effect from 20th April 2021 to hold office up to the next Annual General Meeting ("AGM") of the Company; and ▪ As Whole Time Director designated as Whole Time Director and Chief Executive Officer of the Company For a period from 20th April, 2021 to 31st July, 2022 (both days inclusive). 						
b)	date of appointment/ cessation (as applicable) & term of appointment;	<table border="1" style="width: 100%;"> <thead> <tr> <th data-bbox="705 712 1129 745">Appointment</th> <th data-bbox="1133 712 1509 745">Term</th> </tr> </thead> <tbody> <tr> <td data-bbox="705 750 1129 869">Appointment of Mr. M.S.Grewal (DIN:09128789) as an Additional Director of the Company.</td> <td data-bbox="1133 750 1509 869">From 20th April, 2021, to hold office up to the date of the next AGM of the Company.</td> </tr> <tr> <td data-bbox="705 873 1129 1059">Appointment of Mr. M.S.Grewal (DIN:09128789) as Whole Time Director designated as Whole Time Director and Chief Executive Officer of the Company</td> <td data-bbox="1133 873 1509 1059">From 20th April, 2021 to 31st July, 2022 (both Days inclusive).</td> </tr> </tbody> </table>	Appointment	Term	Appointment of Mr. M.S.Grewal (DIN:09128789) as an Additional Director of the Company.	From 20 th April, 2021, to hold office up to the date of the next AGM of the Company.	Appointment of Mr. M.S.Grewal (DIN:09128789) as Whole Time Director designated as Whole Time Director and Chief Executive Officer of the Company	From 20 th April, 2021 to 31 st July, 2022 (both Days inclusive).
Appointment	Term							
Appointment of Mr. M.S.Grewal (DIN:09128789) as an Additional Director of the Company.	From 20 th April, 2021, to hold office up to the date of the next AGM of the Company.							
Appointment of Mr. M.S.Grewal (DIN:09128789) as Whole Time Director designated as Whole Time Director and Chief Executive Officer of the Company	From 20 th April, 2021 to 31 st July, 2022 (both Days inclusive).							
c)	brief profile (in case of appointment);	<p>Mr. M.S.Grewal, currently the Chief Executive Officer of the Company, is a Commerce graduate, Chartered Accountant and Company Secretary. Having joined the erstwhile Punjab Tractors Limited in 1989, since merged with Mahindra & Mahindra Limited (M&M), he has rich experience of more than 30 years' in Financial Planning & Control, Cost Management, Banking, Internal Controls and Secretarial functions. Besides, as a Member of senior leadership at M&M-Swaraj Division, he also has exposure to the various facets of strategic business planning. Further, being CEO of the Company since 1st April, 2020, he is looking after Company's overall business operations for last one year.</p>						
d)	disclosure of relationships between directors (in case of appointment of a director);	<p>Mr. M.S.Grewal is not related inter-se to any other Director of the Company.</p>						
e)	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20 th June, 2018.	<p>Mr. M.S.Grewal is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.</p>						

